

**GAP BROADCASTING TEXARKANA LICENSE, LLC
EXHIBIT 12**

GAP BROADCASTING TEXARKANA, LLC				
Name / Address	Citizenship	Positional Interest	Percent of Votes	Percent of Total Assets
GAP Broadcasting Texarkana, LLC 12900 Preston Road, Suite 525 Dallas, Texas 75230	Delaware Limited Liability Company	--	--	--
GAP Broadcasting, LLC 12900 Preston Road, Suite 525 Dallas, Texas 75230	Delaware Limited Liability Company	Sole Member	100%	100%
George Laughlin 12900 Preston Road, Suite 525 Dallas, Texas 75230	U.S.	Board of Managers, President and Secretary	0%	0%
B. James Ford c/o Oaktree Capital Management, LLC 333 South Grand Avenue 28th Floor Los Angeles, CA 90071	U.S.	Board of Managers	0%	0%
Andrew Salter c/o Oaktree Capital Management, LLC 333 South Grand Avenue 28th Floor Los Angeles, CA 90071	U.S.	Board of Managers	0%	0%
David Quick c/o Oaktree Capital Management, LLC 333 South Grand Avenue 28th Floor Los Angeles, CA 90071	U.S.	Board of Managers	0%	0%
Neal Schore 11100 Santa Monica Blvd Suite 210 Los Angeles, CA 90025	U.S.	Board of Managers	0%	0%

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Name / Address	Citizenship	Positional Interest	Percent of Votes	Percent of Total Assets
GAP Broadcasting, LLC 12900 Preston Road, Suite 525 Dallas, Texas 75230	Delaware Limited Liability Company	--	--	--
GAP Broadcasting Holdings, LLC 12900 Preston Road, Suite 525 Dallas, Texas 75230	Delaware Limited Liability Company	Sole Member	100%	100%*
George Laughlin 12900 Preston Road, Suite 525 Dallas, Texas 75230	U.S.	Board of Managers, President and Secretary	0%	0%
B. James Ford c/o Oaktree Capital Management, LLC 333 South Grand Avenue, 28th Floor Los Angeles, CA 90071	U.S.	Board of Managers	0%	0%
Andrew Salter c/o Oaktree Capital Management, LLC 333 South Grand Avenue, 28th Floor Los Angeles, CA 90071	U.S.	Board of Managers	0%	0%
David Quick c/o Oaktree Capital Management, LLC 333 South Grand Avenue, 28th Floor Los Angeles, CA 90071	U.S.	Board of Managers	0%	0%
Neal Schore 11100 Santa Monica Blvd, Suite 210 Los Angeles, CA 90025	U.S.	Board of Managers	0%	0%

*GAP Broadcasting Holdings, LLC (“GAP Holdings”) currently holds 100 percent of the total assets of GAP Broadcasting, LLC (“GAP”). Upon consummation of the instant transaction, GAP will enter into a loan agreement with one or more commercial lending companies that do not provide any programming to any of the stations involved in this application. Once the loan agreement is executed GAP Holding’s percentage of total assets will be reduced to approximately 33 percent of GAP’s total equity plus debt.

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GAP Broadcasting Holdings, LLC 12900 Preston Road, Suite 525 Dallas, Texas 75230	Delaware Limited Liability Company	--	--	--
GAP Broadcasting Group, LLC 12900 Preston Road, Suite 525 Dallas, Texas 75230	Delaware Limited Liability Company	Sole Member	100%	100%
George Laughlin 12900 Preston Road, Suite 525 Dallas, Texas 75230	U.S.	Board of Managers, President and Secretary	0%	0%
B. James Ford c/o Oaktree Capital Management, LLC 333 South Grand Avenue 28th Floor Los Angeles, CA 90071	U.S.	Board of Managers	0%	0%
Andrew Salter c/o Oaktree Capital Management, LLC 333 South Grand Avenue 28th Floor Los Angeles, CA 90071	U.S.	Board of Managers	0%	0%
David Quick c/o Oaktree Capital Management, LLC 333 South Grand Avenue 28th Floor Los Angeles, CA 90071	U.S.	Board of Managers	0%	0%
Neal Schore 11100 Santa Monica Blvd Suite 210 Los Angeles, CA 90025	U.S.	Board of Managers	0%	0%

**GAP BROADCASTING TEXARKANA LICENSE, LLC
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GAP BROADCASTING GROUP, LLC				
Name / Address	Citizenship	Positional Interest	Percent of Votes	Percent of Total Assets
GAP Broadcasting Group, LLC 12900 Preston Road, Suite 525 Dallas, Texas 75230	Delaware Limited Liability Company	--	--	--
OCM Principal Opportunities Fund IV AIF (Delaware), L.P. c/o Oaktree Capital Management, LLC 333 South Grand Avenue, 28th Floor Los Angeles, CA 90071	Delaware Limited Partnership	Controlling Member	100%	88.6%
George Laughlin 12900 Preston Road, Suite 525 Dallas, Texas 75230	U.S.	Board of Managers, President and Secretary	0%	0%
B. James Ford c/o Oaktree Capital Management, LLC 333 South Grand Avenue, 28th Floor Los Angeles, CA 90071	U.S.	Board of Managers	0%	0%
Andrew Salter c/o Oaktree Capital Management, LLC 333 South Grand Avenue, 28th Floor Los Angeles, CA 90071	U.S.	Board of Managers	0%	0%
David Quick c/o Oaktree Capital Management, LLC 333 South Grand Avenue, 28th Floor Los Angeles, CA 90071	U.S.	Board of Managers	0%	0%
Neal Schore 11100 Santa Monica Blvd, Suite 210 Los Angeles, CA 90025	U.S.	Board of Managers	0%	0%

* There are other members of GAP Broadcasting Group, LLC (“GAP Group”) that own equity interests in the company, but they are non-voting, non-attributable members. The limited liability company agreement of GAP Group includes the Commission’s insulating language for such members. Therefore, such members are not listed here. There also may be additional officers of GAP Group, such as a chief financial officer or vice president of sales, who when they assume such positions, will be permitted to purchase incentive equity in GAP Group. Such incentive equity will be *de minimis* in nature and will be reported in the post-consummation ownership report for GAP Group.

OCM PRINCIPAL OPPORTUNITIES FUND IV AIF (DELAWARE), L.P.*				
Name / Address	Citizenship	Positional Interest	Percent of Votes	Percent of Total Assets
OCM Principal Opportunities Fund IV AIF (Delaware), L.P. c/o Oaktree Capital Management, LLC 333 South Grand Avenue 28th Floor Los Angeles, CA 90071	Delaware Limited Partnership	--	--	--
OCM Principal Opportunities Fund IV AIF (Delaware) GP, L.P. c/o Oaktree Capital Management, LLC 333 South Grand Avenue 28th Floor Los Angeles, CA 90071	Delaware Limited Partnership	General Partner	100%	2.0%

* The partnership agreement of OCM Principal Opportunities Fund IV AIF (Delaware), L.P. includes the Commission's insulating language for limited partners; therefore, the limited partners of OCM Principal Opportunities Fund IV AIF (Delaware), L.P. are not listed here.

OCM PRINCIPAL OPPORTUNITIES FUND IV AIF (DELAWARE) GP L.P.*				
Name / Address	Citizenship	Positional Interest	Percent of Votes	Percent of Total Assets
OCM Principal Opportunities Fund IV AIF (Delaware) GP, L.P. c/o Oaktree Capital Management, LLC 333 South Grand Avenue 28th Floor Los Angeles, CA 90071	Delaware Limited Partnership	--	--	--
Oaktree Capital Management, LLC 333 South Grand Avenue 28th Floor Los Angeles, CA 90071	California Limited Liability Company	General Partner	100%	99%

* The partnership agreement of OCM Principal Opportunities Fund IV AIF (Delaware) GP, L.P. includes the Commission's insulating language for limited partners; therefore, the limited partners of OCM Principal Opportunities Fund IV AIF (Delaware) GP, L.P. are not listed here.

OAKTREE CAPITAL MANAGEMENT, LLC				
Name / Address	Citizenship	Positional Interest	Percent of Votes	Percent of Total Assets
Oaktree Capital Management, LLC 333 South Grand Avenue 28th Floor Los Angeles, CA 90071	California Limited Liability Company	--	--	--
John Frank c/o Oaktree Capital Management, LLC 333 South Grand Avenue 28th Floor Los Angeles, CA 90071	U.S.	Managing Principal	16.67%	See Note 1
Stephen Kaplan c/o Oaktree Capital Management, LLC 333 South Grand Avenue 28th Floor Los Angeles, CA 90071	U.S.	Principal	16.66%	See Note 1
Bruce Karsh c/o Oaktree Capital Management, LLC 333 South Grand Avenue 28th Floor Los Angeles, CA 90071	U.S.	Principal & President	16.67%	See Note 1
David Kirchheimer c/o Oaktree Capital Management, LLC 333 South Grand Avenue 28th Floor Los Angeles, CA 90071	U.S.	Principal & Chief Financial Officer	16.67%	See Note 1
Howard Marks c/o Oaktree Capital Management, LLC 333 South Grand Avenue 28th Floor Los Angeles, CA 90071	U.S.	Principal & Chairman	16.67%	See Note 1

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Richard Masson c/o Oaktree Capital Management, LLC 333 South Grand Avenue 28 th Floor Los Angeles, CA 90071	U.S.	Principal	16.66%	See Note 1
Kenneth Liang c/o Oaktree Capital Management, LLC 333 South Grand Avenue 28 th Floor Los Angeles, CA 90071	U.S.	Managing Director	0%	0%
B. James Ford c/o Oaktree Capital Management, LLC 333 South Grand Avenue 28 th Floor Los Angeles, CA 90071	U.S.	Managing Director	0%	0%
Ronald Beck c/o Oaktree Capital Management, LLC 333 South Grand Avenue 28 th Floor Los Angeles, CA 90071	U.S.	Managing Director	0%	0%
Andrew Salter c/o Oaktree Capital Management, LLC 333 South Grand Avenue 28 th Floor Los Angeles, CA 90071	U.S.	Vice President	0%	0%
Osvaldo Pereira c/o Oaktree Capital Management, LLC 333 South Grand Avenue 28 th Floor Los Angeles, CA 90071	U.S.	Vice President	0%	0%
David Quick c/o Oaktree Capital Management, LLC 333 South Grand Avenue 28 th Floor Los Angeles, CA 90071	U.S.	Assistant Vice President	0%	0%

Oaktree Capital Management, LLC (“Oaktree”) has voting and non-voting members. The operating agreement of Oaktree includes the Commission's insulating language with respect to the non-voting members and with respect certain voting members for media matters. The operating agreement establishes a “Media Company Committee” which includes the voting members listed above. Each member of the Media Company Committee has an equal one-sixth (1/6) vote. Voting members of Oaktree who do not serve on the Media Committee are considered insulated members for purposes of any media investment. In addition, notwithstanding any other provision of the operating agreement, these voting members may not vote for the removal of any member of the Media Committee except as expressly permitted under the Commission’s insulated member requirements. For the purposes of non-media related investments, all voting members of Oaktree are permitted to vote with the percentage of all such members’ voting rights governed by Oaktree’s operating agreement.

Note 1: As noted above, Oaktree holds an equity interest in the Oaktree fund that holds a two percent equity interest in GAP Broadcasting Group, LLC (“GAP”). Accordingly, the indirect interest in GAP held by this individual represents a fraction of a fraction of the two (2) percent of the total equity in GAP.