

LETTER OF INTENT

WXXI Public Broadcasting ("Buyer") intends to purchase construction permits for translator station W266CL, Marathon, NY ("Station") from **WRVO Public Media ("Seller")**.

The purchase price for the Station shall be \$50,000. Buyer shall pay Seller a \$10,000 non-refundable deposit upon execution of this agreement and \$40,000 upon closing after FCC approval of transfer.

The purchase price is to include only the FCC construction permits, and does not include any broadcast equipment.

Buyer intends to relocate Stations to new transmitter sites under the provisions of the FCC AM Revitalization proceeding. In recognition of the window deadlines of said proceeding, Buyer agrees to provide Seller with letters of rebroadcast permission from Buyer's existing AM stations. Seller agrees to promptly file Buyer-prepared applications for modification of the Stations' construction permits.

Seller is to pay sales commission to Scott Fybush, d/b/a Fybush Media, as agreed under sales contract.

Agreed this 12th day of February, 2016.

For Buyer:



Norm Silverstein, CEO
WXXI Public Broadcasting
PO Box 30021
Rochester NY 14603
585-325-7500

For Seller:



Nicholas Lyons, VP Administration and Finance
State University of New York