

LIST OF OMITTED SCHEDULES AND EXHIBITS

The assignor, assignee and certain affiliated entities entered in an Asset Purchase Agreement and Escrow Agreement dated as of November 26, 2003. Certain schedules and exhibits (collectively, the "Schedules") to those agreements have not been filed with this application. Set forth below is a comprehensive list of all of the Schedules and explanations concerning why certain Schedules have been omitted from this application.

SCHEDULES TO ASSET PURCHASE AGREEMENT

SCHEDULE	DESCRIPTION	REASON FOR EXCLUSION
2.1(e)	ASSUMED CONTRACTS – Contracts to be assumed by the Buyer.	<p>Section 309(a) of the Communications Act of 1934, as amended, requires the FCC to determine, with respect to each application filed with the Commission, "whether the public interest, convenience and necessity will be served by the granting of such application . . ." 47 U.S.C. §309(a). The Commission therefore has the statutory obligation to assess an applicant's qualifications based upon the applicant's identity, its principals, its citizenship, alien ownership (if any), financial qualifications, other media interests, character qualifications, and compliance with the Anti-Drug Abuse Act of 1988, 21 U.S.C. §862.</p> <p>It is respectfully submitted that the information required by and contained in Schedule 2.1(e) is not relevant to the Commission's consideration of this assignment application. The contracts which the Buyer has agreed to assume are private contractual matters that, absent compelling circumstances to the contrary, are not relevant to a determination of the qualifications of the parties to the application.</p>
2.5	PURCHASE PRICE ALLOCATION	<p><i>See</i> the narrative and explanation regarding Schedule 2.1(e). It is respectfully submitted that the same rationale is applicable to this schedule. Absent compelling circumstances to the contrary, the allocation of the purchase price is not relevant to a determination of the qualifications of the parties to the application.</p>

SCHEDULE	DESCRIPTION	REASON FOR EXCLUSION
2.10	ESCROW SHARES	<i>See</i> the narrative and explanation regarding Schedule 2.1(e). It is respectfully submitted that the same rationale is applicable to this schedule. Absent compelling circumstances to the contrary, the Buyers' decision whether to pay the purchase price in cash or by delivering stock in lieu of cash to the Sellers, or any combination thereof, and the means by which that stock is to be sold in satisfaction of the purchase price, is not relevant to a determination of the qualifications of the parties to the application.
4.4	FINANCIAL STATEMENTS	<i>See</i> the narrative and explanation regarding Schedule 2.1(e). It is respectfully submitted that the same rationale is applicable to this schedule. The financial statements contain confidential and proprietary information regarding the Sellers which, absent compelling circumstances to the contrary, is not relevant to a determination of the qualifications of the parties to the application.
4.6(a)	COMPLIANCE	There are no items listed on this schedule.
4.6(b)(i)	FCC LICENSES	The FCC licenses that are being assigned in this transaction are identified in the FCC Form 314 assignment application.
4.6(b)(ii)	OTHER AUTHORIZATIONS	There are no items listed on this schedule.
4.8(a)	REAL PROPERTY	<i>See</i> the narrative and explanation regarding Schedule 2.1(e). It is respectfully submitted that the same rationale is applicable to this schedule. The real property owned by the Sellers which is not subject to a lease is not relevant to a determination of the qualifications of the parties to the application.
4.8(b)	TANGIBLE PERSONAL PROPERTY	<i>See</i> the narrative and explanation regarding Schedule 2.1(e). It is respectfully submitted that the same rationale is applicable to this schedule. The inventory of tangible personal property, absent compelling circumstances to the contrary, is not relevant to a determination of the qualifications of the parties to the application.
4.9	CONTRACTS – All contracts to which Sellers are a party.	<i>See</i> the narrative and explanation regarding Schedule 2.1(e). It is respectfully submitted that the same rationale is applicable to this schedule. The contracts to which the Sellers are a party are private contractual agreements which, absent compelling circumstances to the contrary, are not relevant to a determination of the qualifications of the parties to the application.
4.11	ABSENCE OF CHANGES OR EVENTS SINCE BALANCE SHEET DATE	There are no items listed on this schedule.

SCHEDULE	DESCRIPTION	REASON FOR EXCLUSION
4.12	INTANGIBLES	<i>See</i> the narrative and explanation regarding Schedule 2.1(e). It is respectfully submitted that the same rationale is applicable to this schedule. Absent compelling circumstances to the contrary, any trademarks, service marks, applications therefor, and Internet domain names, are not relevant to a determination of the qualifications of the parties to the application.
4.14	PERSONNEL INFORMATION - List of names, salaries, commission schedules, etc.	<i>See</i> the narrative and explanation regarding Schedule 2.1(e). It is respectfully submitted that the same rationale is applicable to this schedule, which identifies the various employees of the stations and reflects their respective compensation levels. The schedule contains confidential and proprietary information which is not relevant to a determination of the qualifications of the parties to the application.
7.1(h)	IDENTIFICATION OF PARTIES TO THE NON-COMPETE AGREEMENT	The parties to the Non-Compete Agreement are Olmsted County Broadcasting Company, Howard G. Bill, and Lucille S. Bill.
7.1(k)	CONDITIONS PRECEDENT TO THE OBLIGATIONS OF THE BUYERS	<i>See</i> the narrative and explanation regarding Schedule 2.1(e). It is respectfully submitted that the same rationale is applicable to this schedule. The conditions precedent to the Buyers' obligation to consummate the transaction are private contractual arrangements which, absent compelling circumstances to the contrary, are not relevant to a determination of the qualifications of the parties to the application.
14.15	OTHER MATTERS	<i>See</i> the narrative and explanation regarding Schedule 2.1(e). It is respectfully submitted that the same rationale is applicable to this schedule. Schedule 14.15 concerns matters relating to (i) brokerage fees that may be incurred through the sale of stock in the event Buyers elect to pay some or all of the purchase price by delivering stock to the Sellers; and (ii) Sellers' leasehold interest in one of the station's transmitter sites. These matters involve private contractual arrangements that, absent compelling circumstances to the contrary, are not relevant to a determination of the qualifications of the parties to the application.

EXHIBITS TO ASSET PURCHASE AGREEMENT

EXHIBIT	DESCRIPTION	REASON FOR EXCLUSION
2.7	FORM OF ASSIGNMENT AND ASSUMPTION AGREEMENT	Attached to Assignor's Exhibit No. 4.
2.10	FORM OF ESCROW AGREEMENT	Attached to Assignor's Exhibit No. 4 (excluding Exhibit A, which contains the escrow agent's fees and expenses). <i>See</i> the narrative and explanation regarding Schedule 2.1(e). It is respectfully submitted that the same rationale is applicable to Exhibit A to the Escrow Agreement. The amount of the escrow agent's fees under the agreement is confidential and proprietary information which is not relevant to a determination of the qualifications of the parties to the application.
2.11	FORM OF NON-COMPETE AGREEMENT	Attached to Assignor's Exhibit No. 4.
7.1(g)	FORM OF FCC OPINION	The FCC opinion of Sellers' FCC counsel has not yet been drafted. Moreover, the FCC opinion letter to be provided by Sellers' FCC counsel is not relevant to a determination of the qualifications of the parties to the application.
7.1(l)	REPRESENTATION LETTER	<i>See</i> the narrative and explanation regarding Schedule 2.1(e). It is respectfully submitted that the same rationale is applicable to this exhibit. The letter is a private contractual arrangement that, absent compelling circumstances to the contrary, is not relevant to a determination of the qualifications of the parties to the application.

EXHIBITS TO PRE-CLOSING ESCROW AGREEMENT

EXHIBIT	DESCRIPTION	REASON FOR EXCLUSION
A	LETTER OF CREDIT	<i>See</i> the narrative and explanation regarding Schedule 2.1(e) to the Asset Purchase Agreement. It is respectfully submitted that the same rationale is applicable to this exhibit. The letter of credit is a private contractual agreement containing proprietary information which is not relevant to a determination of the qualifications of the parties to the application.
B	ESCROW FEES AND EXPENSES	<i>See</i> the narrative and explanation regarding Schedule 2.1(e) to the Asset Purchase Agreement. It is respectfully submitted that the same rationale is applicable to this exhibit. The amount of the escrow agent's fees under the agreement is confidential and proprietary information which is not relevant to a determination of the qualifications of the parties to the application.

