

Exhibit 5
Multiple Ownership Exhibit

By the instant minor modification application (“***Application***”), First Broadcasting Capital Partners, LLC (“First Broadcasting”) proposes to modify the construction permit for commercial radio station KMCQ(FM), Covington, WA (Facility ID No. 41861) (“***KMCQ***”). As demonstrated below, the proposed minor change complies with multiple and cross-ownership rules of the the Federal Communications Commission (“***FCC***” or “***Commission***”), including the local radio ownership rule¹ under both the Arbitron Metro and Interim Contour-Overlap methodologies.

I. Attributable Interests in Market (Arbitron Metro Analysis)

KMCQ is assigned to the Seattle-Tacoma, WA metropolitan area as defined by Arbitron and reported by BIA (“***Seattle Metro***”), and its community of license is within the Seattle Metro. First Broadcasting, or an entity with an attributable interest in First Broadcasting, holds an attributable interest in the commercial radio stations assigned to the Seattle Metro (“***Seattle Stations***”) shown in Table 1 below.

Table 1 – Full-Power Attributable Radio Stations in the Seattle Metro²

| Call Sign | Community of License | Facility ID No. |
|-----------|------------------------|-----------------|
| KMCQ(FM) | Covington, WA | 41861 |
| KWVG(AM) | Auburn-Federal Way, WA | 33683 |

¹ 47 C.F.R. § 73.3555(a).

² See BIA Media Access Pro Database, Radio Analyzer (consulted June 27, 2007)

Neither First Broadcasting, nor any entity with an attributable interest in First Broadcasting, holds an attributable interest in any other radio station assigned to the Seattle Metro.

Additionally, neither First Broadcasting, nor any entity with an attributable interest in First Broadcasting, holds an attributable interest in any television station or daily newspaper³ within or near the Seattle Metro. Accordingly, by the instant Application, First Broadcasting and entities with an attributable interest in First Broadcasting propose to hold attributable interests in one FM and one AM station in the Seattle Metro. Under the FCC's local radio station ownership rules, an entity may hold attributable interests in up to eight commercial radio stations, not more than five of which are in the same service (i.e., AM or FM), in a market with 45 or more commercial and noncommercial educational radio stations. As set forth in the Table 2 below, the Seattle Metro is served by 77 commercial and noncommercial educational radio stations. Accordingly, First Broadcasting's ownership of the Seattle Stations is in full compliance with the Commission's local radio ownership rule.

Table 2 – Total Full-Power Commercial and Noncommercial Educational Radio Stations in the Seattle Metro⁴

| No. | Call Sign | Service | Community of License | State |
|-----|-----------|---------|----------------------|-------|
| 1 | KXXO | FM | Olympia | WA |
| 2 | KKDZ | AM | Seattle | WA |
| 3 | KING | FM | Seattle | WA |

³ See 47 C.F.R. 73.3555(c) (defining cross-media limits). First Broadcasting and entities with an attributable interest in First Broadcasting holds attributable interests in a total of 17 AM and FM radio stations and 3 television stations in the states of Washington and Oregon. Figure A to this Exhibit 5 provides a full list of these stations. Figure B is a map showing the city grade contours for each of the attributable radio stations in Washington and Oregon as well as the locations of the attributable television stations. As demonstrated by Figure B, none of the 3 television stations overlap with the contour of KMCQ. Neither First Broadcasting, nor any entity with an attributable interest in First Broadcasting, hold an attributable interest in any daily newspaper in Washington or Oregon.

⁴ See BIA Media Access Pro Database, Radio Analyzer (consulted June 27, 2007).

| No. | Call Sign | Service | Community of License | State |
|-----|-----------|---------|----------------------|-------|
| 4 | KBCS | FM | Bellevue | WA |
| 5 | KASB | FM | Bellevue | WA |
| 6 | KIRO | AM | Seattle | WA |
| 7 | KBSG | FM | Tacoma | WA |
| 8 | KTTH | AM | Seattle | WA |
| 9 | KDDS | FM | Elma | WA |
| 10 | KWVG | AM | Auburn-Federal Way | WA |
| 11 | KWFJ | FM | Roy | WA |
| 12 | KPTK | AM | Seattle | WA |
| 13 | KMPS | FM | Seattle | WA |
| 14 | KJAQ | FM | Seattle | WA |
| 15 | KBKS | FM | Tacoma | WA |
| 16 | KZOK | FM | Seattle | WA |
| 17 | KJR- | FM | Seattle | WA |
| 18 | KJR | AM | Seattle | WA |
| 19 | KNBQ | FM | Centralia | WA |
| 20 | KHHO | AM | Tacoma | WA |
| 21 | KUBE | FM | Seattle | WA |
| 22 | KFNK | FM | Eatonville | WA |
| 23 | KVTI | FM | Tacoma | WA |
| 24 | KCIS | AM | Edmonds | WA |
| 25 | KCMS | FM | Edmonds | WA |
| 26 | KWPZ | FM | Lynden | WA |
| 27 | KMTT | FM | Tacoma | WA |
| 28 | KISW | FM | Seattle | WA |
| 29 | KNDD | FM | Seattle | WA |
| 30 | KKWF | FM | Seattle | WA |
| 31 | KBRD | AM | Lacey | WA |
| 32 | KAOS | FM | Olympia | WA |
| 33 | KARR | AM | Kirkland | WA |
| 34 | KMCQ | FM | Covington | WA |
| 35 | KOMO | AM | Seattle | WA |
| 36 | KPLZ | FM | Seattle | WA |
| 37 | KVI | AM | Seattle | WA |
| 38 | KGTK | AM | Olympia | WA |
| 39 | KITZ | AM | Silverdale | WA |
| 40 | KGRG | AM | Enumclaw | WA |
| 41 | KGRG | FM | Auburn | WA |
| 42 | KLAY | AM | Lakewood | WA |
| 43 | KGY | AM | Olympia | WA |
| 44 | KRIZ | AM | Renton | WA |

| No. | Call Sign | Service | Community of License | State |
|-----|-----------|---------|----------------------|-------|
| 45 | KZIZ | AM | Pacific | WA |
| 46 | KYIZ | AM | Renton | WA |
| 47 | KSER | FM | Everett | WA |
| 48 | KUOW | AM | Tumwater | WA |
| 49 | KMIH | FM | Mercer Island | WA |
| 50 | KXPA | AM | Bellevue | WA |
| 51 | KPLU | FM | Tacoma | WA |
| 52 | KPLI | FM | Olympia | WA |
| 53 | KGHP | FM | Gig Harbor | WA |
| 54 | KXOT | FM | Tacoma | WA |
| 55 | KBLE | AM | Seattle | WA |
| 56 | KKMO | AM | Tacoma | WA |
| 57 | KLFE | AM | Seattle | WA |
| 58 | KKOL | AM | Seattle | WA |
| 59 | KGNW | AM | Burien-Seattle | WA |
| 60 | KDOW | AM | Seattle | WA |
| 61 | KWJZ | FM | Seattle | WA |
| 62 | KRWM | FM | Bremerton | WA |
| 63 | KQMV | FM | Bellevue | WA |
| 64 | KKNW | AM | Seattle | WA |
| 65 | KIXI | AM | Mercer Island | WA |
| 66 | KNHC | FM | Seattle | WA |
| 67 | KBRO | AM | Bremerton | WA |
| 68 | KNTB | AM | Lakewood | WA |
| 69 | KLDY | AM | Lacey | WA |
| 70 | KFMY | FM | Raymond | WA |
| 71 | KRKO | AM | Everett | WA |
| 72 | KSUH | AM | Puyallup | WA |
| 73 | KWYZ | AM | Everett | WA |
| 74 | KUPS | FM | Tacoma | WA |
| 75 | KUOW | FM | Seattle | WA |
| 76 | KEXP | FM | Seattle | WA |
| 77 | KWDB | AM | Oak Harbor | WA |

II. Interim Contour-Overlap Analysis

An entity with an attributable interest in First Broadcasting holds an attributable interest in KDDS-FM, Elma, WA (Facility ID No. 33622), a radio station that is not assigned to an

Arbitron market⁵ and that has a principal community contour (i.e., 3.16 mV/m) that intersects with the proposed principal community contour of KMCQ. Accordingly, an analysis under the Interim Contour Overlap Methodology is required.

As demonstrated by Figure C to this Exhibit 5, the relevant market under the Interim Contour Overlap analysis is defined by the overlapping contours of stations KMCQ, KWMG(AM), and KDDS-FM. As shown on Figure D to this Exhibit 5, there is a total of 41 full-power, operating commercial and noncommercial educational stations (i) whose principal community contours overlap or intersect at least one of the principal community contours of the three commonly attributable stations that define the market and (ii) whose transmitters are located within 92 km from the area of mutual overlap of the commonly attributable stations.⁶ These 41 stations comprise the relevant market. According to the FCC's local radio station ownership rules, in a radio market with between 30 and 44 commercial and noncommercial educational stations, a party may have a cognizable interest in up to seven commercial radio stations, not more than four of which may be in the same service. Because First Broadcasting proposes to have an attributable interest in one AM and two FM stations in this market, the instant Application is in full compliance with the Commission's radio contour overlap rule.

⁵ In Figure E, the area shaded in orange represents the counties that make up the Seattle-Tacoma Arbitron Metro. KDDS-FM's community of license falls outside of this area. *See also* BIA Media Access Pro Database, Radio Analyzer (consulted June 27, 2007).

⁶ In Figure D, the area of mutual overlap appears in yellow shading, while the 92 km radius is demarcated as a black ring encompassing all of the non-commonly attributable transmitter sites.

Call Sign FAC_ID Community of License

**First Broadcasting Investment Partners, LLC
(1 AM & 2 FM)**

| | | |
|----------|-------|-------------------------------|
| KBDB-FM | 28208 | Forks, WA |
| KBIS(AM) | 28209 | Forks, WA |
| KMCQ(FM) | 41861 | The Dalles,OR / Covington, WA |

**Bustos Media of Eastern Washington License, LLC
(3 AM & 5 FM)**

| | | |
|----------|-------|----------------------|
| KMMG(FM) | 4758 | Benton City, WA |
| KULE(AM) | 4041 | Ephrata, WA |
| KULE-FM | 4042 | Ephrata, WA |
| KYXE(AM) | 64506 | Union Gap, WA |
| KZML(FM) | 15137 | Quincy, WA |
| KZTA(FM) | 36006 | Naches, WA |
| KZTB(FM) | 953 | Milton Freewater, OR |
| KZTS(AM) | 4757 | Sunnyside, WA |

**Bustos Media of Oregon License, LLC
(5 AM & 1 FM)**

| | | |
|----------|-------|------------------------|
| KGDD(AM) | 2431 | Oregon City, OR |
| KSZN(AM) | 51210 | Gresham, OR |
| KMUZ(AM) | 68212 | Milwaukee, OR |
| KXMG(AM) | 71752 | Portland, OR |
| KDDS-FM | 33622 | Elma, WA |
| KWMG(AM) | 33683 | Auburn-Federal Way, WA |

**Broadcasting Licenses, L.P.
(1 TV)**

| | | |
|----------|-------|-------------|
| KMVU(TV) | 32958 | Medford, OR |
|----------|-------|-------------|

**Mountain Licenses, L.P.
(2 TV)**

| | | |
|---------|-------|---------------|
| KFFX-TV | 12729 | Pendleton, OR |
| KAYU-TV | 58684 | Spokane, WA |



FIGURE A LIST OF COMMONLY OWNED STATIONS

First Broadcasting & Bustos Media
Washington & Oregon
June 2007

FIGURE B - COMMONLY OWNED STATIONS

First Broadcasting & Bustos Media Washington & Oregon

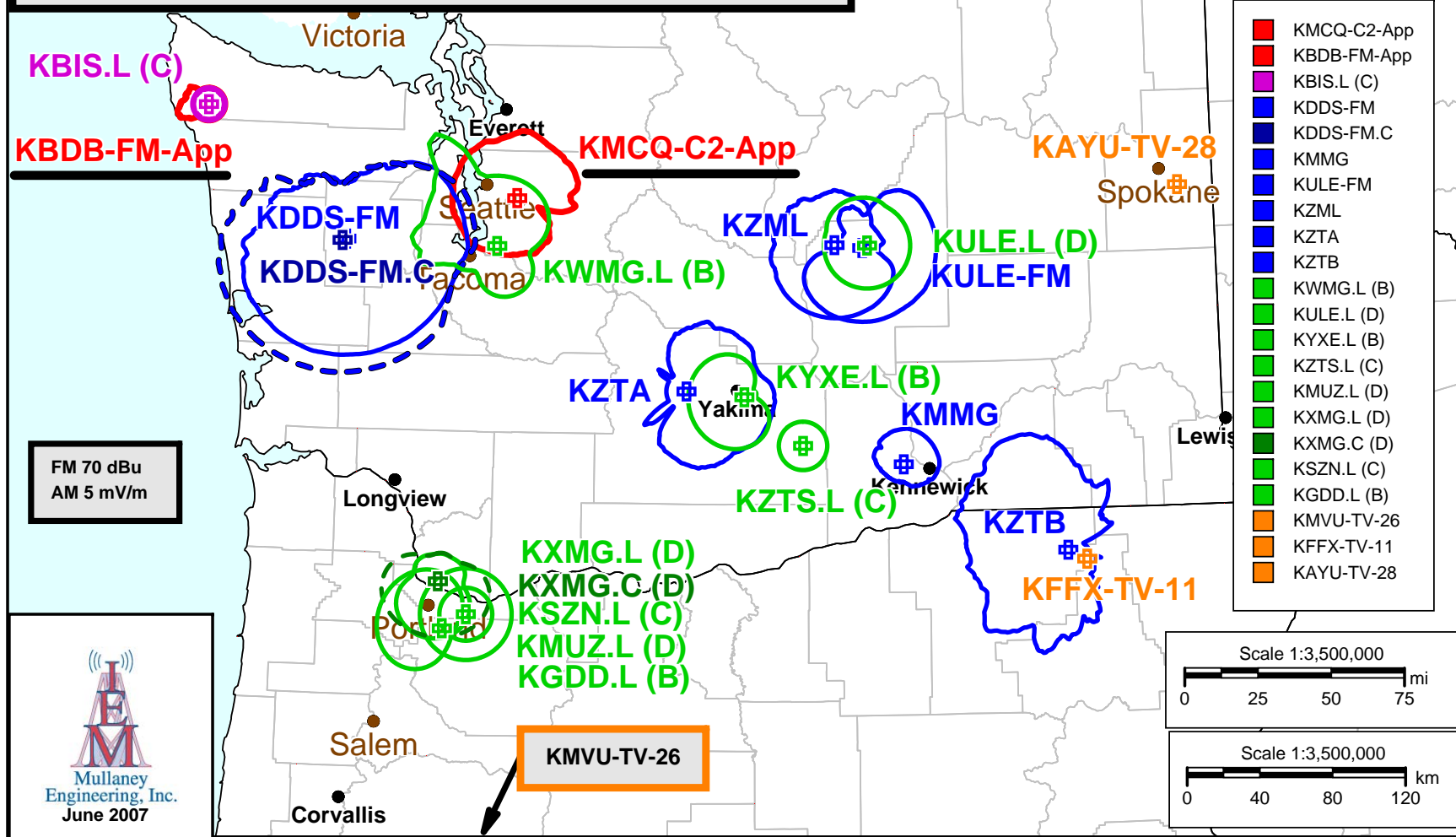


FIGURE C - COMMONLY OWNED STATIONS KMCQ-FM C2 Upgrade App

First Broadcasting & Bustos Media
Washington & Oregon

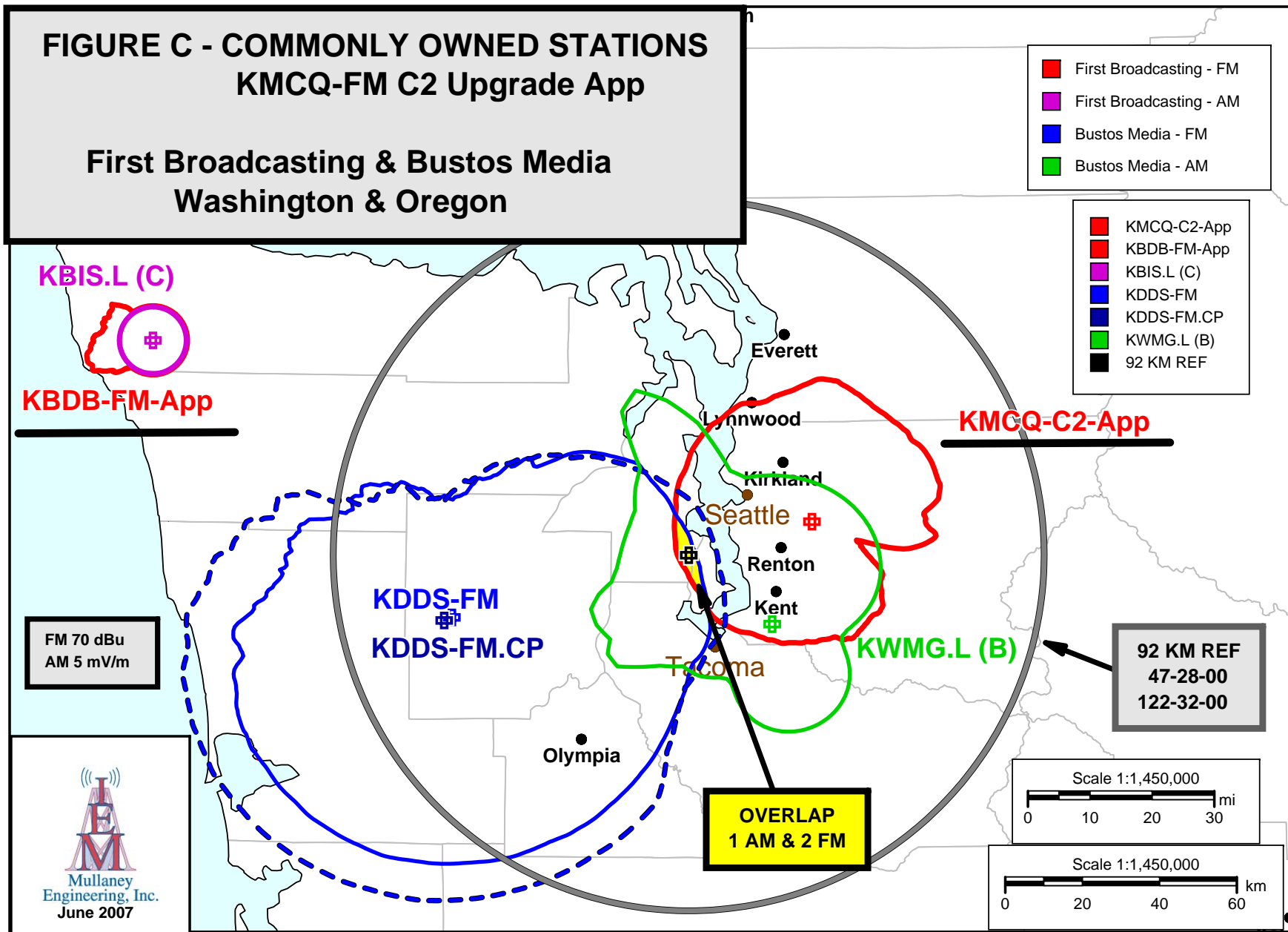


FIGURE D - NON-COMMONLY OWNED STATIONS KMCQ-FM C2 Upgrade App

First Broadcasting & Bustos Media
Washington & Oregon

DUOPOLY MARKET CONSISTS OF

41 STATIONS (including 3 common)
No Other AMs included in count.

MINIMUM REQUIRED: 6

OVERLAP
1 AM & 2 FM

FM 70 dBu
AM 5 mV/m



92 KM REF
47-28-00
122-32-00

KJR-FM
KUBE
KCMS
KRWM
KPLZ-FM
KNHC

KEXP-FM
KUOW-FM
KASB
KASB.CP

KMIH
KMIH.CP

KBCS

KMPS-FM
KPLU-FM
KPLU-FM.CP
KQMV
KNDD
KNDD.CP
KZOK-FM
KBKS-FM
KWJZ

KING-FM
KING-FM.CP
KBSG-FM
KJAQ
KKWF
KKWF.CP
KISW
KISW.CP
KMTT
KMTT.CP

KGHP
KXOT
KUPS
KGRG-FM
KRXV
KGY-FM
KPLI
KVTI
KMBQ
KAOS
KFMY

KFNK

KACS

Scale 1:1,450,000
0 10 20 30 mi

Scale 1:1,450,000
0 20 40 60 km

FIGURE E - SEATTLE-TACOMA ARBITRON KMCQ-FM C2 Upgrade App

First Broadcasting & Bustos Media
Washington & Oregon

