

10/24/2010

AMENDMENT TO ASSET PURCHASE AGREEMENT

THIS AMENDMENT TO ASSET PURCHASE AGREEMENT (this "Amendment") is made as of October 28, 2010 by and among EASTERN SIERRA BROADCASTING ("Seller"), and EDUCATIONAL MEDIA FOUNDATION ("Buyer"), and The Estate of Chris Warren Kidd, Deceased ("The Estate"). Capitalized terms used herein but not otherwise defined shall have the meanings ascribed to them in the Agreement (as defined below).

BACKGROUND:

WHEREAS, on September 8, 2010, Seller agreed to sell and Buyer agreed to acquire certain of the assets owned by Seller and used or useful in connection with the operation of FM translator station K269FC, Reno, Nevada ("Station"); and

WHEREAS, the Asset Purchase Agreement to transfer the Station between the parties, dated September 8, 2010 ("Purchase Agreement"), incorrectly refers to Seller as "The Estate of Chris Warren Kidd, Deceased";

WHEREAS, Seller acknowledges that it intended to be bound under the Purchase Agreement and all parties have agreed to amend the Purchase Agreement to correct the name of the Seller, as set forth herein.

NOW THEREFORE, for good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, the parties hereby agree as follows:

1. The first paragraph of the Purchase Agreement is hereby deleted in its entirety and replaced with the following:

"This Asset Purchase Agreement (the "Agreement"), is dated as of September 8, 2010, and is made by and between Eastern Sierra Broadcasting ("Seller"), and Educational Media Foundation ("Buyer")."

2. All references to "The Estate of Chris Warren Kidd, Deceased" in the Purchase Agreement shall hereinafter be changed to "Eastern Sierra Broadcasting". To the extent necessary, The Estate hereby assigns its rights and obligations under the Purchase Agreement to Seller and Seller hereby assumes The Estate's rights and obligations under the Purchase Agreement and agrees to be bound to perform the same under the terms of the Purchase Agreement.

3. This Amendment may be executed in any number of counterparts, each of which shall be deemed to be an original, and all of such counterparts shall constitute one Amendment.


4. As modified herein, the Purchase Agreement is hereby ratified and confirmed and shall remain in full force and effect.

(Signatures to Follow)

IL
10/29/2016

IN WITNESS WHEREOF, the parties hereto have executed this Amendment to Asset Purchase Agreement as of the date written above.

EASTERN SIERRA BROADCASTING


By: 
Name: Ira Littman
Title: President

EDUCATIONAL MEDIA FOUNDATION

By: 
Mike Novak, President/CEO

Agreed & Acknowledged:

THE ESTATE OF CHRIS WARREN KIDD, DECEASED


Name: Ira Littman
Title: Administrator