

## EXHIBIT 14

### **DESCRIPTION OF TESTAMENTARY TRANSFER OF CONTROL**

On December 31, 2000, James S. Gilmore, Jr., Chairman of the Board and Chief Executive Officer of Gilmore Broadcasting Corporation (“GBC”), the licensee of WEHT(TV), Evansville, Indiana, died in an automobile accident. The James S. Gilmore, Jr. Revocable Trust (“JSG Trust”), of which Mr. Gilmore was the sole beneficiary, holds 91.94% of the voting common shares of GBC.<sup>1</sup> National City Bank of Michigan/Illinois (formerly First of America Bank-MI, N.A.), a U.S. corporation, is the Trustee of the JSG Trust (“JSG Trustee”). Mr. Gilmore, however, voted the JSG Trust’s shares.

Pursuant to the terms of the JSG Trust, relevant portions of which are attached, upon Mr. Gilmore’s death the JSG Trustee has assumed the authority previously held by Mr. Gilmore to vote the GBC stock. The JSG Trustee is empowered to vote or refrain from voting the securities of Mr. Gilmore’s various business interests, including GBC (the “Business Interests”). It may sell the trust property, or mortgage or pledge the property and, in general, is to continue and carry on for as long as it may deem advisable, any business which Mr. Gilmore owned or in which he had an interest at the time of his death. In addition, Mr. Gilmore in the JSG Trust directed that two specified Investment Directors, George Lennon and Mariette Lemieux, could

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<sup>1</sup> At the time of Mr. Gilmore’s death, the shares of GBC that are currently held by the JSG Trust were held by Gilmore Enterprises Corporation (“GEC”), of which Mr. Gilmore was the Chairman and CEO. The JSG Trust, in turn, was the sole shareholder of GEC. That corporation has since been dissolved, and its shares of GBC have passed to the JSG Trust.

by written order direct the JSG Trustee to issue proxies to them to vote the Business Interests.<sup>2</sup> Accordingly, this application seeks Commission consent to the transfer of control of GBC from the JSG Trustee, as directed by Mr. Gilmore, to the JSG Trustee, as directed by George Lennon and Mariette Lemieux. In the case of a deadlock of Investment Directors, the decision of the JSG Trustee shall control.

Mr. Gilmore's beneficial interest in the JSG Trust assets will be distributed to the entities and persons identified below. Because the exact distribution of assets has yet to be determined, the percentage of GBC stock to be held on behalf of particular individual beneficiaries is not yet known. Accordingly, all of the persons who, upon resolution of the estate, may hold indirect beneficial interests in GBC are listed herein. All of the individuals listed are U.S. citizens.

Beneficiaries:

Jim Gilmore, Jr. Foundation (a charitable entity)  
c/o Case Hoogendoorn, Esquire  
Hoogendoorn, Talbot, Davids, Godfrey & Milligan  
122 S. Michigan Avenue, Suite 1220  
Chicago, IL 60603

Bethany Diana Gilmore Lass  
9435 East "G" Avenue  
Richland, MI 49083

Sydney Fell Gilmore McElduff  
71 Pocono Road  
Mountain Lakes, NJ 07046

James S. Gilmore III  
424 Hanshaw Road  
Ithaca, NY 14850

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<sup>2</sup> The JST Trust provides that, in the event either of the Investment Directors is unable or unwilling to act, a third person, Case Hoogendoorn, may become an additional Investment Director, unless he also is unable or unwilling to act.

Elizabeth Boos Gilmore Bystrycki  
1191 108<sup>th</sup> Avenue  
Otsego, MI 49078

Ruth McNair Gilmore Langs  
5270 Geddes Road – Lake  
Ann Arbor, MI 48105

Mr. Lennon is not a beneficiary. His address is:  
George H. Lennon, Esquire  
Early, Lennon, Crocker & Bartosiewicz, P.L.C.  
900 Comerica Building  
151 S. Rose Street  
Kalamazoo, MI 49007

Ms. Lemieux is not a beneficiary. Her address is:  
Marianne Lemieux  
c/o Gilmore Enterprises  
162 East Michigan Avenue  
Kalamazoo, MI 49007

Other than the election of Ms. Lemieux to positions formerly held by Mr. Gilmore, the officers and directors of GBC will remain substantially unchanged.