

EXHIBIT 12 (ADDENDUM #2)

Crestwood Communications, Inc. ("CCI"), formerly Simmons Media Group, Inc., will hold a non-voting and non-attributable stock interest in Canyon Media Corporation ("CMC") following CMC's acquisition of KTSP(AM) and KEOT(FM) in St. George, Utah. CCI's equity interest in CMC will be below the equity-debt plus ("EDP") threshold. CMC will be seeking independent third-party bank financing for the acquisition, and CCI will not be required to contribute any financial consideration in connection with a loan guarantee, so the EDP threshold will not be exceeded.