

Description of Transaction

This application seeks Commission approval for the transfer of control of The University of Memphis, the license of WUMR, from the present board of trustees to an entirely new board of trustees. Because the proposed transfer will result in a 100% voting change in the board of trustees for WUMR, use of FCC Form 315 is appropriate.

Changes in Interest in as a Result of Transfer

The current board of trustees for WUMR is comprised entirely of members of the Tennessee Board of Regents (“TBR”).¹ In 2016 the State of Tennessee passed legislation authorizing a state university board for each TBR university.²

Below is a list of the present and proposed trustees for The University of Memphis. Because the proposed change is done by state law, there is no written agreement memorializing the proposed changes.

¹ The TBR system consists of 46 educational institutions of higher learning, including six state universities, 13 community colleges, and 27 colleges. The State of Tennessee created TBR in 1972 for setting policies and guidelines for all educational institutions in the TBR system.

² 2016 Tenn. Pub. Acts, ch. 869, § 1.

**THE UNIVERSITY OF MEMPHIS
OLD BOARD OF TRUSTEES**

Interest Held Before
Transfer

Interest Held After
Transfer

Name and Address	Citizenship	Percentage Votes³	Percentage Total Assets	Percentage Votes	Percentage Total Assets
Marylou Apple 206 Guilford Court Tullahoma, TN 37388	US	5.88%	0%	0%	0%
Greg Duckett 350 North Humphreys Boulevard Memphis, TN 38120	US	5.88%	0%	0%	0%
Alex Fizner Pellissippi State Community College 10915 Hardin Valley Road P.O. Box 22990 Knoxville, TN 37933	US	5.88%	0%	0%	0%
Darrell S. Freeman, Sr. 413 Welshwood Drive Nashville, TN 37211	US	5.88%	0%	0%	0%
Thomas Griscom 540 Whitehall Road Chattanooga, TN 37405	US	5.88%	0%	0%	0%
Bill Haslam State Capitol Building Nashville, TN 37243	US	5.92%	0%	0%	0%
Mike Krause Tennessee Higher Education Commission 404 James Robertson Parkway, Suite 1900 Nashville, TN 37243	US	5.88%	0%	0%	0%

³ Each trustee holds a one-seventeenth voting interest and no equity interest. Voting percentages are rounded to the second decimal place.

Interest Held Before
Transfer

Interest Held After
Transfer

Name and Address	Citizenship	Percentage Votes	Percentage Total Assets	Percentage Votes	Percentage Total Assets
Candice McQueen 710 James Robertson Parkway Nashville, TN 37243	US	5.88%	0%	0%	0%
Fran Marcum P.O. Box 578 Tullahoma, TN 37388	US	5.88%	0%	0%	0%
Barbara U. Prescott 2280 Wickerwood Cove Memphis, TN 38119	US	5.88%	0%	0%	0%
Emily J. Reynolds 3838 West End Avenue Apartment 6 Nashville, TN 37205	US	5.88%	0%	0%	0%
Howard R. Roddy 2525 DeSales Avenue Chattanooga, TN 37404	US	5.88%	0%	0%	0%
Leigh A. Shockey P.O. Box 13327 Memphis, TN 38113	US	5.88%	0%	0%	0%
J. Parker Smith P.O. Box 511 Building 75 Kingsport, TN 37662	US	5.88%	0%	0%	0%
Jai Templeton Tennessee Department of Agriculture 440 Hogan Road Nashville, TN 37220	US	5.88%	0%	0%	0%
Robert P. Thomas P.O. Box 340025 Nashville, TN 37023	US	5.88%	0%	0%	0%
Danni B. Varlan 2100 Clinch Avenue Knoxville, TN 37901	US	5.88%	0%	0%	0%

**THE UNIVERSITY OF MEMPHIS
NEW BOARD OF TRUSTEES**

Interest Held Before
Transfer

Interest Held After
Transfer

Name and Address	Citizenship	Percentage Votes	Percentage Total Assets	Percentage Votes⁴	Percentage Total Assets
G. Douglas Edwards, Jr. 50 N. Front Street Suite 770 Memphis, TN 38103	US	0%	0%	11.11%	0%
Marvin R. Ellison 6501 Legacy Drive Plano, TX 75024	US	0%	0%	11.11%	0%
Alan B. Graf, Jr. 6176 Dovecote Lane Memphis, TN 38120	US	0%	0%	11.11%	0%
Cato Johnson 1211 Union Avenue Suite 700 Memphis, TN 38104	US	0%	0%	11.11%	0%
R. Brad Martin 1025 Cherry Road Memphis, TN 38117	US	0%	0%	11.11%	0%
David A. North 1100 Ridgeway Loop Road Suite 200 Memphis, TN 38120	US	0%	0%	11.11%	0%
Carol L. Roberts 6400 Poplar Avenue Tower III, Second Floor Memphis, TN 38197	US	0%	0%	11.11%	0%

⁴ Each trustee holds a one-ninth voting interest and no equity interest. Voting percentages are rounded to the second decimal place.

Interest Held Before
 Transfer

Interest Held After
 Transfer

Name and Address	Citizenship	Percentage Votes	Percentage Total Assets	Percentage Votes	Percentage Total Assets
Susan L. Springfield 165 Madison Avenue Floor 23 Memphis, TN 38103	US	0%	0%	11.11%	0%
Katherine Schaffzin 1 North Front Street Memphis, TN 38103	US	0%	0%	11.11%	0%
Taylor Mayberry 2905 Rich Hill Cove Germantown, TN 38138	US	0%	0%	0%	0%