

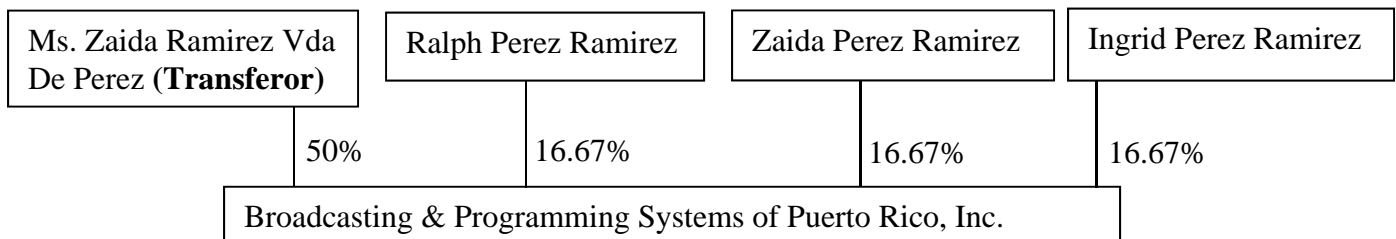
FCC Form 316  
Section III, Question 5  
Exhibit 12

Changes in Interests

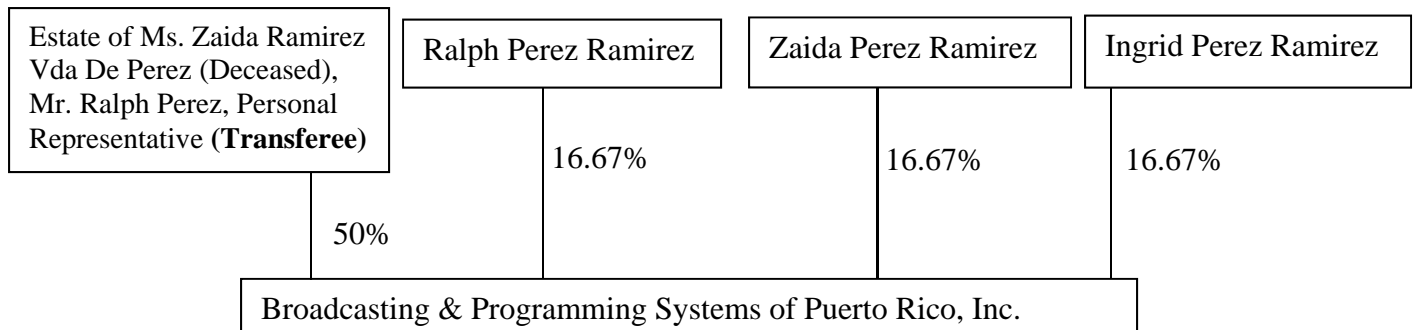
This application on FCC Form 316 seeks Commission consent to the involuntary transfer of control of Broadcasting & Programming Systems of Puerto Rico, Inc. ("Licensee"), resulting from the death of Ms. Zaida Ramirez Vda De Perez.<sup>1</sup>

Prior to her death, Ms. Ramirez held 50 percent of the voting stock of Licensee, and her three adult children each held one-third of the remaining voting stock. This application seeks consent to the involuntary transfer of control of Licensee from Ms. Ramirez to the Estate of Ms. Ramirez (Mr. Ralph Perez Ramirez, Personal Representative). Mr. Perez Ramirez is acting as the executor of Ms. Ramirez's estate;<sup>2</sup> he also owns 16.67% of the Licensee's shares in his individual and personal capacity. He is one of the three children of Ms. Ramirez and the General Manager of WCAD.

Prior to the death of Ms. Ramirez, the ownership structure of Licensee was:



After her death, the ownership structure of Licensee is:



<sup>1</sup> See 47 C.F.R. § 73.3541 (permitting the filing of FCC Form 316 in the event of the death of an individual with a controlling interest). Ms. Ramirez died on August 15, 2012. A copy of her death certificate is attached.

<sup>2</sup> A Court has not yet formally appointed an executor for Ms. Ramirez's estate. See Exhibit 1.

Attachment

ESTADO LIBRE ASOCIADO DE PUERTO RICO (COMMONWEALTH OF PUERTO RICO)	
DEPARTAMENTO DE SALUD (DEPARTMENT OF HEALTH)	
REGISTRO DEMOGRAFICO (DEMOGRAPHIC REGISTRY)	
CERTIFICACION DE DEFUNCION (CERTIFICATION OF DEATH)	
NUMERO <b>A761771</b>	
NUMERO DE CERTIFICADO (CERTIFICATE NUMBER) 152-2012-04404-018359-260607-02017576	
NOMBRE DEL FALLECIDO (DECEASED NAME) ZAIDA I RAMIREZ PAGANACCI	
SEGURO SOCIAL (SOCIAL SECURITY) [REDACTED]	SEXO (SEX) F
ESTADO CIVIL (MARITAL STATUS) VIUDA (WIDOW)	NOMBRE CONYUGE (SPOUSE'S NAME) RALPH PEREZ PERRY
FECHA DEFUNCION (DEATH DATE) 15 AUG 2012	FECHA REGISTRO (REGISTRATION DATE) 24 AUG 2012
LUGAR DEFUNCION (DEATH PLACE) SAN JUAN, PUERTO RICO	FUE EMBALSAMADO? (EMBALMED?) SE DESCONOCE (UNKNOWN)
FECHA NACIMIENTO (BIRTH DATE) 26 JAN 1924	EDAD (AGE) 88 AÑOS
LUGAR NACIMIENTO (BIRTHPLACE) SAN GERMAN, PUERTO RICO	
NOMBRE DEL PADRE (FATHER'S NAME) QUINTIN RAMIREZ DE ARELLANO	NOMBRE DE LA MADRE (MOTHER'S NAME) VIDALINA PAGANACCI FRANK
FECHA EXPEDICION (DATE ISSUED) 11 SEP 2012	
ESTE ES UN ABSTRACTO DEL CERTIFICADO DE DEFUNCION OFICIALMENTE INSCRITO EN EL REGISTRO DEMOGRAFICO DE PUERTO RICO BAJO LA AUTORIDAD CONFERIDA POR LA LEY 24 DEL 22 DE ABRIL DE 1931	
THIS IS AN ABSTRACT OF THE RECORDS FILED IN THE DEMOGRAPHIC REGISTRY OF PUERTO RICO ISSUED UNDER THE AUTHORITY OF LAW 24, APRIL 22, 1931	
 SECRETARIO DE SALUD (SECRETARY OF HEALTH)	
 DIRECTOR REGISTRO DEMOGRAFICO (STATE REGISTRAR)	Departamento de Salud
ADVERTENCIA: Cualquier alteración o borradura cancela esta certificación.	
WARNING: Any alteration or erasure voids this certification.	