OWNERSHIP STRUCTURE

Present

Spanish Broadcasting System, Inc. (DE)

Spanish Broadcasting System, Inc. (NJ)

Spanish Broadcasting System of Puerto Rico, Inc.

Spanish Broadcasting System Holding Company, Inc.

WZNT, Inc.

WZNT(FM)
WZNT-FM1

Proposed

Spanish Broadcasting System, Inc. (DE)

Spanish Broadcasting System, Inc. (NJ)

Spanish Broadcasting System of Puerto Rico, Inc.

Spanish Broadcasting System Holding Company, Inc.

WZNT(FM)
WZNT-FM1