

Agreements for Sale of WKOE

On August 27, 2004, Ocean Communications Broadcasting, L.L.C. ("Ocean"), licensee of WKOE(FM), Ocean City, New Jersey, Fac. ID 49984 ("WKOE"), submitted an application to the FCC to assign WKOE to Millennium Atlantic City Holdco, LLC ("Millennium") pursuant to the Asset Purchase Agreement dated as of August 24, 2004, by and between Millennium and Ocean (the "APA"). See FCC File No. BALH-20040827ABX (the "Millennium Application").

Pursuant to the Assignment, Assumption and Asset Purchase Agreement dated November 4, 2004, by and between Millennium and Press Communications, LLC (the "Press AA&A"), Millennium assigned to Press Communications, LLC ("Press") and Press assumed from Millennium, Millennium's rights and obligations to, among other things, the APA and the Program Service and Time Brokerage Agreement dated as of August 26, 1992, by and between Ocean and Millennium by succession in interests (the "TBA").

Ocean consented to the assignment to and assumption by Press of: (i) the APA; (ii) the Escrow Agreement dated August 24, 2004, by and among Ocean, Millennium and the Escrow Agent; and (iii) the TBA. See Letter dated November 3, 2004 from James P. Donahoe to Steven L. Sinn and William Koplovitz, Jr.

On November 11, 2004, Ocean amended the Millennium Application to substitute Press for Ocean as the assignee of WKOE. Press was informed by the Media Bureau staff that the substitution of Press for Ocean as assignee of WKOE could not be accomplished through an amendment to the Millennium Application. Instead, a new assignment application would have to be filed by Ocean and Press. Therefore, this application is submitted to accomplish the goal of having Press become the assignee of WKOE as pursuant to the agreements attached hereto in Exhibits 4 and 10.