

## Section 2 Exhibit 5

In support of transfer of license of KUEL-LP from Elk Creek Lutheran Church to Worth County Community Radio Association, Kensett, Iowa

The transfer of radio station KUEL-LP involves no exchange of cash. All of the physical assets of the station, equipment, music, etc. were donated to the station and Elk Creek Lutheran Church by board member Ronald Schacht who is also the Chairman of the Board of Worth County Community Radio Association. The assets owned by Elk Creek were programming, public address audio equipment and music licensing. These assets were either retained by the Church or eliminated as they were no longer needed. There is no other consideration either monetary or otherwise in the transfer of ownership.