

Exhibit 5

Changes in Interests

The stock of The Liberty Corporation (“Liberty”), ultimate parent company of the licensee, is publicly traded. No person or entity holds a controlling interest in Liberty.

As explained more fully in Exhibit 13, the proposed transfer of control will be accomplished by a merger. Upon consummation of the transfer, Liberty will be a wholly-owned subsidiary of the transferee, and the current shareholders of Liberty will no longer have any interest in Liberty or its licensee subsidiaries.