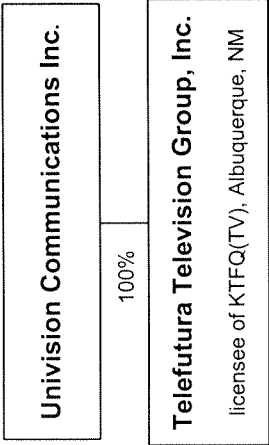


Changes in Interests as Result of Assignment

The instant application seeks the Commission's consent to the assignment of license of station KTFQ, Albuquerque, New Mexico from Telefutura Television Group Inc. ("TTGI") to a newly formed licensee subsidiary wholly owned by TTGI. Specifically, the license will be assigned to Telefutura Albuquerque LLC. This follows the Commission's grant of assignment of KTFQ's license from Paxson Albuquerque Licensee, LLC to TTGI on May 2, 2003 and the consummation of that transaction on May 30, 2003. The instant assignment is for administrative, accounting, and financial reasons. As there will be no change in beneficial ownership and control of the station, the transaction is pro forma in nature.

Charts reflecting the "Before" and "After" structures of the companies are attached for the Commission's convenience. No asset purchase or similar agreement is executed in connection with this reorganization.

Before



After

