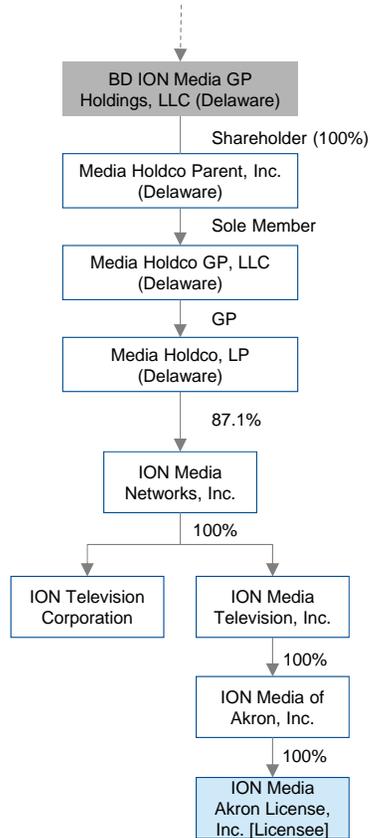


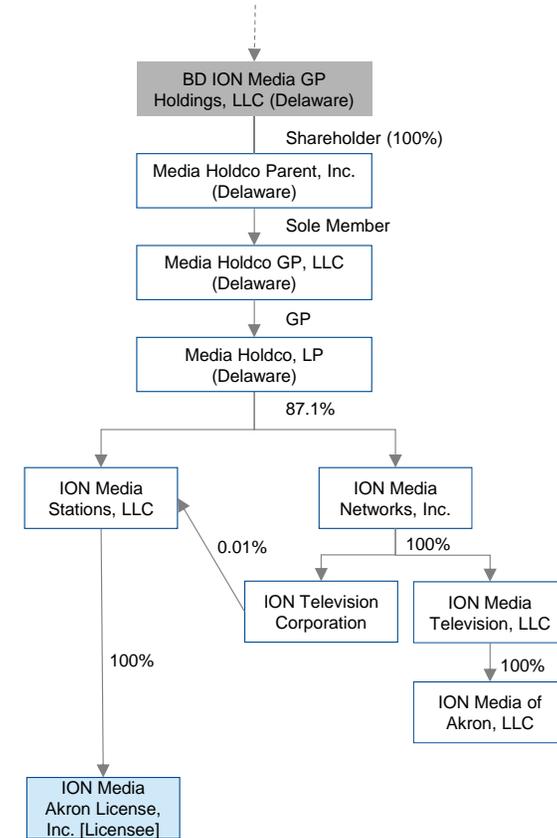
Prior to Reorganization

See next page for unchanged upstream ownership for BD ION Media GP Holdings LLC



Following Reorganization

See next page for unchanged upstream ownership for BD ION Media GP Holdings LLC





ION Networks and ION Stations – Upstream Ownership Detail

