

**Exhibit 11**  
**FCC Form 314**  
**Section III, Item 4a**  
**Parties to the Application**

<b>Name and Address</b>	<b>Citizenship</b>	<b>Positional Interest</b>	<b>Percentage of Votes</b>	<b>Percentage of Total Assets</b>
Double O Radio Corporation 625 Madison Avenue New York, NY 10022	U.S.	Proposed Assignee	N/A	N/A
Double O Corporation 625 Madison Avenue New York, NY 10022	U.S.	Sole shareholder of Double O Radio Corporation	100%	100%
Double O Radio LLC 625 Madison Avenue New York, NY 10022	U.S.	Sole shareholder of Double O Corporation	100% of Double O Corporation	100% of Double O Corporation
Pilot Group LP 625 Madison Avenue New York, NY 10022	U.S.	Sole Member of Double O Radio LLC	100% of Double O Radio LLC	100% of Double O Radio LLC

Name and Address	Citizenship	Positional Interest	Percentage of Votes	Percentage of Total Assets
Pilot Group GP LLC 625 Madison Avenue New York, NY 10022	U.S.	General Partner of Pilot Group LP (1.06% of equity)	100% of Pilot Group LP*	1.06% of Pilot Group LP
Mayo S. Stuntz, Jr. c/o Pilot Group LP 625 Madison Avenue New York, NY 10022	U.S.	Member, Executive Vice President and Treasurer of Pilot Group GP LLC (16.4% of equity)	1 of 4 Members of Management Committee of Pilot Group GP LLC	16.4 % of Pilot Group GP LLC
		Limited Partner of Pilot Group LP (2.09% of equity)	0% of Pilot Group LP	2.09% of Pilot Group LP
		Executive Vice President and Treasurer of Double O Radio, LLC	0% of Double O Radio, LLC	0% of Double O Radio, LLC
		Director, Executive Vice President and Treasurer of Double O Corporation	0% of Double O Corporation	0% of Double O Corporation
		Director, Executive Vice President and Treasurer of Double O Radio Corporation	0% of Double O Radio Corporation	0% of Double O Radio Corporation

---

\* Pilot Group GP LLC is vested with the management, operation and control of Pilot Group LP as the general partner of that entity. However, certain significant actions by Pilot Group LP require the consent of all or some of the limited partners.

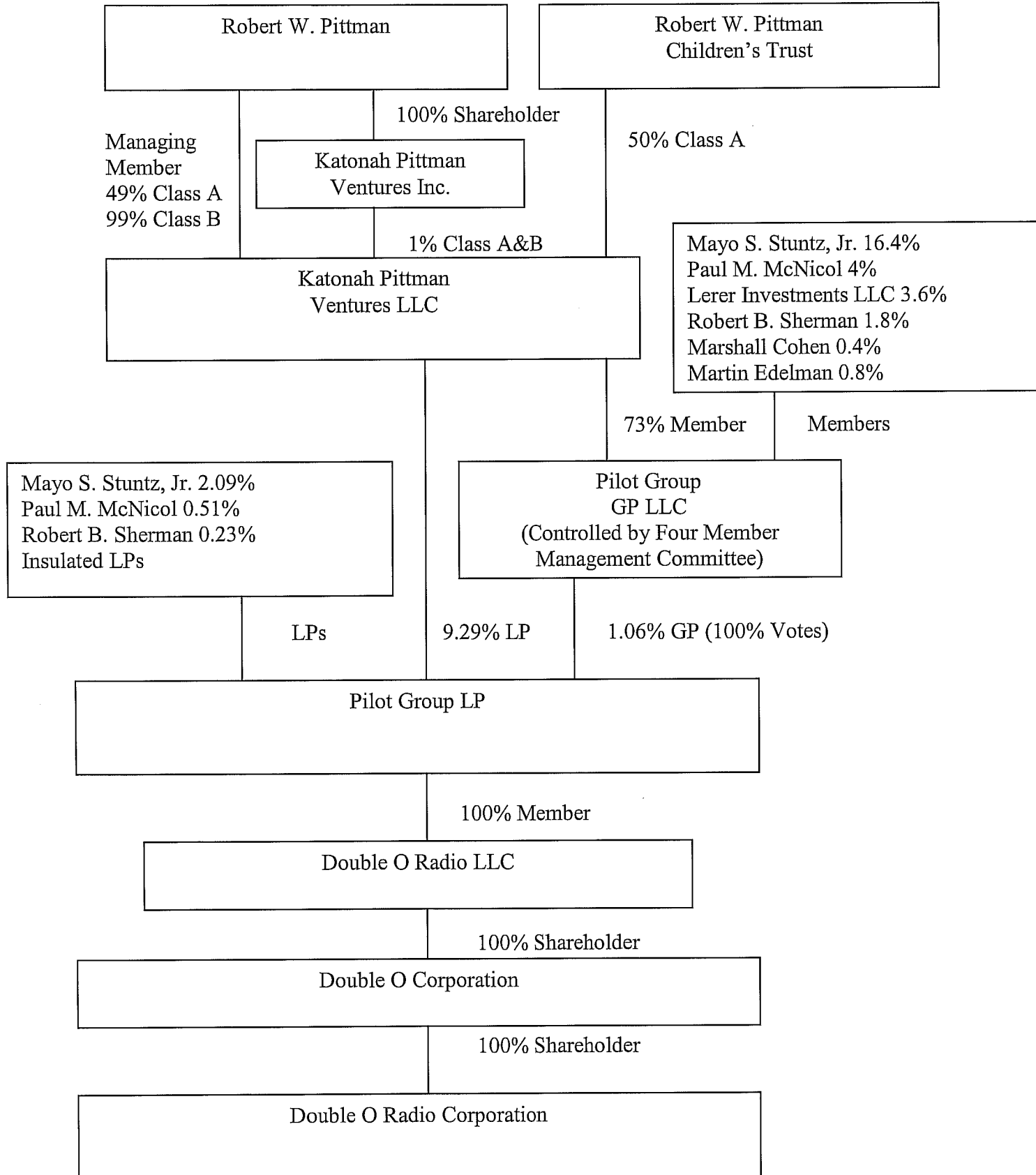
<b>Name and Address</b>	<b>Citizenship</b>	<b>Positional Interest</b>	<b>Percentage of Votes</b>	<b>Percentage of Total Assets</b>
Paul M. McNicol c/o Pilot Group LP 625 Madison Avenue New York, NY 10022	U.S.	Member, Senior Vice President and Secretary of Pilot Group GP LLC (4.0% of equity)	1 of 4 Members of Management Committee of Pilot Group GP LLC	4.0% of Pilot Group GP LLC
		Limited Partner of Pilot Group LP (0.51% of equity)	0% of Pilot Group LP	0.51% of Pilot Group LP
		Senior Vice President and Secretary of Double O Radio, LLC	0% of Double O Radio, LLC	0% of Double O Radio, LLC
		Director, Senior Vice President and Secretary of Double O Corporation	0% of Double O Corporation	0% of Double O Corporation
		Director, Senior Vice President and Secretary of Double O Radio Corporation	0% of Double O Radio Corporation	0% of Double O Radio Corporation
Robert B. Sherman c/o Pilot Group LP 625 Madison Avenue New York, NY 10022	U.S.	Member and Senior Vice President of Pilot Group GP LLC (1.8% of equity)	1 of 4 Members of Management Committee of Pilot Group GP LLC	1.8% of Pilot Group GP LLC
		Limited Partner of Pilot Group LP (0.23%)	0% of Pilot Group LP	0.23% of Pilot Group LP
		Senior Vice President of Double O Radio, LLC	0% of Double O Radio, LLC	0% of Double O Radio, LLC

Name and Address	Citizenship	Positional Interest	Percentage of Votes	Percentage of Total Assets
		<p>Director, Chairman, and Senior Vice President of Double O Corporation</p> <p>Senior Vice President of Double O Radio Corporation</p>	<p>0% of Double O Corporation</p> <p>0% of Double O Radio Corporation</p>	<p>0% of Double O Corporation</p> <p>0% of Double O Radio Corporation</p>
<p>Katonah Pittman Ventures LLC c/o Pilot Group LP 625 Madison Avenue New York, NY 10022</p>	<p>U.S.</p>	<p>Member of Pilot Group GP LLC (73% of equity)</p> <p>Limited Partner of Pilot Group LP (9.29% of equity)</p>	<p>1 of 4 Members of Management Committee of Pilot Group GP LLC</p> <p>0% of Pilot Group LP</p>	<p>73% of Pilot Group GP LLC</p> <p>9.29% of Pilot Group LP</p>
<p>Katonah Pittman Ventures Inc. c/o Pilot Group LP 625 Madison Avenue New York, NY 10022</p>	<p>U.S.</p>	<p>Member of Katonah Pittman Ventures LLC (1% of Class A and Class B Membership Interests)</p>	<p>0% of Katonah Pittman Ventures LLC</p>	<p>1% of Katonah Pittman Ventures LLC</p>

Name and Address	Citizenship	Positional Interest	Percentage of Votes	Percentage of Total Assets
Robert W. Pittman c/o Pilot Group LP 625 Madison Avenue New York, NY 10022	U.S.	Managing Member of Katonah Pittman Ventures LLC (49% of Class A Membership Interests and 99% of Class B Membership Interests)  Director, Officer and Sole Shareholder of Katonah Pittman Ventures, Inc. (100% of equity)	100% of Katonah Pittman Ventures LLC (As Managing Member)  100% of Katonah Pittman Ventures Inc.	49% of Katonah Pittman Ventures LLC  100% of Katonah Pittman Ventures Inc.
Terry Bond One Chase Corporate Center Suite 400 Birmingham, AL 35244	U.S.	President and Chief Operating Officer of Double O Corporation  President and Chief Operating Officer of Double O Radio Corporation	0% of Double O Corporation  0% of Double O Radio Corporation	0% of Double O Corporation  0% of Double O Radio Corporation
Robert W. Pittman Children's Trust Veronique Pittman and Robyn S. Transport, Co- Trustees c/o Pilot Group LP 625 Madison Avenue New York, NY 10022	U.S. Trust	Member of Katonah Pittman Ventures LLC (50% Class A Membership Interests)	0% of Katonah Pittman Ventures Inc. See Notes hereto re attribution exemption.	50% of Katonah Pittman Ventures LLC

<b>Name and Address</b>	<b>Citizenship</b>	<b>Positional Interest</b>	<b>Percentage of Votes</b>	<b>Percentage of Total Assets</b>
Lerer Investments LLC c/o Pilot Group LP 625 Madison Avenue New York, NY 10022	U.S.	Member of Pilot Group GP LLC (3.6%)	No representation on Pilot Group GP LLC Management Committee. See Notes hereto re attribution exemption.	3.6% of Pilot Group GP LLC
Marshall Cohen c/o Pilot Group LP 625 Madison Avenue New York, NY 10022	U.S.	Member of Pilot Group GP LLC (0.4%)	No representation on Pilot Group GP LLC Management Committee. See Notes hereto re attribution exemption.	0.4% of Pilot Group GP LLC
Martin L. Edelman c/o Paul Hastings 75 E. 55 <sup>th</sup> Street New York, NY 10022	U.S.	Member of Pilot Group GP LLC (0.8%)	No representation on Pilot Group GP LLC Management Committee. See Notes hereto re attribution exemption.	0.8% of Pilot Group GP LLC

## OWNERSHIP STRUCTURE



## **NOTES TO EXHIBIT 11**

Pilot Group GP LLC (“Pilot GP”) believes that its following minority members, although reported herein, should be exempt from attribution:

1. Lerer Investments LLC (“Lerer”)
2. Martin L. Edelman (“Edelman”)
3. Marshall Cohen (“Cohen”)

Lerer holds a 3.6% equity interest in Pilot GP, which represents an indirect 0.038% equity interest in Double O Radio Corporation (“Double O”). Edelman holds a 0.8% equity interest in Pilot GP, which represents an indirect 0.0085% equity interest in Double O. Cohen holds a 0.4% equity interest in Pilot GP, which represents an indirect .0042% equity interest in Double O.

As is provided in the Amended and Restated Limited Liability Company Operating Agreement of Pilot GP (the “Pilot GP Operating Agreement”), which is on file at the Commission in connection with the Ownership Report for that entity, the management of the business and affairs of Pilot GP (outside of certain extraordinary company actions) is entrusted to a Management Committee consisting of four members. Those four members are appointed by each of: Katonah Pittman Ventures, LLC; Mayo S. Stuntz, Jr; Paul M. McNicol; and Robert B. Sherman. The Management Committee appoints the officers of Pilot GP, who are Messrs. Stuntz (Executive Vice President and Treasurer), McNicol (Senior Vice President and Secretary), and Sherman (Senior Vice President).

As provided in the Pilot GP Operating Agreement, the dispatch of the day-to-day operations of Pilot GP is entrusted to an Operating Committee consisting of two members, who are appointed by Messrs. Stuntz and McNicol.

While Lerer, Edelman and Cohen are minority members of Pilot GP, they do not participate in the management of Pilot GP, except when approvals for certain extraordinary company actions are required. None of Lerer, Edelman, or Cohen are involved in the day-to-day operations of Pilot GP.

Katonah Pittman Ventures LLC (“KPV LLC”) believes that its following members, although reported herein, should be exempt from attribution:

1. Katonah Pittman Ventures, Inc. (the “Corporation”); and
2. The Robert W. Pittman Children’s Trust (the “Family Trust”).

As is provided in the Restated Operating Agreement of the KPV LLC, dated as of March 1, 2004, which is on file with the Commission in connection with the Ownership Report for that entity (the “KPV Operating Agreement”), the management of the business and affairs of KPV LLC is entrusted to Robert W. Pittman as the Managing Member. Mr. Pittman owns a forty-nine percent (49%) interest in the Class A membership of KPV LLC and a ninety-nine percent (99%) interest in the Class B membership of KPV LLC. In addition, Mr. Pittman is also the sole



shareholder of the Corporation, which owns a one percent (1%) interest in both the Class A membership and the Class B membership of KPV LLC.

The Family Trust owns a fifty percent (50%) interest in the Class A membership of KPV LLC and no interest in the Class B membership of KPV LLC. Veronique Pittman and Robyn S. Transport are co-trustees of the Family Trust. Veronique Pittman is the wife of Robert W. Pittman. Robyn S. Transport is a financial advisor to Mr. Pittman. Both are U.S. citizens.

As provided in the KPV Operating Agreement, the Class A membership participates in the net profits and losses and the cash flow of KPV LLC attributable to KPV LLC's interest in Pilot GP and to another entity unrelated to this application. The Class B membership participates in the net profits and losses and the cash flow of KPV LLC attributable to the KPV LLC's interest in Pilot Group LP and certain other entities.

Functionally, Mr. Pittman makes all of KPV LLC's decisions, and the allocation of interest among the Class A and Class B members of KPV LLC reflects certain estate-planning strategies for his heirs. Neither the Corporation nor the Family Trust participates in KPV LLC's decision making processes, including KPV LLC's role as a member of (and the right to appoint a member of the Management Committee of ) Pilot GP.

Hence, while the Corporation and the Family Trust are each members of KPV LLC, they do not participate in the management of KPV LLC and are not involved in the day-to-day operations of KPV LLC.