

The instant application seeks approval for assignment of the license of KMVN(FM), Los Angeles, California, from one indirect wholly-owned subsidiary of Emmis Communications Corporation to another.

The current licensee, Emmis Radio License, LLC, is a wholly-owned subsidiary of Emmis Operating Company, which is a wholly-owned subsidiary of Emmis Communications Corporation. The assignee, KMVN License LLC, will be a wholly-owned subsidiary of KMVN LLC, which will be a wholly-owned subsidiary of Emmis Radio, LLC, which is a wholly-owned subsidiary of Emmis Operating Company, which is a wholly-owned subsidiary of Emmis Communications Corporation. Hence KMVN(FM) will remain under the ultimate 100% control of Emmis Communications Corporation, and processing on FCC Form 316 is appropriate.

The purpose of the proposed assignment is to place KMVN outside the restrictions of Emmis Communications' credit agreement. The assignment will be accomplished by corporate resolutions that have yet to be prepared.