

**INFORMATION PERTAINING TO THE AGREEMENT  
RESPECTING THE SALE OF  
RADIO STATION WYCL(FM)  
PENSACOLA, FLORIDA (FCC FACILITY ID No. 63931)**

Full copies of the Asset Purchase Agreement pertaining to the sale of Radio Station WYCL-FM, Pensacola, Florida (FCC Facility ID No. 63931) and involving **CONCORD MEDIA GROUP, INC., and CLEAR CHANNEL BROADCASTING, INC., AND CLEAR CHANNEL BROADCASTING LICENSES CORP.**, pursuant to this application, including the application, will not be placed in the WYCL Local Public File until after the application is filed with the Federal Communications Commission in Washington, DC.

Question 3, Section II of FCC Form 314 is framed as a question in the past tense. Accordingly, in order to avoid any confusion or misunderstanding, this statement is being provided in order to permit an accurate and otherwise unencumbered response to Question 3, Section II of the application form.

Inasmuch as Section 73.3613 provides a period of 30 days following execution for the filing of agreements with the Commission, it is respectfully submitted that the timely placement of the Agreement(s), contemplated by the instant application, in the Local Public File following the filing of the application with the Federal Communications Commission is substantial compliance with the tenor and intent of Section 73.3526 regarding the Local Public File maintenance.

**SCHEDULE OF EXHIBITS AND SCHEDULES  
TO ASSET PURCHASE AGREEMENT AND LOCAL MARKETING AGREEMENT –  
JUSTIFICATION FOR EXCLUSION FROM APPLICATION**

The above-referenced Asset Purchase Agreement was executed as of August 14, 2003. The schedules to the Asset Purchase Agreement, and the reason certain of the Schedules are not submitted with the Agreement, are as follows:

## ASSET PURCHASE AGREEMENT

SCHEDULE	DESCRIPTION	REASON FOR EXCLUSION
1.1(a)	<b>SCHEDULE OF FCC LICENSES</b> – FCC licenses, permits, approvals, construction permits and authorizations	<i>See below.</i>
1.1(b)	<b>SCHEDULE OF TANGIBLE PERSONAL PROPERTY</b> – All fixed and tangible personal property	Section 309 of the Communications Act of 1934, as amended, provides that the Commission, on an application by application basis, shall determine “whether the public interest, convenience and necessity will be served ... upon examination ... and consideration of such other matters as the Commission may officially notice....” Essentially, the Commission assesses applicant qualifications upon assessment of the applicant’s identity, including its principals, its citizenship and alien involvement, financial qualifications and other media interests, character, and certification of compliance with the Anti-Drug Abuse Act of 1988, 21 USC §862. It is respectfully submitted that the information required by and contained in <b>Schedule 1.1(b)</b> is not material to the Commission’s consideration of the instant application. Thus, it further is submitted that the inventory of tangible personal property, absent compelling circumstances to the contrary, is not relevant to a determination of the qualifications of the parties to the application. Accordingly, there is no public interest requirement for this information to be freely available in the public domain.
1.1(c)	<b>SCHEDULE OF REAL PROPERTY</b> – Listing of real property and interests in real property used in the operation of the Station and all of Seller’s appurtenant easements and improvements located thereon, including owned and leased real property	<i>See</i> the narrative and explanation respecting <b>Schedule 1.1(a)</b> . It is respectfully submitted that the same rationale is applicable to this schedule. The listing of Real Property and Leases and subleases are matters of real property and/or contract law and, absent compelling circumstances to the contrary, are not relevant to a determination of the qualifications of the parties to the application.
1.1(d)	<b>SCHEDULE OF STATION CONTRACTS</b> – Listing of contracts, leases, and agreements used in the ordinary course of operation of the Station	<i>See</i> the narrative and explanation respecting <b>Schedule 1.1(a)</b> . It is respectfully submitted that the same rationale is applicable to this schedule. The contracts and any possible conflicts or required consents pertaining thereto are issues of contract law and, absent compelling circumstances to the contrary, are not relevant to a determination of the qualifications of the parties to the application.

SCHEDULE	DESCRIPTION	REASON FOR EXCLUSION
1.1(e)	<p><b>SCHEDULE OF INTANGIBLE PROPERTY</b> – Listing of Seller’s rights in and to the Station’s call letters and rights in and to the trademarks, trade names, service marks, franchises, copyrights, computer software, programs and programming material, jingles, slogans, logos, and other intangible property used in the Station’s operation</p>	<p><i>See</i> the narrative and explanation respecting <b>Schedule 1.1(a)</b>. It is respectfully submitted that the same rationale is applicable to this schedule. The inventory of intangible assets, absent compelling circumstances to the contrary, is not relevant to a determination of the qualifications of the parties to the application.</p>

**SCHEDULE 1.1(a)**

**SCHEDULE OF FCC LICENSES**

Radio Station WYCL-FM, Pensacola, Florida (FCC Facility ID No. 63931); File No. BRH-19951002XZ (granted 3/15/1996; expires 2/1/2004).

Aural Studio Transmitter Link Station WGV630.