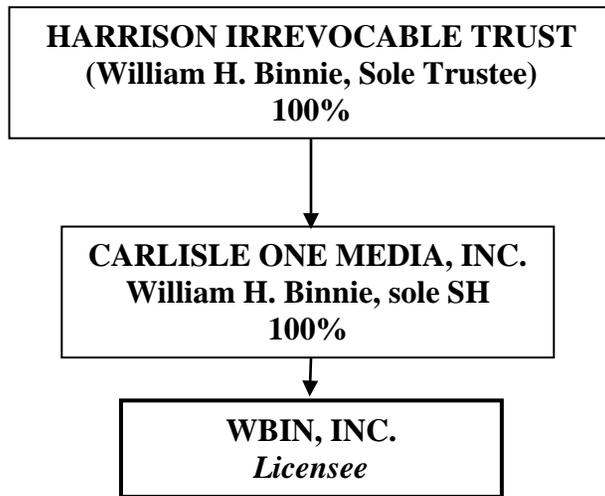
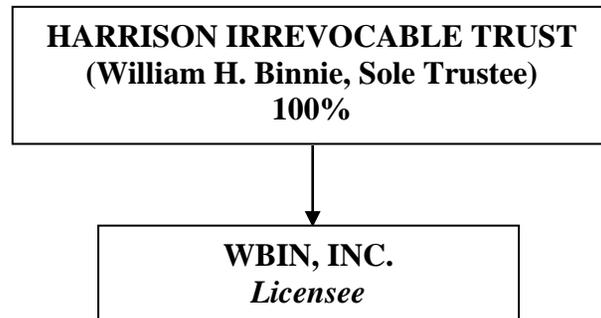


Current ownership structure: WBIN Media Co., Inc.



Proposed structure: WBIN Media Co.



WBIN, Inc. is currently controlled by William H. Binnie. Following the proposed transfer, WBIN, Inc. will continue to be controlled by William H. Binnie. The change sought is to remove an interim entity, Carlisle One Media, Inc. (also controlled by William H. Binnie).