

Changes in Ownership

Current Ownership Structure:

Pappas Telecasting of Opelika, L.P., a Delaware limited partnership, currently has two general partners and one limited partner as follows:

<u>Name of Partner</u>	<u>Nature of Interest</u>	<u>Percentage Interest</u>
Harry J. Pappas	General Partner	51%
Harry J. Pappas	Limited Partner	45%
Pappas Telecasting Companies	General Partner	4%

Post Transfer of Control Structure:

<u>Name of Partner</u>	<u>Nature of Interest</u>	<u>Percentage Interest</u>
Pappas GP, LLC**	General Partner	51%
Harry J. Pappas, Trustee Liquidating Trust	Limited Partner	45%
Pappas Telecasting Companies	General Partner	4%

**Pappas GP, LLC is a Delaware limited liability company whose sole member is the Liquidating Trust, Harry J. Pappas, Trustee.

As further reflected in the chart below:

