

EXHIBIT 4

Contract and related documents

Attached is a copy of the Partnership Interest Purchase Agreement by which, upon FCC approval, Essaness Theatres Corporation, long-time and previously passed on holder of 25.5% of the Partnership Interests in Video 44, licensee of Station WSNS-TV, Channel 44, Chicago, Illinois (Facility ID # 70119), will transfer its entire interest to Telemundo of Chicago, Inc. ("TCI")

TCI currently controls, directly and indirectly, 74.5 percent of the interests in Video 44. TCI is the sole stockholder of Video 44 Acquisition Corp., Inc., an Illinois corporation, which in turn controls 50 percent of the interests in Video 44. TCI also directly holds a 24.5 percent interest in Video 44. The remaining 25.5 percent interest in Video 44 currently is held by Essaness Theatres Corporation ("Essaness"), which is otherwise unrelated to TCI.

In the proposed transaction, TCI proposes to acquire Essaness's 25.5 percent stake. If the transaction is approved and consummated, TCI will, directly and indirectly, own 100 percent of Video 44 (Specifically, TCI will have a 50 percent stake and its wholly owned subsidiary, Video 44 Acquisition Corp., Inc., will have a 50 percent stake.)

Because the redemption of a minority investor further consolidates TCI's ownership and existing control of Video 44, the proposed transaction is pro forma.

Attached is a copy of the Partnership Interest Purchase Agreement dated March 12, 2003 by and between Telemundo of Chicago, Inc. and Essaness Theatres Corporation. The Agreement has associated with it the following exhibits with explanations supplied for those not submitted herewith:

<u>EXHIBIT</u>	<u>TITLE</u>	<u>COMMENT</u>
A	Partnership Interest	Submitted
B	Partnership Property	Not relevant to FCC consideration
C	Partners' Consent	Submitted
D	Form of Illinois Trustee's Deed and Acknowledgement	Not relevant to FCC consideration

E	Assignment of Partnership Interest	Submitted
F	FIRPTA Certificate of Non-Foreign Status	Not relevant to FCC consideration
G	Form of Owner's Affidavit	Not relevant to FCC consideration
H	Exceptions to Title	Not relevant to FCC consideration
Unnumbered	Partners' Consent	Not relevant to FCC consideration
Unnumbered	Partnership Interest Redemption agreement	Submitted