

At the Closing, New Vision Broadcasting, LLC (“NVB”) will acquire the stock of the Corporation for General Trade (“CFG T”) from the Joseph R. Cloutier Trust. Simultaneously with this acquisition, NVB will engage in the following transactions:

1. NVB will distribute one hundred percent (100%) of the CFG T stock to its parent entity, New Vision Media, LLC (“NVM”).
2. NVM will then distribute the CFG T stock to one of its parent entities, NVG-Fort Wayne, Inc. Accordingly, CFG T becomes a wholly-owned subsidiary of NVG-Fort Wayne, Inc. CFG T will change its name to NVG-Fort Wayne II, Inc.
3. NVG-Fort Wayne II, Inc. (formerly CFG T) will contribute 100% of its assets (the “WKJG Assets”) to NVM in exchange for LLC interests in NVM.
4. NVM then will contribute the WKJG Assets to NVB, which then will contribute the WKJG Assets to NVG-Fort Wayne, LLC (a single member LLC formed and wholly-owned by NVB).
5. NVG-Fort Wayne, LLC will contribute the FCC licenses formerly held by CFG T to NVG-Fort Wayne II, LLC (a single member LLC formed and wholly-owned by NVG-Fort Wayne, LLC).

After these simultaneous transactions, NVG-Fort Wayne, LLC will hold the WKJG operating assets and NVG-Fort Wayne II, LLC will hold the FCC license. (Charts showing the ownership of these entities have been added to Section 4, Question 6, Exhibit 14 as amendments.) Because NVB, the originally proposed transferee, will remain the indirect parent of the new FCC licensee, this amendment is pro forma.

