

**MULTIPLE OWNERSHIP**

No new radio, television and/or daily newspaper combinations will be created by consummation of the transaction in the instant application.

Specifically, Bustos Operating, through subsidiaries, is currently the owner of the stations identified in Exhibit A, hereto. None of these station interests overlaps with any of the station interests of the proposed transferee or its attributable owners.

The Bustos Operating interests currently create station combinations in the markets identified below. The FCC has previously analyzed the listed combinations for compliance with its multiple ownership rules in the applications indicated below.

**Sacramento, California:**

Call Sign	FCC File No.	Grant Date
KBAA(FM)	BALH-20050922AFR	12/19/2005
KGRB(FM)	BALH-20050922AFO	12/19/2005
KLMG(FM)	BALH-20041019AAO	12/15/2004

The Sacramento, California market, rated 27<sup>th</sup> by Arbitron, has a total of 37 commercial and non-commercial radio stations. Bustos Media of California License, LLC owns three FM stations assigned to the market: KBAA(FM), Grass Valley, California, Facility ID 87969; KGRB(FM), Jackson, California, Facility ID 24464; and KLMG(FM), Esparto, California, Facility ID 51221. In a market of this size, common ownership of three FM stations is fully compliant with the FCC's local radio ownership rule and no divestiture is required. In addition, it is noted the KLMG(FM) is physically located outside of the Sacramento, California market. There appear to be more than four additional stations that overlap the contour of KLMG(FM) including: KCCL, KGBY, KQJK, KSSJ. Accordingly, there are no fewer than seven stations in the market as defined by contour overlap, and common ownership of three FM stations in a market of this size is fully compliant with the FCC's local radio ownership rule.

**Boise, Idaho:**

Call Sign	FCC File No.	Grant Date
KDBI(FM)	BALH-20050112ADO	4/01/2005
KQTA(FM)	BALH-20050607ADC	10/28/2005

The Boise, Idaho market, rated 100<sup>th</sup> by Arbitron, has a total of 31 commercial and non-commercial radio stations. Bustos Media of Idaho License, LLC owns one FM station assigned to and physically located in the market: KDBI(FM), Emmett, Idaho, Facility ID 54509. In addition, Bustos Media of Idaho License, LLC owns KQTA(FM), Homedale, ID, Facility ID 87812A, which is located outside of the market, but whose contour overlaps with that of KDBI(FM). There appear to be more than five additional stations that overlap the contours of KQTA(FM)/KDBI(FM) including: KBXL, KTHI, KRVB, KSAS-FM, KKGL. Accordingly, there are no fewer than seven stations in the market as defined by contour overlap, and common ownership of two FM stations in a market of this size is fully compliant with the FCC's local radio ownership rule.

**Portland, Oregon:**

Call Sign	FCC File No.	Grant Date
KGDD(AM)	BAL-20030814AGQ	10/29/2003
KLPM(AM)	BAL-20030423ABR	8/21/2003
KOOR(AM)	BAL-20030815AEH,	10/29/2003
KRYN(AM)	BAL-20030418ABS	5/30/2003

The Portland, Oregon market, rated 23<sup>rd</sup> by Arbitron, has a total of 46 commercial and non-commercial radio stations. Bustos Media of Oregon License, LLC owns four AM stations assigned to and physically located in the market: KGDD(AM), Oregon City, Oregon, Facility ID 2431; KLPM(AM), Portland, Oregon, Facility ID 71752; KOOR(AM), Milwaukie, Oregon, Facility ID, 68212; and KRYN(AM), Gresham, Oregon, Facility ID51210. In a market of this size, common ownership of four AM stations is fully compliant with the FCC's local radio ownership rule and no divestiture is required.

**Salt Lake City-Ogden-Provo, Utah:**

Call Sign	FCC File No.	Grant Date
KBMG(FM)	BTCH-20041119ADL	1/28/2005
KTUB(AM)	BAL-20040428ABE	7/30/2004
KDUT(FM)	BALH-20040315ACS	7/01/2004

The Salt Lake City-Ogden-Provo, Utah market, ranked 30th by Arbitron, has a total of 52 commercial and non-commercial radio stations. Bustos Media of Utah License, LLC owns one AM station assigned to and physically located in the market, and one FM assigned to the market: KTUB(AM), Centerville, Utah, Facility ID 69557 and KDUT(FM), Randolph, Utah, Facility ID 88272, respectively. KDUT(FM) is physically located outside of the Salt Lake City-Ogden-Provo, Utah market. The common ownership of two stations assigned to an Arbitron market of this size is fully compliant with the FCC's local ownership rule.

In addition, Rocky Mountain Radio Network, Inc., licensee of KBMG(FM), Evanston, Wyoming, is a wholly owned subsidiary of Bustos Media of Utah License, LLC. KBMG(FM) is physically located outside of the market, but its contour overlaps with that of KDUT(FM) and KTUB(AM). There appear to be more than seven additional stations that overlap the contours of KTUB(AM)/KBMG(FM)/KDUT(FM) including: KZZQ, KUBL, KODJ, KZHT, KBEE, KCPW-FM and KUDD-FM. Accordingly, there are no fewer than ten stations in the market as defined by contour overlap, and common ownership of one AM and two FM stations in a market of this size is fully compliant with the FCC's local radio ownership rule.

**Richland-Kennewick-Pasco, Washington:**

Call Sign	FCC File No.	Grant Date
KMMG(FM)	BAL-20040827AAU	11/18/2004
KZTB(FM)	BAPLH-20051228AAK	2/22/2006

The Richland-Kennewick-Pasco, Washington market, rated 196<sup>th</sup> by Arbitron, has a total of 21 commercial and non-commercial radio stations. Bustos Media of Eastern Washington License, LLC owns two FM stations assigned to the market: KMMG(FM), Benton City, Washington, Facility ID 4758 and KZTB(FM), Milton-Freewater, Oregon, Facility ID 953. In a market of this size, common ownership of two FM stations is fully compliant with the FCC's local radio

ownership rule and no divestiture is required. In addition, it is noted the KZTB(FM) is physically located outside of the Richland-Kennewick-Pasco, Washington market. There appear to be more than five additional stations that overlap the contours of KMMG(FM)/KZTB(FM) including: KIOK, KKSJ, KXRX, KONA, KGSG. Accordingly, there are no fewer than seven stations in the market as defined by contour overlap, and common ownership of two FM stations in a market of this size is fully compliant with the FCC's local radio ownership rule.

**Seattle-Tacoma, Washington:**

Call Sign	FCC File No.	Grant Date
KTBK(AM)	BAL-20040728AMX	11/08/2004
KDDS-FM	BALH-20050613AFQ	7/28/2005

The Seattle-Tacoma, Washington market, rated 13<sup>th</sup> by Arbitron, has a total of 58 commercial and non-commercial radio stations. Bustos Media of Seattle License, LLC owns one AM station and one FM station assigned to the market: KTBK(AM), Auburn-Federal Way, Washington, Facility ID 33683, and KDDS-FM, Elma, Washington, Facility ID 33622, respectively. In a market of this size, common ownership of one AM and one FM station is fully compliant with the FCC's local radio ownership rule and no divestiture is required. In addition, it is noted the KDDS-FM is physically located outside of the Seattle-Tacoma, Washington market. There appear to be more than five additional stations that overlap the contours of KTBK(AM)/KDDS-FM including: KIRO-FM, KBKS, KMTT, KXXO, KNBQ. Accordingly, there are no fewer than seven stations in the market as defined by contour overlap, and common ownership of one AM and one FM station in a market of this size is fully compliant with the FCC's local radio ownership rule.

**Wenatchee, Washington:**

Call Sign	FCC File No.	Grant Date
KULE(AM)	BAL-20040827AAU et al.	11/18/2004
KULE-FM	Same	
KZML(FM)	Same	

The Wenatchee, Washington market, rated 176<sup>th</sup> by Arbitron, has a total of 34 commercial and non-commercial radio stations. Bustos Media of Eastern Washington License, LLC owns one AM station and two FM stations assigned to and physically located in the market:

**Exhibit 19**  
**FCC Form 315**  
**Section IV (Transferee) Item No. 8**  
**June 2010**

KULE(AM), Ephrata, Washington, Facility ID 4041; KULE-FM, Ephrata, Washington, Facility ID 4042; and KZML(FM), Quincy, Washington, Facility ID 15137, respectively. In a market of this size, common ownership of one AM and two FM stations is fully compliant with the FCC's local radio ownership rule and no divestiture is required.

**Yakima, Washington:**

Call Sign	FCC File No.	Grant Date
KDYK(AM)	BAL-20040827AAU et al.	11/18/2004
KDYM(AM)	Same	
KZTA(FM)	Same	

The Yakima, Washington market, rated 204<sup>th</sup> by Arbitron, has a total of 20 commercial and non-commercial radio stations. Bustos Media of Eastern Washington License, LLC owns two AM stations and one FM station assigned to and physically located in the market: KDYK(AM), Union Gap, Washington, Facility ID 64506; KDYM(AM), Sunnyside, Washington, Facility ID 4757; and KZTA(FM), Naches, Washington, Facility ID 36006, respectively. In a market of this size, common ownership of two AM and one FM station is fully compliant with the FCC's local radio ownership rule and no divestiture is required.

The proposed transferee, NAP Broadcast Holdings, LLC has five limited liability company members. One of those members is ACM Bustos, Inc. ("ACM Bustos"). ACM Bustos, in turn, is owned by Atalaya Special Opportunities Fund II LP ("Atalaya Fund II"). Atalaya Fund II has the following attributable interests by virtue of the fact that it holds twenty-seven percent (27%) of the shares of voting common stock in RENDA Broadcasting Corp. of Nevada ("REDA"). Michael E. Bogdan, who is a principal in Atalaya Fund II, is a member of the Board of Directors of REDA.

REDA is the licensee of the following commercial radio broadcast stations:

Call Sign	FAC ID	Name	Community Of License	Expiration
KOKC(AM)	73981	REDA Broadcasting Corp. of Nevada	Oklahoma City, OK	06/01/2013
WEJZ(FM)	55706	REDA Broadcasting Corp. of Nevada	Jacksonville, FL	02/01/2012
WGNE-FM	15897	REDA Broadcasting Corp. of Nevada	Middleburg, FL	02/01/2012
WGUF(FM)	28903	REDA Broadcasting Corp. of Nevada	Marco, FL	02/01/2012

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<b>Call Sign</b>	<b>FAC ID</b>	<b>Name</b>	<b>Community Of License</b>	<b>Expiration</b>
WJGO(FM)	25568	RENDA Broadcasting Corp. of Nevada	Tice, FL	02/01/2012
WMUV(FM)	48243	RENDA Broadcasting Corp. of Nevada	Brunswick, GA	04/01/2012
KBEZ(FM)	55707	RENDA Broadcasting Corporation of Nevada	Tulsa, OK	06/01/2013
KHTT(FM)	55704	RENDA Broadcasting Corporation of Nevada	Muskogee, OK	06/01/2013
KMGL(FM)	55708	RENDA Broadcasting Corporation of Nevada	Oklahoma City, OK	06/01/2013
KOMA(FM)	72469	RENDA Broadcasting Corporation of Nevada	Oklahoma City, OK	06/01/2013
KRXO(FM)	16851	RENDA Broadcasting Corporation of Nevada	Oklahoma City, OK	06/01/2013
WJAS(AM)	55705	RENDA Broadcasting Corporation of Nevada	Pittsburgh, PA	08/01/2014
WMNY(AM)	59695	RENDA Broadcasting Corporation of Nevada	McKeesport, PA	08/01/2014
WSGL(FM)	63357	RENDA Broadcasting Corporation of Nevada	Naples, FL	02/01/2012
WSHH(FM)	55709	RENDA Broadcasting Corporation of Nevada	Pittsburgh, PA	08/01/2014
WSOS-FM	74071	RENDA Broadcasting Corporation of Nevada	Fruit Cove, FL	02/01/2012
WWGR(FM)	56985	RENDA Broadcasting Corporation of Nevada	Fort Myers, FL	02/01/2012

The RENDA radio stations operate in cities in distant states from where the Bustos stations operate.

Finally, it is noted that no party to this application has an attributable interest in any daily newspaper of general circulation whose community of publication is encompassed by the requisite contour of any AM or FM broadcast station which is the subject of this application.

Accordingly, there are no multiple ownership impediments to the grant of this application, and no divestitures are required.

Sources: Investing in Radio Market Report, BIA Advisory Services LLC, 2009.  
FMQ FM Radio Database Query at: <http://www.fcc.gov/mb/audio/fmq.html>

Exhibit A

Call Sign	Facility ID	Community Of License	Name
KBAA(FM)	87969	Grass Valley, CA	Bustos Media of California License, LLC
KBBU(FM)	43335	Modesto, CA	Bustos Media of California License, LLC
KGRB(FM)	24464	Jackson, CA	Bustos Media of California License, LLC
KLMG(FM)	51221	Esparto, CA	Bustos Media of California License, LLC
KSTV-LP	34570	Sacramento, CA	Bustos Media of California License, LLC
KKHI(FM) <sup>1</sup>	70822	Centennial, CO	Bustos Media of Colorado License Corp.
K225AR	139113	Wenatchee, WA	Bustos Media of Eastern Washington License, LLC
KDYK(AM)	64506	Union Gap, WA	Bustos Media of Eastern Washington License, LLC
KDYM(AM)	4757	Sunnyside, WA	Bustos Media of Eastern Washington License, LLC
KMMG(FM)	4758	Benton City, WA	Bustos Media of Eastern Washington License, LLC
KULE(AM)	4041	Ephrata, WA	Bustos Media of Eastern Washington License, LLC
KULE-FM	4042	Ephrata, WA	Bustos Media of Eastern Washington License, LLC
KZML(FM)	15137	Quincy, WA	Bustos Media of Eastern Washington License, LLC
KZML-FM1	137979	Wenatchee, WA	Bustos Media of Eastern Washington License, LLC
KZTA(FM)	36006	Naches, WA	Bustos Media of Eastern Washington License, LLC
KZTB(FM)	953	Milton-Freewater, OR	Bustos Media of Eastern Washington License, LLC
KDBI(FM)	54509	Emmett, ID	Bustos Media of Idaho License, LLC
KQTA(FM)	87812	Homedale, ID	Bustos Media of Idaho License, LLC
KGDD(AM)	2431	Oregon City, OR	Bustos Media of Oregon License, LLC
KLPM(AM)	71752	Portland, OR	Bustos Media of Oregon License, LLC
KOOR(AM)	68212	Milwaukie, OR	Bustos Media of Oregon License, LLC
KRYN(AM)	51210	Gresham, OR	Bustos Media of Oregon License, LLC
KDDS-FM	33622	Elma, WA	Bustos Media of Seattle License, LLC
KTBK(AM)	33683	Auburn-Federal Way, WA	Bustos Media of Seattle License, LLC
KBTU-LP	125589	Salt Lake City, UT	Bustos Media of Utah License, LLC
KDUT(FM)	88272	Randolph, UT	Bustos Media of Utah License, LLC
KDUT-FM1	122076	Bountiful, UT	Bustos Media of Utah License, LLC
KDUT-FM2	122078	Salt Lake City, UT	Bustos Media of Utah License, LLC
KDUT-FM3	123370	Ogden, UT	Bustos Media of Utah License, LLC
KDUT-FM5	131424	Provo, UT	Bustos Media of Utah License, LLC
KTUB(AM)	69557	Centerville, UT	Bustos Media of Utah License, LLC
WBWT-LP <sup>2</sup>	168398	Milwaukee, WI	Bustos Media of Wisconsin License, LLC
WBWT-LP	56213	Milwaukee, WI	Bustos Media of Wisconsin License, LLC
WDDW(FM)	53506	Sturtevant, WI	Bustos Media of Wisconsin License, LLC
KBMG(FM)	20029	Evanston, WY	Rocky Mountain Radio Network, Inc.
KBMG-FM1	161732	Bountiful, UT	Rocky Mountain Radio Network, Inc.
KBMG-FM2	161730	Salt Lake City, UT	Rocky Mountain Radio Network, Inc.

<sup>1</sup> On June 23, 2010, the FCC granted the assignment of license from Bustos Media to WAY-FM Media Group, Inc. The assignment has not yet been consummated. See FCC File No. BALH-20100506AEG.

<sup>2</sup> Construction Permit

Exhibit A

<b>Call Sign</b>	<b>Facility ID</b>	<b>Community Of License</b>	<b>Name</b>
KBMG-FM3	161809	Provo, UT	Rocky Mountain Radio Network, Inc.
KBMG-FM4	161733	Ogden, UT	Rocky Mountain Radio Network, Inc.