

**Description of the Transaction**

In accordance with the Asset Purchase Agreement, dated October 22, 2004, by and between Border Media Partners, LLC ("BMP"), Horizon Broadcasting, Inc. ("Horizon") and the American Radio Mission Foundation ("ARMF"), a copy of which is included as part of Assignor's Exhibit No. 4, and subject to the Commission's approval, BMP will purchase from Horizon and ARMF substantially all of the assets of radio stations KBMI (FM), Roma, Texas (the "Station").

As described in Assignee's Exhibit No. 11, BMP indirectly will hold and control the license and assets used in the operation of the Station through wholly-owned subsidiaries.<sup>1</sup>

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<sup>1</sup> The FCC license for the Station will be held by BMP RGV License Company, L.P. The operating assets used in connection with the Station will be held by BMP Radio, L.P. BMP Gen Par, LLC and BMP Lim Par, LLC are the sole general and limited partners, respectively, of both BMP RGV License Company, L.P. and BMP Radio, L.P. BMP owns all of the membership units of both BMP Gen Par, LLC and BMP Lim Par, LLC. In the event of a sale of the Station, the FCC license and the corresponding operating assets will be sold together.