

OWNERSHIP STRUCTURE AND INTERESTS

Overview

Univision Communications Inc. ("UCI") through two principal subsidiaries, Univision Television Group, Inc. ("UTGI") and Telefutura Television Group, Inc. ("TTGI"), is the ultimate parent of the licensees of television broadcast stations. Through a third principal subsidiary, Hispanic Broadcasting Corporation ("HBC"), UCI is the ultimate parent of the licensees of radio broadcast stations. UCI's ownership structure and direct broadcast interests are described in Section I below. UCI's interests held through UTGI are described in Section II below. UCI's interests held through TTGI are described in Section III below. UCI's ownership interests held through HBC are described in Section IV below.¹

I. Univision Communications Inc.

UCI is a publicly-traded company, and no single person or entity holds 33% or more of the debt/equity of the company. A. Jerrold Perenchio is the single majority shareholder, with a 57.00% voting interest in UCI, by virtue of the fact that his Class P common stock is entitled to 10 votes per share so long as he continues to own at least 30% of the shares he held on October 2, 1996.

Grupo Televisa, S.A. and Venevision Investments LLC are shareholders of UCI which are each represented by a director on the Board of Directors and which are controlled by non-U.S. citizens. In addition, each entity holds non-voting stock and certain warrants which would allow it to increase its holdings to the extent that it is lawful for such a foreign entity to do so. In the past, the Commission has routinely approved interests such as these held by foreign entities. See Univision Holdings, Inc., 7 FCC Rcd 6672, 6673-74 (1992); FCC File Nos. BTCCT-9606281ID through BTCCT-960628IN and BTCCT-960628IP through BTCCT-960682IV.

Certain officers and directors of UCI also hold positions as the officers and directors of the broadcast subsidiaries discussed herein. In addition, John G. Perenchio is the son of A. Jerrold Perenchio.

¹ The instant application reports the ownership structure of HBC following the pending HBC/Univision Merger. See Exhibit 10 for explanation.

II. Univision Television Group, Inc.

UTGI is wholly owned by PTI Holdings, Inc. (“PTI”), which, in turn, is wholly owned by UCI. UTGI is the controlling general partner and PTI is the non-controlling general partner of the following licensee partnerships, which are the licensees of the indicated broadcast stations:

KDTV License Partnership, G.P.	KDTV(TV), San Francisco, CA KDTV-CA, Santa Rosa, CA	FIN: 33778 FIN: 18148
KFTV License Partnership, G.P.	KFTV(TV), Hanford, CA KABE-CA, Bakersfield, CA	FIN: 34439 FIN: 34438
KMEX License Partnership, G.P.	KMEX-TV, Los Angeles, CA	FIN: 35123
KTVW License Partnership, G.P.	KTVW-TV, Phoenix, AZ KTVW-CA, Flagstaff, AZ KUVE-CA, Tucson, AZ K40AC, Tucson, AZ	FIN: 35705 FIN: 29464 FIN: 78036 FIN: 35704
KUVI License Partnership, G.P.	KUVI(TV), Bakersfield, CA	FIN: 7700
KUVS License Partnership, G.P.	KUVS(TV), Modesto, CA	FIN: 58609
WGBO License Partnership, G.P.	WGBO-TV, Joliet, IL	FIN: 12498
WLTW License Partnership, G.P.	WLTW(TV), Miami, FL	FIN: 73230
WXTV License Partnership, G.P.	WXTV(TV), Paterson, NJ WFPA-CA, Philadelphia, PA	FIN: 74215 FIN: 74216

UTGI is also the sole member of Univision Texas Stations LLC. Univision Texas Stations LLC is a 99% limited partner, PTI is a 0.1% limited partner, and UTGI is the 0.9% general partner of the following licensee partnerships, which are the licensees of the indicated broadcast stations:

KUVN License Partnership, L.P.	KUVN(TV), Garland, TX KUVN-CA, Fort Worth, TX KEAT-LP, Amarillo, TX	FIN: 35841 FIN: 5319 FIN: 48021
KWEX License Partnership, L.P.	KWEX-TV, San Antonio, TX KDAS-CA, Austin, TX	FIN: 35881 FIN: 35882
KXLN License Partnership, L.P.	KXLN-TV, Rosenberg, TX	FIN: 53847

KAKW License Partnership, L.P KAKW(TV), Killeen, TX FIN: 148

In addition, UTGI is the sole shareholder of Univision of Atlanta Inc. and Univision of New Jersey Inc., and is the sole member of Univision Cleveland LLC. Univision of Atlanta Inc. is the sole member of Univision Atlanta LLC, the licensee of WUVG(TV), Athens, Georgia (FIN: 48813). Univision of New Jersey Inc. is the sole member of Univision New York LLC, the licensee of WFTY(TV), Smithtown, New York (FIN: 60553) and WFUT(TV), Newark, New Jersey (FIN: 60555). Univision of New Jersey Inc. is also the sole member of Univision Philadelphia LLC, the licensee of WUVP(TV), Vineland, New Jersey (FIN: 60560). Univision Cleveland LLC is the licensee of WQHS-TV, Cleveland, Ohio (FIN: 60556).

In addition, UTGI owns a 1% partnership interest in Capital Broadcasting Partners and is the sole shareholder of Univision of Raleigh, Inc., the 99% partner in Capital Broadcasting Partners. Capital Broadcasting Partners is the licensee of WKFT(TV), Fayetteville, North Carolina (FIN: 16517).

Finally, UTGI is also the applicant for assignment of permit of KXGR(TV), Green Valley, Arizona (FIN: 63927) (FCC File No. BAPCT-20020109AAR) and for a new television station on Channel 52 at Blanco, Texas.

III. Telefutura Television Group, Inc.

TTGI, a Delaware corporation, is 100% owned by UCI. TTGI is the sole member of each of the following limited liability companies, which are the licensees of the indicated broadcast stations:

Telefutura Dallas LLC	KSTR-TV, Irving, TX	FIN: 60534
Telefutura Miami LLC	WAMI-TV, Hollywood, FL	FIN: 60536
Telefutura Los Angeles LLC	KFTR(TV), Ontario, CA	FIN: 60549
Telefutura Tampa LLC	WFTT(TV), Tampa, FL	FIN: 60559
Telefutura Houston LLC	KFTH(TV), Alvin, TX	FIN: 60537
Telefutura Chicago LLC	WXFT(TV), Aurora, IL	FIN: 60539
Telefutura Boston LLC	WUTF(TV), Marlborough, MA	FIN: 60551
Telefutura Fresno LLC	KTFF(TV), Porterville, CA KTFF-LP, Fresno, CA	FIN: 35512 FIN: 23272
Telefutura Sacramento LLC	KEXT-CA, Sacramento, CA	FIN: 70900

	KEZT-CA, Modesto, CA	FIN: 52891
Telefutura Bakersfield LLC	KTFB-CA, Bakersfield, CA	FIN: 18732
	KBTF-LP, Bakersfield, CA	FIN: 18747
Telefutura D.C. LLC (permittee)	WFDC(TV), Arlington, VA	FIN: 69532

In addition, TTGI is the sole member of Telefutura Southwest LLC. Telefutura Southwest LLC is the 1% managing general partner and TTGI is the 99% general partner of the following licensee partnerships, which are the licensees of the indicated broadcast stations:

Telefutura Partnership of Flagstaff	KFPH(TV), Flagstaff, AZ	FIN: 41517
Telefutura Partnership of San Antonio	KFTO-CA, San Antonio, TX	FIN: 39480
	KNIC-CA, San Antonio, TX	FIN: 48837
Telefutura Partnership of Phoenix	KFPH-CA, Phoenix, AZ	FIN: 2739
Telefutura Partnership of Floresville	K45DX, Floresville, TX	FIN: 36188
Telefutura Partnership of Tucson	KTAZ-CA, Tucson, AZ	FIN: 53004
Telefutura Partnership of Douglas (permittee)	KFTU(TV), Douglas, AZ	FIN: 81441

TTGI is also the sole shareholder of Telefutura San Francisco, Inc. and Telefutura Orlando, Inc. Telefutura San Francisco, Inc. is the sole member of Telefutura San Francisco LLC, licensee of KFSF(TV), Vallejo, California (FIN: 51429). Telefutura Orlando, Inc. is the licensee of WOTF(TV), Melbourne, Florida (FIN: 5802).

In addition, TTGI is also a member of St. Louis/Denver, LLC, which is the parent of Roberts Broadcasting Company, the licensee of WRBU(TV), East St. Louis, Illinois (FIN: 57221) and Roberts Broadcasting Company of Denver, the permittee of KTFD-TV, Boulder, Colorado (FIN: 57219).

Finally, TTGI is also the applicant for assignment of the license of KAPX(TV), Albuquerque, New Mexico (FIN: 57220) (FCC File No. BALCT-20030313BCD) and KFTL(TV), Stockton, California (FIN: 20871) (FCC File No. BALCT-20030429AAK).

IV. Hispanic Broadcasting Corporation

UCI holds 100% of the stock of HBC. HBC is the parent of the following companies which are the licensees of the indicated broadcast stations:

HBC Houston License Corporation	KLTN(FM), Houston, TX	FIN: 65310
KLSQ-AM License Corp.	KLSQ(AM), Laughlin, NV ²	FIN: 36694
KLVE-FM License Corp.	KLVE(FM), Los Angeles, CA	FIN: 35086
KTNQ-AM License Corp.	KTNQ(AM), Los Angeles, CA	FIN: 35673
WADO-AM License Corp.	WADO(AM), New York, NY WCAA(FM), Newark, NJ	FIN: 70684 FIN: 46978
WLXX-AM License Corp.	WVIV(AM), Chicago, IL	FIN: 11196
WQBA-AM License Corp.	WQBA(AM), Miami, FL	FIN: 73912
WQBA-FM License Corp.	WAMR-FM, Miami, FL	FIN: 61658
HBC License Corporation	KAJZ(FM), Santa Fe, NM	FIN: 7051
	KBBT(FM), Schertz, TX	FIN: 3075
	KCOR-FM, Comfort, TX	FIN: 25469
	KEMR(FM), Santa Clara, CA	FIN: 19532
	KHOT-FM, Paradise Valley, AZ	FIN: 59422
	KHOT-FM1, Glendale, AZ (permit)	FIN: 136351
	KHOV-FM, Wickenburg, AZ	FIN: 29021
	KHOV-FM1, Constellation, AZ	FIN: 77422
	KIOT(FM), Los Lunas, NM	FIN: 73117
	KISF(FM), Las Vegas, NV	FIN: 28893
	KJFA(FM), Albuquerque, NM	FIN: 16750
	KKMR(FM), Arizona City, AZ	FIN: 2740
	KKSS(FM), Santa Fe, NM	FIN: 63928
	KLNO(FM), Fort Worth, TX	FIN: 41380
	KLNV(FM), San Diego, CA	FIN: 51515
	KLQV(FM), San Diego, CA	FIN: 51164
	KMRR(FM), Globe, AZ	FIN: 22977
	KOMR(FM), Sun City, AZ	FIN: 55913
	KOVE-FM, Galveston, TX	FIN: 19091

² An application to change KLSQ(AM)'s community of license from Laughlin to Whitney, Nevada and to make changes to the station's technical facilities (FCC File No. BMJP-20001023ABT) was granted on January 16, 2002. A request for Special Temporary Authority to operate with the new facilities was granted on March 5, 2002 and was subsequently extended. Finally, KLSQ-AM License Corporation has requested the cancellation of the authorization for experimental synchronous operation at Whitney, Nevada.

KQMR(FM), Indian Springs, NV	FIN: 11614
KRCD(FM), Inglewood, CA	FIN: 1025
KRCV(FM), West Covina, CA	FIN: 19088
KSCA(FM), Glendale, CA	FIN: 24548
KVVF(FM), Rio Rancho, NM	FIN: 65256
KZOL(FM), North Fork, CA	FIN: 31716

HBC License Corporation is also the applicant for the assignment of license of KNGT(FM), Jackson, California (FIN: 24464) (FCC File No. BALH-20030307ADZ) and KINV(FM), Georgetown, Texas (FIN: 55475) (FCC File No. BALH-20030324ADI). An application to assign the license of WJTW(FM), Joliet, Illinois (FIN: 48449) to HBC License Corporation is being concurrently filed with the instant application.

HBC also owns 100% of the stock of HBC Illinois, Inc. which owns 100% of the stock of the following companies which are the licensees of the indicated stations:

KCYT-FM License Corp.	KDXX(FM), Granbury, TX ³	FIN: 21599
KECS-FM License Corp.	KESS-FM, Lewisville, TX	FIN: 57376
KESS-AM License Corp.	KESS(AM), Fort Worth, TX	FIN: 34298
KHCK-FM License Corp.	KHCK-FM, Denton, TX	FIN: 7040
KICI-FM License Corp.	KDOS(FM), Robinson, TX	FIN: 57377
KMRT-AM License Corp.	KHCK(AM), Dallas, TX	FIN: 57375
Tichenor License Corp.	KAMA(AM), El Paso, TX	FIN: 36948
	KBNA(AM), El Paso, TX	FIN: 67065
	KBNA-FM, El Paso, TX	FIN: 67066
	KBTQ(FM), Harlingen, TX	FIN: 67072
	KCOR(AM), San Antonio, TX	FIN: 67069
	KGBT(AM), Harlingen, TX	FIN: 67067
	KGBT-FM, McAllen, TX	FIN: 6662
	KLAT(AM), Houston, TX	FIN: 67063
	KLTO(FM), Crystal Beach, TX	FIN: 479

³ An application to change KDXX(FM)'s community of license from Granbury to Benbrook, Texas (FCC File No. BPH-20000919ABQ) was granted on January 17, 2002. On July 19, 2002, a license to cover application (FCC File No. BLH-20020719AAZ) was filed and is currently pending.

KOBT(FM), Winnie, TX	FIN: 57801
KPTY(FM), Missouri City, TX	FIN: 57806
KQBU-FM, Port Arthur, TX	FIN: 25583
KROM(FM), San Antonio, TX	FIN: 67071
KRTX(AM), Rosenberg-Richmond, TX	FIN: 57804
KXTN(AM), San Antonio, TX	FIN: 67070
KXTN-FM, San Antonio, TX	FIN: 67064
WIND(AM), Chicago, IL	FIN: 67068
WOJO(FM), Evanston, IL	FIN: 67073

HBC Illinois, Inc. also owns 100% of the stock of TMS Assets California, Inc., which owns all of the stock of TMS License California, Inc., the licensee of KSQL(FM), Santa Cruz, California (FIN: 70033), KSOL(FM), San Francisco, California (FIN: 70032), KSOL-FM2, Sausalito, California (FIN: 70028) and KSOL-FM3, Pleasanton, California (FIN: 14485).

HBC holds 100% of the stock of HBC Florida, LLC, the 100% shareholder of License Corp. 1, licensee of WAQI(AM), Miami, Florida (FIN: 37254) and License Corp. 2, licensee of WRTO(FM), Goulds, Florida (FIN: 37253).

HBC holds 100% of the stock of HBC Investments, Inc. which owns 100% of Rawhide Radio, L.L.C., licensee of KBAE(FM), Llano, Texas (FIN: 87996) and KVCQ(FM), Cuero, Texas (FIN: 25588).⁴

HBC Illinois, Inc. operates WVIV-FM, Highland Park, Illinois (FIN: 74177) pursuant to a Time Brokerage Agreement.

Finally, HBC is also the applicant for the transfer of control of WKAQ(AM), San Juan, Puerto Rico (FIN: 19099) (FCC File No. BTC-20030224ABY), WKAQ-FM, San Juan, Puerto Rico (FIN: 19098) (FCC File No. BTCH-20030224ABZ), WUKQ(AM), Ponce, Puerto Rico (FIN: 9352) (FCC File No. BTC-20030224ACA), WUKQ-FM, Mayaguez, Puerto Rico (FIN: 54818) (FCC File No. BTCH-20030224ACB), WKAQ-FM1, Juana Diaz, Puerto Rico (FIN: 19100) (FCC File No. BTCFTB-20030224ACC), WKAQ-FM2, Fajardo, Puerto Rico (FIN: 92748) (FCC File No. BTCFTB-20030224ACD), and WUKQ-FM1, Ponce, Puerto Rico (FIN: 127832) (FCC File No. BTCFTB-20030224ACE) from El Mundo Broadcasting Corporation.

⁴ On February 5, 2003, an application was granted to change KVCQ(FM)'s community of license to McQueeney, Texas.