

**EXHIBIT 10**

Radio Stations WDEK(FM), DeKalb, Illinois; WKIE(FM), Arlington Heights, Illinois; and WKIF(FM), Kankakee, Illinois are presently owned by Spanish Broadcasting System of Illinois, Inc. which is a wholly-owned subsidiary of Spanish Broadcasting System, Inc.

The instant application proposes to assign the three station licenses to subsidiary licensee corporations, i.e., WDEK Licensing, Inc.; WKIE Licensing, Inc.; and WKIF Licensing, Inc.

The ownership of each of the new licensee subsidiary corporations will be identical as follows:

Raul Alarcon, Jr. 2601 South Bayshore Drive Penthouse 2 Coconut Grove, FL 33133	Chairman, CEO, President, Director
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Joseph A. Garcia 2601 South Bayshore Drive Penthouse 2 Coconut Grove, FL 33133	Executive V-P, CFO, Secretary, Director
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Spanish Broadcasting System of Illinois, Inc. 2601 South Bayshore Drive Penthouse 2 Coconut Grove, FL 33133	100% Vote; 100% Equity
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