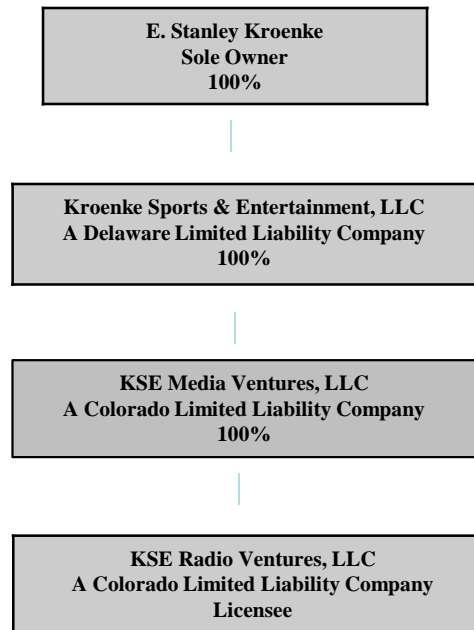


Exhibit 12
After Transfer of Control

KSE Radio Ventures, LLC
Organizational Chart



KSE Radio Ventures, LLC				
Name / Address	Citizenship	Positional Interest	Percent of Votes	Percent of Total Assets
KSE Radio Ventures, LLC 1000 Chopper Circle Denver, Colorado 80204	Colorado Limited Liability Company		---	---
KSE Media Ventures, LLC 1000 Chopper Circle Denver, Colorado 80204	Colorado Limited Liability Company	Sole Member and Manager	100%	100%
Matthew Hutchings 11542 Belle Meade Dr. Conifer, CO 80433	U.S.	President and Chief Executive Officer	---	---
Bruce Glazer 608 S. Pontiac Way Denver, CO 80224	U.S.	Executive Vice President and Chief Financial Officer	---	---
Jaimie R. Wolf 10247 Mica Way Parker, CO 80134	U.S.	Vice President, Legal	---	---
David Fleck 5000 W. Wagon Trail Littleton, CO 80123	U.S.	Senior Vice President & General Manager, Radio	---	---

KSE Media Ventures, LLC				
Name / Address	Citizenship	Positional Interest	Percent of Votes	Percent of Total Assets
KSE Media Ventures, LLC 1000 Chopper Circle Denver, Colorado 80204	Colorado Limited Liability Company	---	---	---
Kroenke Sports & Entertainment, LLC 1000 Chopper Circle Denver, CO 80204	Delaware Limited Liability Company	Sole Manager and Member	100%	100%
Matthew Hutchings 11542 Belle Meade Dr. Conifer, CO 80433	U.S.	President and Chief Executive Officer	---	---
Bruce Glazer 608 S. Pontiac Way Denver, CO 80224	U.S.	Executive Vice President and Chief Financial Officer	---	---
Shandel Renstrom 11301 W. Cooper Drive Littleton, CO 80127	U.S.	Vice President, Finance	---	---
David Gluck 5535 Northmoor Dr. Dallas, TX 75230	U.S.	Executive Vice President	---	---

Kroenke Sports & Entertainment, LLC				
Name / Address	Citizenship	Positional Interest	Percent of Votes	Percent of Total Assets
Kroenke Sports & Entertainment, LLC 1000 Chopper Circle Denver, Colorado 80204	Delaware Limited Liability Company	---	---	---
E. Stanley Kroenke 1000 Chopper Circle Denver, Colorado 80204	U.S.	Chairman & Manager	100%	100%
Matthew Hutchings 11542 Belle Meade Dr. Conifer, CO 80433	U.S.	Executive Vice President and Chief Operating Officer	---	---
Bruce Glazer 608 S. Pontiac Way Denver, CO 80224	U.S.	Executive Vice President and Chief Financial Officer	---	---
Doug Ackerman 5079 Honey Locust Ct. Parker, CO 80134	U.S.	Senior Vice President, Venues	---	---
David Burke 2017 S. Emerson St. Denver, CO 80210	U.S.	Senior Vice President and Chief Ticketing Officer	---	---
Scott Long 669 Marion St. Denver, CO 80218	U.S.	Senior Vice President, Finance-Media	---	---
Jaimie R. Wolf 10247 Mica Way Parker, CO 80134	U.S.	Vice President, Legal	---	---

Kroenke Sports & Entertainment, LLC				
Name / Address	Citizenship	Positional Interest	Percent of Votes	Percent of Total Assets
Mark Waggoner 5183 S. Xenphon Ct. Littleton, CO 80127	U.S.	Senior Vice President, Sports Finance	---	---
Dick Brockmeier 11581 Birch Dr. Thornton, CO 80233	U.S.	Vice President, Arena Finance	---	---
Deb Dowling-Canino 577 Lafayette Street Denver, CO 80218	U.S.	Vice President, Community Relations	---	---
Tomago Collins 1632 Little Raven Street Denver, CO 80202	U.S.	Vice President, Media Development and Corporate Communications	---	---
Peggi Miller 3641 S. Mobile Way Aurora, CO 80013	U.S.	Vice President, Risk Management	---	---
Rick Schoenhals 8101 E. 54 th Dr. Denver, CO 80238	U.S.	Vice President, Information Technology	---	---
Declan Bolger 1625 Larimer St., Apt. 1705 Denver, CO 80202	U.S.	Senior Vice President Marketing and Chief Marketing Officer	---	---
Ben Boylan 2456 South Monroe St. Denver, CO 80210	U.S.	Vice President, Partnership Marketing & Media Sales	---	---

E. Stanley Kroenke – Sole Owner				
Name / Address	Citizenship	Positional Interest	Percent of Votes	Percent of Total Assets
E. Stanley Kroenke 1000 Chopper Circle Denver, Colorado 80204	U.S.	Sole Owner	100%	100%