

Exhibit 1

New Wave Corporation ("New Wave"), licensee of KOPN(NCE-FM) ("KOPN"), Columbia, Missouri, is a not-for-profit broadcaster organized on a non-stock basis to provide non-commercial educational programming. New Wave is governed by a Board of Directors.

Pursuant to New Wave's by-laws, which are on file with the Commission, directors are elected to staggered terms of two years. Over time, these elections may result in a majority of seats held by persons not previously passed upon by the Commission. All directors are U.S. Citizens. No consideration or thing of value is being given for the interest being transferred. New Wave will remain in control of KOPN.

The members of the Board at the time of its 1996 license renewal application, BRED-19961001R6, ("Old Board"), were:

Michael Gill
Larry Fisher
Dr. William Parks
Ken Shepherd Wikowsky
Scott Cristal
Arnie Fagan
Kay Bonetti
Christine Carpenter
Steve Spencer