

**The American General Media Foundation  
P.O. Box 2700  
Bakersfield, CA 93303**

November 5, 2018

Friends of KHFM-Ruidoso  
113 Bela Cena  
Alto, NM 88312  
Attn: Richard D. Mastin

Dear Mr. Mastin:

This letter sets forth the agreement between Friends of KHFM-Ruidoso ("*Licensee*"), the holder of the Federal Communications Commission ("*FCC*") license for FM radio translator station K240CN (Facility ID 22654), Ruidoso, NM (the "*Station*"), and The American General Media Foundation ("*AGMF*"), an exempt organization under Internal Revenue Code Section 501(c)(3), pursuant to which Licensee shall donate and contribute to AGMF the assets used in the operation of the Station, including the FCC authorizations, and AGMF shall accept such donation and contribution.

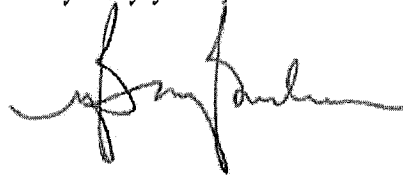
Promptly following the date hereof, the parties shall co-operate in the filing of an application (the "*FCC Application*") with the FCC to obtain consent to the assignment of the FCC authorizations for the Station from Licensee to AGMF. The parties shall use their respective commercially reasonable efforts to cause the FCC Application to be granted as soon as practicable, it being understood that AGMF shall co-ordinate the process of preparing, filing and prosecuting the FCC Application.

Immediately upon grant of the FCC Application, and without further action by the parties, all of Licensee's right, title and interest in all assets and properties used or held for use in the operation of the Station shall be automatically assigned from Licensee to AGMF. Such assets and properties shall include, without limitation, any and all of the following: FCC and other governmental authorizations, tangible personal property, call letters, transmitting equipment, real estate and goodwill. The assigned assets shall not include any contracts or agreements entered into by Licensee, and AGMF shall have no liability for any such contracts or agreements, unless otherwise expressly agreed by the parties in writing.

The assignment of assets contemplated hereby is a donation and no consideration therefore shall be payable by AGMF. Following such assignment, and upon request of Licensee, AGMF shall provide Licensee with a receipt for such donation.

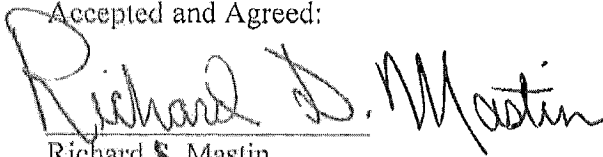
Please countersign this letter below on behalf of Licensee to indicate your agreement to be bound by the foregoing, and please also provide Licensee's FCC CDBS account number and password so that we may prepare the FCC Application. Thank you for your contribution to AGMF.

Very truly yours,



L. Rogers Brandon,  
Authorized Representative  
of The American General  
Media Foundation

Accepted and Agreed:



Richard S. Mastin  
Authorized Representative of Friends of KHFM-Ruidoso

CDBS Information for Friends of KHFM-Ruidoso:

CDBS Account Number:

CDBS Password: