

## Asset Purchase Agreement

This Asset Purchase Agreement ("Agreement") is made effective this December 1, 2014, by and between DTV America Corporation ("Buyer") and Budd Broadcasting Co., Inc. ("Seller").

Whereas, Seller possesses an FCC issued license for low power television station WKUT-LD, CH 32, ( Facility ID # 168485) Bowling Green, KY (the "Station");

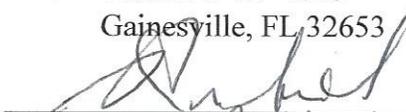
Whereas, Seller desires to sell the Station and Buyer desires to buy the Station;

Now, Therefore, Buyer and Seller agree as follows:

### TERMS OF SALE

- 1.1 Assets to be transferred. Only the FCC license for the Station shall be conveyed from the Seller to the Buyer on the Closing Date. No other assets, tangible or intangible, are involved in this transaction
- 1.2 Assignment Application. Within five business days of the execution of this Agreement by both parties, Buyer and Seller will jointly complete and file an FCC Form 345 application seeking permission to assign the Station from Seller to Buyer. Buyer shall pay the filing fee for this application and shall file the application.
- 1.3 Purchase Price Payment. In consideration of the transfer by Seller to Buyer of the Stations, Buyer shall pay to Seller the sum of Fifty Five Thousand Dollars (\$55,000.00) ("Purchase Price").
- 1.4 Closing. Closing on the sale of the FCC license for the Station shall occur on the third business day after the Federal Communications Commission provides written consent for the assignment of the Station's license from Seller to Buyer ("Closing Date"). On the Closing Date, Buyer shall deliver to Seller the Balance of the Purchase Price by overnight courier in the form of a cashier's check, and Seller shall deliver to Buyer by overnight courier a fully executed Bill of Sale in the form attached hereto as Exhibit A.
- 1.5 Miscellaneous. The laws of the State of Florida, shall govern this Agreement. This written Agreement embodies all terms of the parties understanding and may not be amended except by written instrument executed by both Buyer and Seller.

Seller: Budd Broadcasting Co., Inc.  
4150 NW 93<sup>rd</sup> Ave  
Gainesville, FL 32653

  
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HARRY BUDD President

Buyer: DTV America Corporation  
13450 West Sunrise Blvd, Suite 164  
Sunrise, FL 33323

  
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JOHN KYLE II President