

PACIFIC TELESTATIONS, INC.

Station KUAM Fac. ID #51238

Station KUAM-FM Fac. ID #51236

Station KUAM-TV Fac. ID #51233

Station KUAM-LP Fac. ID #51235

Form 315 Transfer of Control

November 2012

EXHIBIT 6

STATEMENT OF THE TRANSACTION

This application seeks Commission consent to the reorganization of Pacific Telestations, Inc., and involves a transfer of certain of the ownership interests in the parent of the licensee among members of the Calvo family, which has controlled the licensee since 1998. (See FCC File No. BTCCT-19980923IA.)¹

Present Structure

The current ownership of **Pacific Telestations, Inc.** ("PTI") is as follows:

<i><u>Shareholder</u></i>	<i><u>Number of Shares</u></i>
Micronesia Broadcasting Corporation	99,994
Joseph G. Calvo	1
Eduardo A. Calvo	1
Carmen T. Calvo	1
John T. Calvo	1
Leonard P. Calvo	1

The ownership of **Micronesia Broadcasting Corporation** ("MBC") is as follows:

<i><u>Shareholder</u></i>	<i><u>Number of Shares</u></i>
Calvo Enterprises, Inc.	497
Frances M. Calvo	167
Paul M. Calvo	167
Thomas J.M. Calvo	167
Joseph G. Calvo	1
Eduardo A. Calvo	1

¹ This transaction was originally proposed in a "short form" application for consent to transfer of control filed November 5, 2012, FCC Main File No. BTCCDT-20121105AJQ. This application is filed at the request of the Commission staff upon its determination that the proposed transfer of control must be reviewed in a "long form" application.

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STATEMENT OF THE TRANSACTION (continued)

<u>Shareholder</u>	<u>Number of Shares</u>
Carmen T. Calvo	1
John T. Calvo	1
Leonard P. Calvo	1

The directors of the licensee and of its parent, Eduardo A. Calvo, John T. Calvo, Joseph G. Calvo, Leonard P. Calvo, and Carmen T. Calvo, are siblings. They are the children of Edward M. and Frances M. Calvo.

Frances M. Calvo is the surviving spouse of Edward M. Calvo, who was the brother of Paul M. Calvo and Thomas J.M. Calvo.

Proposed Structure

The proposed ownership of **Micronesia Broadcasting Corporation** is as follows:

<u>Shareholder</u>	<u>Number of Shares</u>
E.C. Development Group, LLC	795
Paul M. Calvo	200
Joseph G. Calvo	1
Eduardo A. Calvo	1
Carmen T. Calvo	1
John T. Calvo	1
Leonard P. Calvo	1

The changes will be effectuated as follows:

The 497 shares held by Calvo Enterprises, Inc., will be transferred to E.C. Development Group, LLC (461 shares), and to Paul M. Calvo (33 shares).

The 167 shares held by Frances M. Calvo will be transferred to E.C. Development Group, LLC.

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STATEMENT OF THE TRANSACTION (continued)

The 167 shares held by Thomas J.M. Calvo will be transferred to E.C. Development Group, LLC.

The ownership of **E.C. Development Group, LLC** is as follows:

<u>Member</u>	<u>Interest</u>
E.C. Development, LLC	99.99
Eduardo A. Calvo	0.01

The ownership of **E.C. Development, LLC** is as follows:

<u>Member</u>	<u>Interest</u>
Eduardo A. Calvo	75
John T. Calvo	20
Frances M. Calvo	5

Attached are schematic diagrams reflecting the ownership of the licensee as presently structured, and as proposed to be structured.

There are no formal purchase and sale agreements covering these changes, which are being handled by internal, proprietary corporate documentation.

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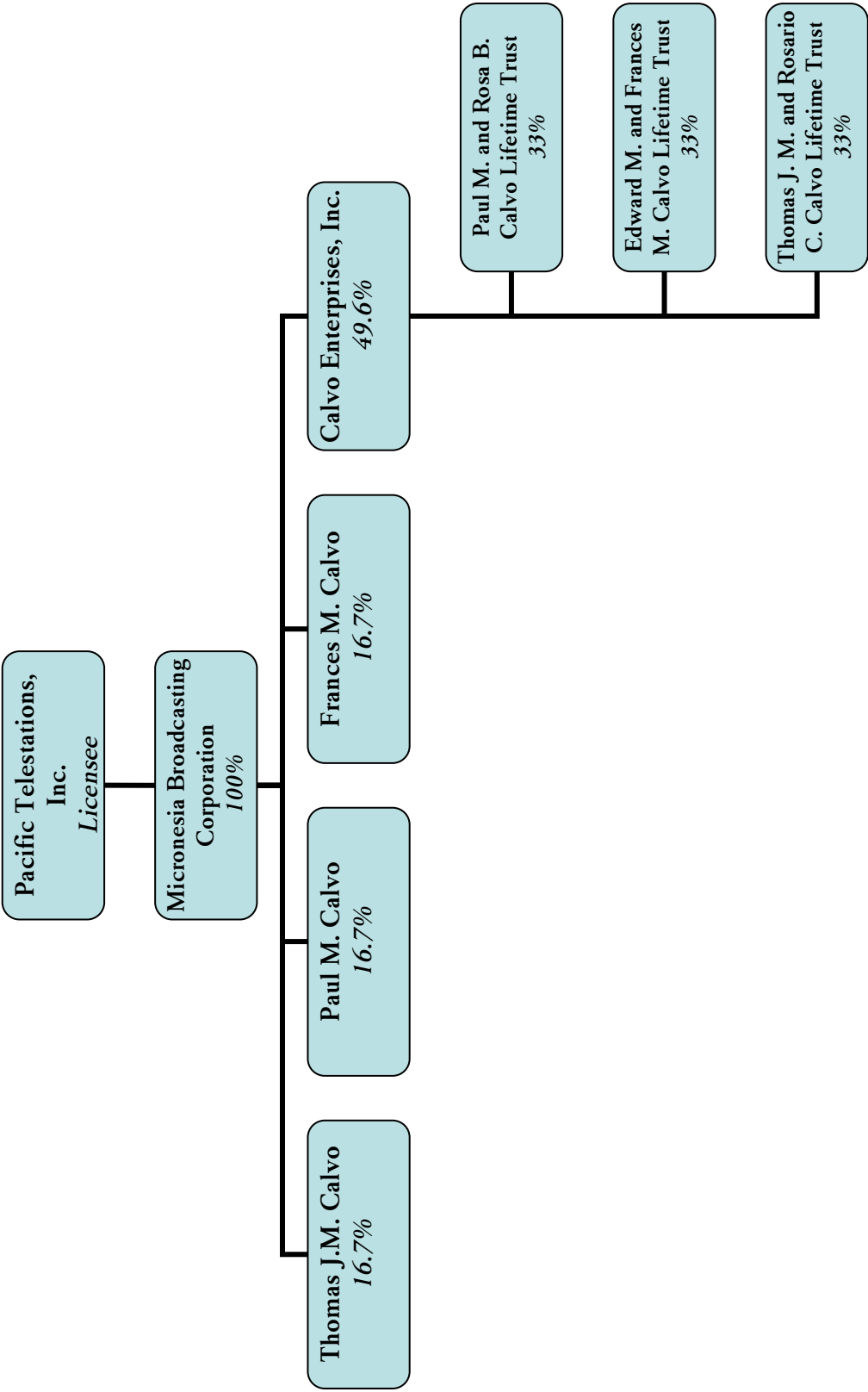
EXHIBIT 6

STATEMENT OF THE TRANSACTION (continued)

The authorizations issued by the Commission to Pacific Telestations, Inc., for which consent is sought herein to transfer of control, include the following auxiliary broadcast authorizations:

<u>Call Sign</u>	<u>Service</u>
WDD-627	AS
WCX-440	TS
KGI-334	RP
KVY-915	RP
KJI-945	RP
KJI-946	RP
WLQ382	TI
WQJL923	TS

Pacific Telestations, Inc. - Organizational Chart



Pacific Telestations, Inc. – Proposed Ownership Structure

