

**EXHIBIT 1**

**Amendment**

Assignee hereby amends its Application to update Assignee's Exhibit 12, "Parties to the Application." As set forth in the Application, upon emergence from bankruptcy, Young Broadcasting Inc. ("YBI") will become an intermediate entity in the corporate structure of New Young Broadcasting Holding Co., Inc. ("New Young"), which will then indirectly own the Assignee. In connection with the emergence from bankruptcy, YBI now plans to convert, as permitted by Delaware law, from a Delaware corporation to a Delaware limited liability company at the time of closing. The corporate structure of New Young and its subsidiaries will otherwise remain identical to that described in the initial Application.<sup>1</sup> Attached is a revised post-consummation organizational chart (initially submitted as Figure 2 to Exhibit 12 of the Application); the only substantive change from the original chart being that the box in the ownership chain previously filled by Young Broadcasting Inc. is now filled by Young Broadcasting LLC, in anticipation of the conversion of that corporation to a limited liability company.<sup>2</sup>

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<sup>1</sup> In the narrative of Exhibit 12 of the Application, Young Broadcasting of Louisiana, Inc. was inadvertently described as the proposed post-bankruptcy licensee of KLFY-TV, Lafayette, Louisiana. The narrative should have said that Young Broadcasting of Louisiana, Inc. is the general partner of KLFY, L.P., the proposed post-bankruptcy licensee of KLFY-TV. (LAT, Inc., also owned by Young Broadcasting Inc., is the limited partner of KLFY, L.P.). The correct information about the licensee/assignee of KLFY-TV was provided in Section I of Form 314 and in the organizational charts provided in Exhibit 12; only the Exhibit 12 narrative contained this clerical error.

<sup>2</sup> In addition, the organizational chart corrects a typographical error in the name of Young Broadcasting of Nashville LLC and adds the call sign WCDC-TV to the Young Broadcasting of Albany, Inc. box.

