

EXHIBIT 14

This application seeks Commission consent to the transfer of control of Living Faith Ministries, Inc. (“LFM”), the licensee of television stations WAGV(TV), Harlan, Kentucky; WLFB(TV), Bluefield, West Virginia; and WFLG(TV), Grundy, Virginia; and permittee of television translator station W18CV, Gatlinburg, Tennessee, from Tookland Pentecostal Church, Buford Smith, Proxy Holder, to Living Faith Broadcasting, Inc. (“LFB”). The circumstances leading to this transfer of control are described below.

Tookland Pentecostal Church (“TPC”) holds all 100 issued and outstanding shares of LFM, a Virginia non-profit, stock corporation. On May 24, 1986, the members of TPC granted to Buford Smith, the Pastor of TPC and president of LFM, an irrevocable proxy to vote the Church’s shares. This arrangement continued in effect until the end of May, 2003, when Mr. Smith died after a long battle with cancer. Upon Mr. Smith’s death, authority to vote TPC’s shares of LFM stock reverted to the Church’s official board, which has general oversight of the work of the Church. At that time, however, there arose a dispute concerning whether the official board had been validly installed. The dispute resulted in the filing of a complaint in Buchanan County, Virginia, which ultimately was dismissed on May 10, 2004, for lack of subject matter jurisdiction. Subsequently, on May 16, 2004, the members of TPC re-installed the official board at a congregational meeting.

The members of the official board, which consists of the Pastor, three Deacons, three Trustees, and a Secretary-Treasurer, and all of whom are U.S. citizens, are as follows:¹

Basil Matney; P.O. Box 151, Vansant, VA 24656; Deacon;

Bill Lester; P.O. Box 151, Vansant, VA 24656; Deacon;

Ronnie Clevenger; P.O. Box 151, Vansant, VA 24656; Trustee;

Hufford Bart Belcher; P.O. Box 151, Vansant, VA 24656; Trustee;

Tim Herring; P.O. Box 151, Vansant, VA 24656; Trustee; and

Fredia Lou Keene; P.O. Box 151, Vansant, VA 24656; Secretary-Treasurer.

On October 3, 2004, TPC voted to separate the television ministry of LFM from the church and entered into an agreement with Living Faith Broadcasting, Inc. (“LFB”), a Virginia non-profit, non-stock corporation, whereby LFB would acquire all 100 issued and outstanding shares of LFM. Accordingly, this application seeks Commission consent to the transfer of control of LFM from TPC to LFB.

As a non-stock corporation, LFB has no shareholders. The officers and directors of LFB, all of whom are U.S. citizens, are as follows:

Joe Macione; 304 Edgemont Avenue, Bristol, TN 37620; Director;

Rev. James Smith; c/o Living Faith Ministries, P.O. Box 151, Vansant, VA 24656; Director;

Denise McGeorge; c/o Living Faith Ministries, P.O. Box 151, Vansant, VA 24656; Director;

Rev. & Dr. W.A. Johnson; Lee Street Baptist Church, 1 Mary Street, Bristol, VA 24201; Director;

Michael David Smith; 8594 Hidden Valley Road, Abingdon, VA 24210; President, Chief Executive Officer and Director;

¹ Currently, TPC has only two Deacons, and the search for a new Pastor is ongoing.

Lisa Smith; 8594 Hidden Valley Road, Abingdon, VA 24210; Executive Vice President;
and

Sue Howington; 8594 Hidden Valley Road, Abingdon, VA 24210; Secretary.