

EXHIBIT 5

STATEMENT DEALING WITH OMITTED SCHEDULES/RELATED AGREEMENT

Capstar Radio Operating Company and AMFM Radio Licenses, L.L.C. and the Aloha Station Trust, LLC have entered into an Asset Exchange Agreement (the "Agreement"), with respect to the assets of Stations WALK and WALK-FM, Patchogue, New York, subject to the consent of the Federal Communications Commission to the assignment of the Station's FCC licenses. A copy of the Agreement is provided as part of this Exhibit to FCC Form 314. Copies of the Schedules to the Agreement and related agreement have been omitted to avoid burdening the Commission with unnecessary information that is not relevant to the Commission's or the public's review of the transaction proposed herein and to preserve proprietary information relating to the business of the parties to the Agreement. Nevertheless, upon the request of the Commission, copies of any of the Schedules and related agreement will be provided to the Commission. The following Schedules to the Agreement and related agreement have not been provided to the Commission as part of the application for the reasons noted. See *LUJ, Inc.*, 17 FCC Red 16980 (2002); *Public Notice*, DA 02-2049 (rel. Aug. 22, 2002).

Schedule/Related Agreement	Description	Reasons for Omission of Schedule/Related Agreement
1.1.1(b)	Tangible Personal Property	The information contained in this Schedule is not relevant to the Commission's or the public's review of the transaction proposed herein. In addition, this Schedule contains proprietary, non-public information relating to the business of the parties to the Agreement.
1.1.1(c)	Real Property	The information contained in this Schedule is not relevant to the Commission's or the public's review of the transaction proposed herein. In addition, this Schedule contains proprietary, non-public information relating to the business of the parties to the Agreement.
1.1.1(d)	Station Contracts	The information contained in this Schedule is not relevant to the Commission's or the public's review of the transaction proposed herein. In addition, this Schedule contains proprietary, non-public information relating to the business of the parties to the Agreement.
1.1.1(e)	Intangible Property	The information contained in this Schedule is not relevant to the Commission's or the public's review of the transaction proposed herein. In addition, this Schedule contains proprietary, non-public information relating to the business of the parties to the Agreement.

Schedule/Related Agreement	Description	Reasons for Omission of Schedule/Related Agreement
1.2	Excluded Assets	The information contained in this Schedule is not relevant to the Commission's or the public's review of the transaction proposed herein. In addition, this Schedule contains proprietary, non-public information relating to the business of the parties to the Agreement.
5.7	Employees	The information contained in this Schedule is not relevant to the Commission's or the public's review of the transaction proposed herein. In addition, this Schedule contains proprietary, non-public information relating to the business of the parties to the Agreement.