

DESCRIPTION OF TRANSACTION

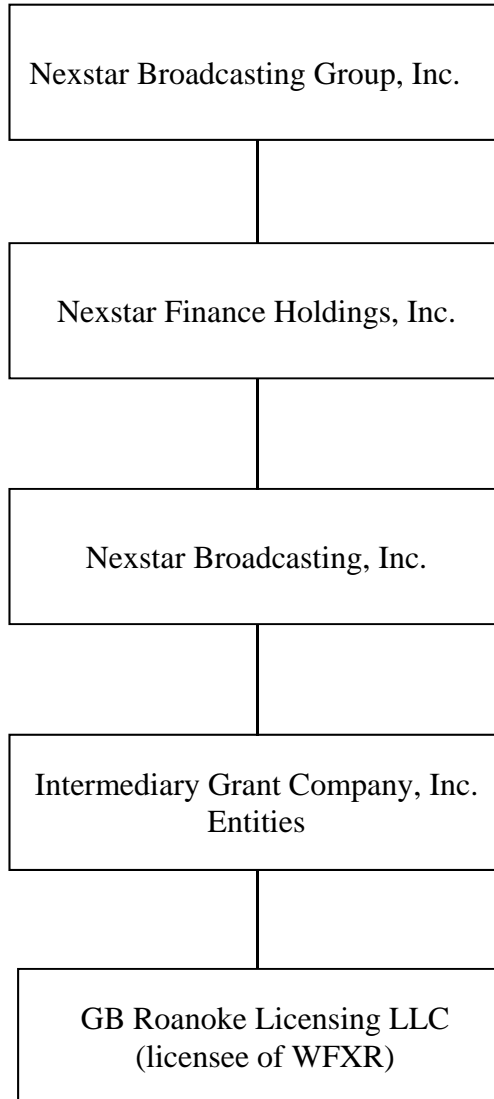
This application on FCC Form 316 seeks the Commission's consent to the *pro forma* assignment of the license of WFXR(TV), Roanoke, Virginia (Facility Identification No. 24813), from GB Roanoke Licensing LLC ("GB Roanoke") to Nexstar Broadcasting, Inc. ("Nexstar").

As illustrated on the chart in Attachment A hereto, pursuant to the December 1, 2014 consummation of the transfer of control authorized in File No. BTCCDT-20131120ADN, GB Roanoke is controlled by Nexstar, which in turn is ultimately owned and controlled by Nexstar Broadcasting Group, Inc. As part of an internal business reorganization, Nexstar seeks to hold the license for WFXR(TV) directly, after which GB Roanoke (and all other Grant Company, Inc. entities) will be merged or dissolved. The chart in Attachment B hereto reflects the proposed post-assignment ownership structure of the licensee.¹ Because the proposed assignment of the license of WFXR(TV) contemplated herein would not result in a substantial change in the station's ownership, use of a Form 316 application is appropriate.

As noted above, the *pro forma* transaction proposed herein is an internal reorganization; accordingly, there are no written or oral agreements for the transaction, other than the documents that will be filed with the Delaware Secretary of State upon the consummation of this transaction.

¹ This application is one of six concurrently filed *pro forma* assignment applications which collectively seek consent to the assignments of the licenses formerly controlled by Grant Company, Inc. from their current licensees (as now controlled by Nexstar) to Nexstar.

Attachment A



Attachment B

