

## **EXHIBIT 10**

Radio Stations WDEK(FM), DeKalb, Illinois; WKIE(FM), Arlington Heights, Illinois; and WKIF(FM), Kankakee, Illinois are presently owned by Spanish Broadcasting System of Illinois, Inc. which is a wholly-owned subsidiary of Spanish Broadcasting System, Inc.

The instant application proposes to assign the three station licenses to subsidiary licensee corporations, i.e., WDEK Licensing, Inc.; WKIE Licensing, Inc.; and WKIF Licensing, Inc.

The ownership of each of the new licensee subsidiary corporations will be identical as follows:

Raul Alarcon, Jr.  
2601 South Bayshore Drive  
Penthouse 2  
Coconut Grove, FL 33133

Chairman, CEO, President, Director

Joseph A. Garcia  
2601 South Bayshore Drive  
Penthouse 2  
Coconut Grove, FL 33133

Executive V-P, CFO, Secretary, Director

Spanish Broadcasting System of  
Illinois, Inc.  
2601 South Bayshore Drive  
Penthouse 2  
Coconut Grove, FL 33133

100% Vote; 100% Equity