

## Description of Transaction

This application involves an involuntary assignment of license from "Board of Regents, State of Florida, Acting for and on behalf of Florida Gulf Coast University" to "Board of Trustees, Florida Gulf Coast University," with respect to the stations listed in the Assignor's portion of the application.

This assignment is required in light of the Florida Education Governance Reorganization Implementation Act, recently enacted by the Florida legislature. The act went into effect on July 1, 2001. The document is quite lengthy but can be provided to the FCC if it is requested. Inasmuch as this change constituted a minor and involuntary change, the applicant waited to file this application until officers were elected to the Board of Trustees (listed in Exhibit 10) as part of its first organizing meeting, held September 20, 2001. The applications were filed promptly following this organizing meeting.

Under the new governance structure, the procedures will remain the same for matters requiring review by the governing board. As before, deans and directors will take proposals to their vice presidents. The vice presidents will evaluate proposals and submit any recommendations to the president. The president will evaluate the recommendations and submit proposals to the governing board. Instead of submitting proposals to the chancellor and Board of Regents, the president will submit proposals to the Board of Trustees.

No public service will be impaired as a result of this reorganization by the State of Florida. Accordingly, grant of this application will serve the public interest.