

ASSET PURCHASE AGREEMENT

This document will serve a contract between Powell Meredith Communications Company (PMCC) 110 Green Meadows Circle, Abilene, TX 79605 and Hispanic Christian Community Network (HCCN) 14832 Oakwood, Balch Springs, TX 75180 for the purchase of a low power television station located at Yuma, Arizona.

The station to be sold is KYUM-LP, facility ID Number 74378 at Yuma, Arizona.

KYUM is a licensed facility, although no equipment is provided, or included with the sale.

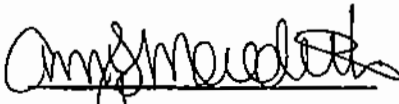
Hispanic will pay a total purchase price of \$20,000.00 (twenty-thousand dollars) for the license of KYUM. The proceeds shall be paid in the following manner. \$2,500.00 (two thousand five hundred dollars) within 15 days of the final grant of this transaction. The remaining balance will be paid in four equal installments of \$4,375.00 (four thousand three hundred seventy five dollars) commencing one month following the first payment of \$2,500.00.

Buyer and seller will split the cost of the Federal Communications Commission filing fee associated with this agreement.

It is acknowledged by both parties that an attorney was not used to prepare this document, and that this agreement will be filed with the Federal Communications Commission.

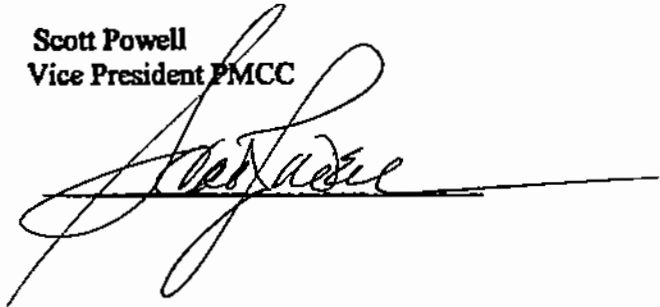
Agreed by Seller:

Amy S. Meredith
President PMCC



Agreed by Buyer:

Scott Powell
Vice President PMCC



Cesar Guel, Representative, HCCN

