

## INTEREST CHANGES – OLD BOARD

**PENSACOLA CHRISTIAN COLLEGE, INC.** (“*PCC*”), is the licensee of Radio Stations WPCS (NCE-FM), Pensacola, Florida (FCC Facility ID No. 52230), and KPCS (NCE-FM), Princeton, Minnesota (FCC Facility ID No. 93446). **PCC** also is an institution of higher learning with headquarters located in Pensacola, Florida, as well as a 501(c)(3) non-profit educational organization with a religious mission. The transfer of control that is subject of this application is the result of the selection of several new directors and the term-ending or retirement for other directors. The changes in the Board of Directors have occurred in the ordinary course of affairs for **PCC** and have been such that the majority of the new board will consist of persons who previously have not been passed upon by the Commission. Hence, the reason for this application.

No consideration at all has been promised or paid in connection with this transfer of control of **PENSACOLA CHRISTIAN COLLEGE, INC.** **PCC** will remain in control of WPCS and KPCS. The transfer of control reflected by this application is the result of the selection of several new directors and the term-ending or retirement for other directors. The changes in the Board of Directors (i) have occurred over time, in the ordinary course of affairs, for **PCC** and (ii) are such that the majority of the new board will consist of persons who previously have not been passed upon by the Commission. The requisite information concerning the legal qualifications of the new Board of Directors of **PCC** is submitted in **Exhibit 14** to this application. In alphabetical order, the (old) Board members, previously reported to the Commission, prior to any transfer,<sup>1/</sup> are as follows: Arlin R. Horton; Rebekah Horton; Virginia Kilpatrick; Joseph Rammel; and David Young. (*See*, the transition chart that follows.)

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<sup>1/</sup> *See* FCC File Nos. BOA-20010920AAT; BON-20030919AAF and BOA-20050914AAP.

**TRANSITION OF BOARD OF DIRECTORS (2001-2007)**

2001	2003	2005	2007
		Charles Buettner	Charles Buettner
Arlin R. Horton	Arlin R. Horton	Arlin R. Horton	Arlin R. Horton
Rebekah Horton	Rebekah Horton	Rebekah Horton	Rebekah Horton
Virginia Kilpatrick	Virginia Kilpatrick	Virginia Kilpatrick	Virginia Kilpatrick
		Daniel Mangus	Daniel Mangus
Joseph Rammel	Joseph Rammel	Joseph Rammel	
			Tison, William
David Young	David Young	David Young	

**CHANGES IN INTERESTS AS A RESULT OF TRANSFER**

NAME & ADDRESS OF PARTIES TO APPLICATION	CITIZENSHIP	INTEREST HELD				Continuing (C) or New (N) Member of Board
		BEFORE TRANSFER		AFTER TRANSFER		
		Percentage Votes	Percentage Total Assets (Equity + Debt)	Percentage Votes	Percentage Total Assets (Equity + Debt)	
Charles Buettner <sup>2/</sup>	U.S.	14.29%	0%	16.67%	0%	C
Arlin R. Horton <sup>2/</sup>	U.S.	14.29%	0%	16.67%	0%	C
Rebekah Horton <sup>2/</sup>	U.S.	14.29%	0%	16.67%	0%	C
Virginia Kilpatrick <sup>2/</sup>	U.S.	14.29%	0%	16.67%	0%	C
Daniel Mangus <sup>2/</sup>	U.S.	14.29%	0%	16.67%	0%	C
Joseph Rammel <sup>3/</sup>	U.S.	14.29%	0%	0%	0%	—
William Tison <sup>2/</sup>	U.S.	0%	0%	16.67%	0%	N
David Young <sup>3/</sup>	U.S.	14.29%	0%	0%	0%	—

<sup>2/</sup> See Exhibit 14 for parties' addresses.

<sup>3/</sup> See FCC File No. BOA-20030919AAF for parties' addresses.