



Donald R. Bussell, *President*
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May 27, 2005

Mrs. Myoung Hwa Bae, *President*
KM Television of Jackson, L.L.C.
3654 West Jarvis Avenue
Skokie, Illinois 60076

Re: Television Station KBEO(TV), Jackson, Wyoming

Dear Mrs. Bae,

As requested, this letter summarizes the past efforts by Questcom Media Brokerage, Inc. ("Questcom") to find a buyer for your commercial full power television station KBEO(TV), Jackson, Wyoming in recent years, and briefly discusses my view of the station's estimated fair market value.

On behalf of KM during 2001, Questcom identified, contacted and/or provided due diligence information to potential buyers that might have had an interest in acquiring KBEO (as well as possibly other commonly-owned KM television stations).

Despite much work, Questcom was unable to secure a qualified buyer ready and able to offer to purchase KBEO, at a reasonable fair market value. With regard to the fair market value of the station, in 2001 Questcom estimated KBEO to have a fair market value of \$250,000. No offers were made for KBEO at or above this estimated fair market value, or indeed at any offer price.

It is my opinion, as a media broker with 20 years of experience in the industry, that it would be difficult and unlikely to find a qualified buyer interested in acquiring and operating KBEO as a stand-alone, full service television station, at a fair market value. I understand from your attorney that KBEO has been unable to attract a network affiliation from any of the seven major or emerging television networks, as a stand-alone station in Jackson, separate and apart from any parent station that could serve Pocatello and/or Idaho Falls, the two named communities in the Designated Market Area which makes KBEO even less desirable from a marketing standpoint.

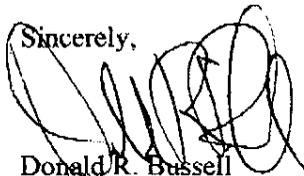
Jackson, Wyoming is a very small market - - Jackson itself had a 2000 U.S. Census population of only 8,647 people, and Teton County has only 2,450 TV Households. I also note that the only other full power television station licensed to Jackson (or for that matter, authorized to serve any substantial portion of Teton County),

KJWY(TV), Jackson, Wyoming, is also authorized as a television satellite station, as a satellite of the Pocatello NBC affiliate. KPVI(TV), Pocatello, Idaho.

Given these factors, it would likely be difficult to operate KBEO as a stand-alone, full service television station.

If you have any question regarding this letter or need any additional information regarding the services previously provided by Qucstcom, please do not hesitate to contact me.

Sincerely,

A handwritten signature in black ink, appearing to read 'Donald R. Bussell', written over a circular stamp or seal.

Donald R. Bussell
President