

EXHIBIT 5

CHANGES IN INTEREST AS A RESULT OF TRANSFER

On December 3, 2009, General Electric Company (“GE”), Comcast Corporation (“Comcast”), NBC Universal, Inc. (“NBCU”), and Navy, LLC (“Newco”) entered into a Master Agreement (the “Master Agreement”) pursuant to which a new joint venture will be formed between Comcast and GE. The proposed transaction will combine the broadcast, cable programming, movie studio, theme park, and online content businesses of NBCU with the cable programming and certain online content businesses of Comcast. The name of the joint venture entity, Newco, will be changed to NBC Universal, LLC immediately after consummation of the proposed transaction.

The steps involved in the creation of this joint venture are described in detail in the Public Interest Statement filed as an attachment to the lead Media Bureau transfer application (for television station WCAU (FIN 63153)).¹ Upon consummation of the transactions contemplated by the Master Agreement, Comcast will own 51 percent of the issued and outstanding ownership interests in Newco and GE will own 49 percent of the issued and outstanding ownership interests in Newco. Comcast and GE will enter into an operating agreement for Newco (the “LLC Agreement”), which will serve as Newco’s primary operating document and provide for the management and governance of Newco. Pursuant to the LLC Agreement, Newco will be managed by a five member Board of Directors initially consisting of three Comcast designees and two GE designees.

By this application and concurrently submitted applications, GE seeks FCC consent to the transfer of control of GE’s indirect broadcast licensee subsidiaries, which will be contributed to Newco, from GE to Comcast. As a result of the proposed transactions, GE’s ultimate ownership interest in these broadcast licensees will have been reduced from a controlling interest² to a non-controlling 49 percent interest and Comcast will have acquired a 51 percent indirect controlling ownership interest in such licensees.

¹ See Exhibit 15.

² Vivendi S.A. currently owns a 20 percent equity interest in NBCU, but will own no interest in NBCU or Newco following consummation of the joint venture transactions.