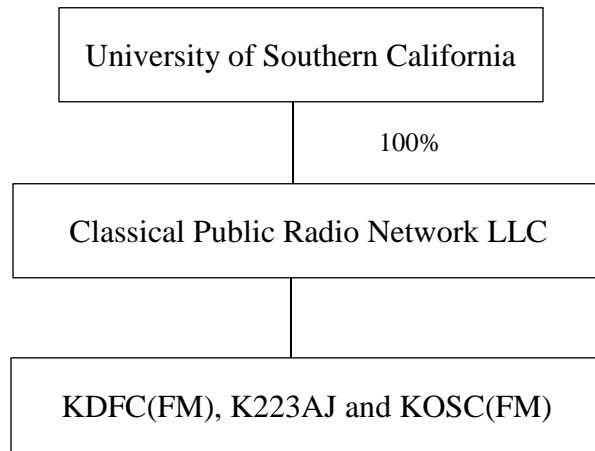


Exhibit 12

Changes in Interests Resulting from Pro Forma Assignment

The instant application seeks the FCC’s consent to the *pro forma* assignment of the FCC authorizations for KDFC(FM), Angwin, California (FIN 27946), K223AJ, Ukiah-Lakeport, California (FIN 27945), and KOSC(FM), San Francisco, California (FIN 69143) (together, the “Stations”) from Classical Public Radio Network LLC (“CPRN”) to University of Southern California (“USC”) to effectuate an internal reorganization. USC is the sole member of CPRN and holds 100% of the voting interests. Below are organizational charts showing the ownership structure of the Stations before and after the *pro forma* assignment:

Ownership Structure Before *Pro Forma* Internal Reorganization



Ownership Structure After *Pro Forma* Internal Reorganization

