

**Amended April 5, 2001**

**Exhibit 10**

**DESCRIPTION OF CORPORATE STRUCTURE**

WPBD License Corp., a Delaware corporation, is the Assignee to this application for consent to assignment of the broadcast station license for WECN(TV), Naranjito, Puerto Rico. WPBD License Corp. is located at 225 City Line Avenue, Suite 200, Bala Cynwyd, Pennsylvania, 19004.<sup>1</sup> WPBD License Corp. is wholly owned by Pegasus Development Corporation ("PDC"), a Delaware corporation. PDC is 100% owned by Pegasus Communications Corporation ("PCC"), a Delaware corporation.

PCC has Class A Common Stock representing approximately 33.6% of its voting rights, which is held by public shareholders. Pegasus Communications Holdings, Inc. ("PCHI") either directly or indirectly through wholly owned corporations, holds Class B Common Stock representing approximately 48.4% of the voting rights in PCC.<sup>2</sup> PCHI is a Delaware corporation. The voting stock of PCHI is held by Pegasus Communications Limited Partnership ("PCLP"), a Connecticut limited partnership. PCLP is controlled by its sole general partner Northwest Management Associates, L.P. ("NMALP"). NMALP's sole general partner is Pegasus Cable Associates, Ltd., a Pennsylvania corporation, owned 100% by Marshall W. Pagon. The sole limited partner of NMALP is Pegasus Capital, Ltd., a corporation also 100% owned by Marshall W. Pagon.

Pegasus Capital, L.P., is a Pennsylvania limited partnership that holds the remainder of the Class B Common Stock in PCC representing approximately 18.0% voting rights. Pegasus Capital, L.P. has a sole corporate general partner, Pegasus Capital, Ltd., a Pennsylvania corporation. Marshall W. Pagon owns 100% of the stock in Pegasus Capital, Ltd. The limited partner in Pegasus Capital, L.P., is BDI Associates, L.P., a Delaware limited partnership. The sole general partner of BDI Associates, L.P. is BDI Holdings, L.P., a Delaware limited partnership, which also holds 95% of the limited partnership interests. The remaining 5% of the limited partnership interests in BDI Associates, L.P. are held by Howard E. Verlin, who also serves as an officer for WPBD License Corp., and various other corporate entities reported elsewhere in this Exhibit.

In summary, through his control of PCHI and Pegasus Capital, L.P., Marshall W. Pagon holds approximately 66.4% of the voting stock in PCC, the ultimate parent company of WPBD License Corp. Additionally, various officers and directors of WPBD License Corp, WPBD, Inc., or PDC may hold publically traded shares of stock in PCC. Among these are Marshall W. Pagon, whose interests are already attributable. To the extent that other individuals hold such stock, all hold less than 5% of the voting interest in PCC.

Except for Marshall W. Pagon and Howard E. Verlin, there are no other officers, directors, or employees of the Assignee that hold active equity interests in the Assignee, or any of its affiliated entities, general and/or limited partnerships. Additionally, there are no other active limited partners, except for those interests noted herein, that directly or indirectly hold equity interests in the Assignee. All other limited partnership interests are insulated.

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<sup>1</sup> All entities discussed in this exhibit are located at 225 City Line Avenue, Suite 200, Bala Cynwyd, Pennsylvania, 19004, unless designated otherwise.

<sup>2</sup> Pegasus Northwest Offer Corp., a Delaware corporation, holds Class B Common Stock representing approximately 2% of the voting rights in PCC. Pegasus Scranton Offer Corp., a Delaware corporation, also holds 2% of the voting rights in PCC. PCHI owns 100% of the stock of both Pegasus Northwest Offer Corp. and Pegasus Scranton Offer Corp.

**Officers and Directors of the Corporate Entities Listed Above**

**WPBD LICENSE CORP.** - All Officers and the sole Director of WPBD License Corp. are U.S. citizens.

**Officers:**

Marshall W. Pagon	Chairman
To Be Determined	President and Chief Executive Officer
Ted S. Lodge	Executive Vice President, General Counsel, Chief Administrative Officer and Secretary
Howard E. Verlin	Vice President and Assistant Secretary
Kasin Smith	Vice President and Chief Financial Officer
Scott A. Blank	Vice President - Legal and Corporate Affairs, and Assistant Secretary
Michael B. Jordan	Assistant Secretary

**Director:**

Marshall W. Pagon, 108 E. 81<sup>st</sup> Street, Apt. 9, New York, New York, 10022.

**PEGASUS DEVELOPMENT CORPORATION** - All Officers and the sole Director of PDC are U.S. citizens.

**Officers:**

Marshall W. Pagon	Chairman, President and Chief Executive Officer
Ted S. Lodge	Executive Vice President, General Counsel, Chief Administrative Officer and Secretary
William Dorran	Senior Vice President
John K. Hane	Senior Vice President
Howard E. Verlin	Executive Vice President
Kasin Smith	Vice President and Chief Financial Officer
Scott A. Blank	Vice President - Legal and Corporate Affairs, and Assistant Secretary
Michael B. Jordan	Assistant Secretary

**Director:**

Marshall W. Pagon, 108 E. 81<sup>st</sup> Street, Apt. 9, New York, New York, 10022.

**PEGASUS COMMUNICATIONS CORPORATION** - All Officers and Directors of PCC are U.S. citizens.

**Officers:**

Marshall W. Pagon	Chairman, President and Chief Executive Officer
Ted S. Lodge	Executive Vice President, General Counsel, Chief Administrative Officer and Secretary
Howard E. Verlin	Executive Vice President
Kasin Smith	Vice President and Chief Financial Officer
Scott A. Blank	Vice President - Legal and Corporate Affairs, and Assistant Secretary
Karen Heisler	Vice President of Human Resources

Yolanda Robins Vice President

Michael B. Jordan Assistant Secretary

Directors:

Marshall W. Pagon, 108 E. 81<sup>st</sup> Street, Apt. 9, New York, New York, 10022; Robert N. Verdecchio, 122 Webster Avenue, Wyncote, Pennsylvania, 19095; Ted S. Lodge, 9159 Greentree Road, Philadelphia, Pennsylvania, 19118; Harry F. Hopper III, 517 S. Fairfax Street, Alexandria, Virginia, 22314; James J. McEntee, III, 601 University Place, Swarthmore, Pennsylvania, 19081; William P. Phoenix, 251 Kelbourne Avenue, Sleepy Hollow, New York 10591; Robert Benbow, 53 Norman Way, Tiburon, California, 94920; William Collatos, 227 Temple Street, Newton, Massachusetts, 02465; and Mary C. Metzger, 333 East 57th Street, New York, New York, 10022.

**PEGASUS COMMUNICATIONS HOLDINGS, INC.** - All Officers and the sole Director of PCHI are U.S. citizens.

Officers:

Marshall W. Pagon Chairman, President and Chief Executive Officer

Ted S. Lodge Executive Vice President, General Counsel, Chief Administrative Officer and Secretary

Howard E. Verlin Vice President and Assistant Secretary

Kasin Smith Vice President and Chief Financial Officer

Scott A. Blank Vice President - Legal and Corporate Affairs, and Assistant Secretary

Michael B. Jordan Assistant Secretary

Director:

Marshall W. Pagon, 108 E. 81<sup>st</sup> Street, Apt. 9, New York, New York, 10022.

**PEGASUS CABLE ASSOCIATES, LTD.** - All Officers and the sole Director of Pegasus Cable Associates, Ltd. are U.S. citizens.

Officers:

Marshall W. Pagon Chairman, President and Chief Executive Officer

Ted S. Lodge Executive Vice President, General Counsel, Chief Administrative Officer and Secretary

Howard E. Verlin Vice President and Assistant Secretary

Kasin Smith Vice President and Chief Financial Officer

Scott A. Blank Vice President - Legal and Corporate Affairs, and Assistant Secretary

Michael B. Jordan Assistant Secretary

Director:

Marshall W. Pagon, 108 E. 81<sup>st</sup> Street, Apt. 9, New York, New York, 10022.

**PEGASUS CAPITAL, L.P.** - There are no officers or directors for Pegasus Capital L.P. Pegasus Capital, Ltd. is the sole general partner of Pegasus Capital L.P., and as the general partner, it acts on behalf of Pegasus Capital L.P. Please see below for the officers and directors of Pegasus Capital, Ltd.

**PEGASUS CAPITAL, LTD.** - All Officers and the sole Director of Pegasus Capital, Ltd. are U.S. citizens.

Officers:

Marshall W. Pagon Chairman, President and CEO

Ted S. Lodge	Executive VP, General Counsel, Chief Administrative Officer and Secretary
Howard E. Verlin	Vice President and Assistant Secretary
Kasin Smith	Vice President and Chief Financial Officer
Scott A. Blank	Vice President - Legal and Corporate Affairs, and Assistant Secretary
Michael B. Jordan	Assistant Secretary

Director:

Marshall W. Pagon, 108 E. 81<sup>st</sup> Street, Apt. 9, New York, New York, 10022.

Please see the manual amendment for this application for a flow chart of the Assignee's corporate structure.

**Equity/Debt Plus Interests**

Except for the equity/debt percentages shown in the FCC Form 314 Table, there are no other entities or persons that own other broadcast stations in WECN(TV)'s service area or that will provide programming to WECN(TV) and will hold 33% or more of the total equity/debt. In other words, WPBD License Corp. has no attributable interest holders except as shown in the FCC Form 314 Application Table and this Exhibit.

