

Exhibit 5
Multiple Ownership
Section II, Item 4b

The instant application is for a minor change in the licensed facility of station WAOL(FM) (Facility ID 56226) (the “Station”). Specifically, applicant First Broadcasting Capital Partners, LLC (“FBCP”) seeks permission from the Federal Communications Commission (“Commission”) to change its community of license from Ripley, Ohio to Amelia, Ohio (the “Proposed Change”). The proposed community of license for the Station is geographically located within the Cincinnati, Ohio Arbitron metropolitan area (“Arbitron Metro”).

FBCP, and entities with an attributable interest in FBCP, also hold attributable interests in the following radio stations, each of which is located within the Cincinnati Arbitron Metro Area:

<u>Call Sign</u>	<u>Facility ID</u>	<u>Community of License</u>
WOXY(FM) ¹	3653	Oxford, OH ²
WIZF(FM) ³	5893	Erlanger, KY

¹ WOXY(FM) is licensed to applicant FBCP.

² The Commission has granted a construction permit for WOXY(FM) to change its community of license to Mason, Ohio, which is also located within the Cincinnati Arbitron Metro. See FCC File No. BPH-20050928AQQ.

³ WIZF(FM) is licensed to Blue Chip Broadcasting Licenses II, Ltd. (“Blue Chip”). The sole member of Blue Chip is Blue Chip Merger Subsidiary, Inc. (“BCMSI”). BCMSI is a wholly-owned subsidiary of Radio One, Inc. (“ROI”). Brian McNeill is a director of ROI. Mr. McNeill also is managing member of Alta Communications IX Managers, LLC, which in turn is the sole general partner of Alta Communications IX, L.P. (“Alta IX LP”). Alta IX LP is a 27.27% member of First Broadcasting Investment Partners, LLC, which in turn is a 99% member of applicant FBCP.

Neither FBCP, nor any entity with an attributable interest in FBCP, hold interests in any other full-power radio stations geographically located in or “home” to the Cincinnati Arbitron Metro and neither hold an attributable interest in any full-power radio station that (i) is not geographically located in any Arbitron market and (ii) has a contour that overlaps the contour of the proposed Station facilities. Thus, grant of this application will result in FBCP, or an entity with an attributable interest in FBCP, holding an interest in exactly three commercial full-power radio station in the same Arbitron Metro.

According to the BIA database, there are 50 commercial and noncommercial educational full-power radio stations licensed in the Cincinnati Arbitron Metro, as shown in Table 1 below. In an Arbitron Metro reported by BIA as having 45 or more “home” commercial and noncommercial educational full-power stations, a party may have a cognizable interest in up to 8 full-power commercial radio stations, not more than 5 of which may be in the same service (*i.e.*, AM or FM).⁴ Grant of this application will result in FBCP, or an entity with an attributable interest in FBCP, holding an attributable interest in three FM full-power commercial radio stations in the same Arbitron Metro. Thus, the Proposed Change complies with the local radio ownership limits set forth in Section 73.3555.

Table 1 – Radio Stations in the Cincinnati, OH Arbitron Market

Station	Fac. ID Number	Community of License
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⁴ 47 C.F.R. § 73.3555(a) (2003); *see also* Report and Order, 18 FCC Rcd 13620 (2003), *aff'd in part and remanded in part, Prometheus Radio Project et al. v. FCC*, 373 F.3d 372 (3d Cir. 2004), *stay modified*, No. 03-3388 (Sept. 3, 2004).

Station	Fac. ID Number	Community of License
WAKW(FM)	52599	Cincinnati, OH
WGRR(FM)	72126	Hamilton, OH
WCIN(AM)	32953	Cincinnati, OH
WCKY(AM)	51722	Cincinnati, OH
WCVG(AM)	56220	Covington, KY
WFTK(FM)	10143	Lebanon, OH
WCNW(AM)	69989	Fairfield, OH
WDBZ(AM)	10139	Cincinnati, OH
WEBN(FM)	29734	Cincinnati, OH
WDJO(AM)	35065	Florence, KY
WIZF(FM)	5893	Erlanger, KY
WIOK(FM)	1298	Falmouth, KY
WKRC(AM)	29737	Cincinnati, OH
WKRQ(FM)	11276	Cincinnati, OH
WVMX(FM)	59593	Cincinnati, OH
WMOJ-FM	57353	Norwood, OH
WLW(AM)	29733	Cincinnati, OH
WKFS(FM)	70866	Milford, OH
WMOH(AM)	65955	Hamilton, OH
WSAI(AM)	41994	Cincinnati, OH
WNOP(AM)	15881	Newport, KY

Station	Fac. ID Number	Community of License
WXGO(AM)	17624	Aurora, IN
WOXY(FM)	3653	Mason, OH
WPFB(AM)	54836	Middletown, OH
WPFB-FM	54833	Middletown, OH
WRRM(FM)	3142	Cincinnati, OH
WSCH(FM)	16256	Aurora, IN
WYGY(FM)	40915	Fort Thomas, KY
WCVX(AM)	25525	Cincinnati, OH
WUBE-FM	10140	Cincinnati, OH
WOFX-FM	51725	Cincinnati, OH
WNLT(FM)	69986	Harrison, OH
WNKR(FM)	24817	Williamstown, KY
WSWD(FM)	73369	Fairfield, OH
WAOL(FM)	56226	Ripley, OH
WAIF(FM)	63203	Cincinnati, OH
WGUC(FM)	6126	Cincinnati, OH
WHSS(FM)	25896	Hamilton, OH
WJVS(FM)	24983	Cincinnati, OH
WORI(FM)	38459	Delhi Hills, OH
WLHS(FM)	36445	West Chester, OH
WLMH(FM)	37781	Morrow, OH

Station	Fac. ID Number	Community of License
WMKV(FM)	61575	Reading, OH
WMUB(FM)	66278	Oxford, OH
WNKU(FM)	4280	Highland Heights, KY
WOBO(FM)	71288	Batavia, OH
WVXU(FM)	74302	Cincinnati, OH
WKRY(FM)	91416	Versailles, IN
WMWX(FM)	93070	Miamitown, OH
WAXZ(FM)	56222	Salt Lick, KY