

EXHIBIT 2

Description of Transaction

By this and other concurrently filed applications, the Licensee, as listed in Section 1, Question 1 of FCC Form 316 (the “Licensee” or “Assignor”), requests the FCC’s consent to the *pro forma* assignment of license of the broadcast stations (the “Station”) listed below, to its parent company (the “Assignee”), as described in additional detail in Exhibit 10:

Station	Licensee/Assignor	Assignee
WSB-TV, Atlanta, GA	WSB-TV Holdings, Inc.	Georgia Television Company
WSOC-TV, Charlotte, NC WAXN-TV, Kannapolis, NC	WSOC-TV Holdings, Inc.	WSOC Television, Inc.
WFTV(TV), Orlando, FL WRDQ(TV), Orlando, FL	WFTV-TV Holdings, Inc.	WFTV, Inc.
WTOV-TV, Steubenville, OH	WTOV-TV Holdings, Inc.	WTOV, Inc.
WPXI(TV), Pittsburgh, PA WJAC-TV, Johnstown, PA W07CD, State College, PA	WPXI-TV Holdings, Inc.	WPXI, Inc.

Details of the Transaction This application requests the Commission’s consent to a corporate reorganization that will result in a pro forma assignment of all of the FCC licenses held by the Licensee in the instant application to its parent company (the “Assignee”).

As part of a corporate reorganization, the Licensee proposes to assign the FCC licenses listed in Section II, Question 5 of FCC Form 316 and all associated broadcast auxiliary licenses to its parent entity (“Assignee”). Upon consummation of the proposed transaction, the licenses for the Station and the remaining assets used or useful in the business or operations relating to the Station will be held by the Assignee. No consideration has been exchanged and there is no written or oral agreement between Licensee and Assignee regarding this reorganization.

The officers and directors of the Assignee are listed in Exhibit 10. There will be no change in the Assignee ownership as a result of this reorganization. Since the licenses for the Station will be assigned by the Licensee to the Assignee, its immediate parent, the proposed assignment does not represent a substantial change in ownership or control. Accordingly, the Licensee requests consent to the pro forma assignment described herein.