

EXHIBIT 1

This application seeks Commission consent for *pro forma* transactions that will result in the sale of a minority interest in Lake City FM Joint Venture (“Venture”), permittee of a new FM station at Lake City, Minnesota (FCC File No. BPH-19971203MF), and the assignment of the permit from Venture to Lake City FM, L.L.C. (“Lake City LLC”).

As approved by the Commission in the last long form application, Venture is comprised of four principals (all U.S. citizens), each of which holds an equal one-quarter equity and voting interest in the permittee:

James D. Ingstad
3100-13th Avenue, SW
Suite 201
Fargo, ND 58103

Gregory D. Gentling
122 S.W. Fourth Street
Rochester, MN 55901

Jerry Papenfuss
752 Bluffview Circle
Winona, MN 55987

Sorenson Broadcasting Corporation
600 N. Kiwanis
Sioux Falls, SD 57104

As described in the attached Settlement and Release Agreement, Mr. Ingstad has agreed to sell his one-quarter interest in the Venture to each of the other principals in equal share. In addition, the remaining principals will reorganize the Venture into a limited liability company – Lake City LLC – in which each of three parties will have an equal one-third interest.

Accordingly, upon consummation of these transactions, the construction permit for the Lake City facility will be assigned to Lake City LLC, of which Mr. Gentling, Mr. Papenfuss and Sorenson Broadcasting Corporation will be one-third members.