

EXHIBIT 5

FCC AUTHORIZATIONS

Arso Radio Corporation is the licensee of:

WPRM-FM	Facility ID#2875	San Juan, Puerto Rico
WIVA-FM	Facility ID#2876	Aguadilla/Mayaguez, Puerto Rico
WRIO-FM	Facility ID#20591	Ponce, Puerto Rico
WORA-AM	Facility ID#54480	Mayagüez, Puerto Rico
WPRP-AM	Facility ID#54475	Ponce, Puerto Rico
WFDT-FM	Facility ID#3251	Aguada, Puerto Rico
WUNO-AM	Facility ID#54476	San Juan, Puerto Rico
WMIO-FM	Facility ID#40052	Cabo Rojo, Puerto Rico

Jesus M. Soto and Luis A. Soto are the officers, directors and 5% or greater shareholders of Arso Radio Corporation; the same individuals are also officers, directors and 5% or greater shareholders of Madifide, Inc., the licensee of:

WFID (FM)	Facility ID#10063	Rio Piedras, Puerto Rico
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Jesus M. Soto and Luis A. Soto are the officers, directors and 5% or greater shareholders of Arso Radio Corporation.; the same individuals are also officers, directors and 5% or greater shareholders of Uno Radio of Ponce, Inc., licensee of:

WLEO-AM	Facility ID#52943	Ponce, Puerto Rico
WZAR-FM	Facility ID#52946	Ponce, Puerto Rico

Uno Radio of Ponce wholly owns Caribbean Broadcasting Corporation;
Caribbean Broadcasting Corporation is the licensee of:

WCMN-AM	Facility ID#8792	Arecibo, Puerto Rico
WCMN-FM	Facility ID#8790	Arecibo, Puerto Rico

Jesus M. Soto and Luis A. Soto are the officers, directors and 5% or greater shareholders of Arso Radio Corporation.; the same individuals are also officers, directors and 5% or greater shareholders of Turabo Radio Corporation, licensee of:

WNEL-AM	Facility ID#68355	Caguas, Puerto Rico
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Jesus M. Soto and Luis A. Soto are the officers, directors and 5% or greater shareholders of Arso Radio Corporation; the same individuals are also officers, directors and 5% or greater shareholders of WIAC-FM, Inc., license of:

WTOK-FM	Facility ID#4936	San Juan, Puerto Rico
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