

EXHIBIT 2

Description of Transaction

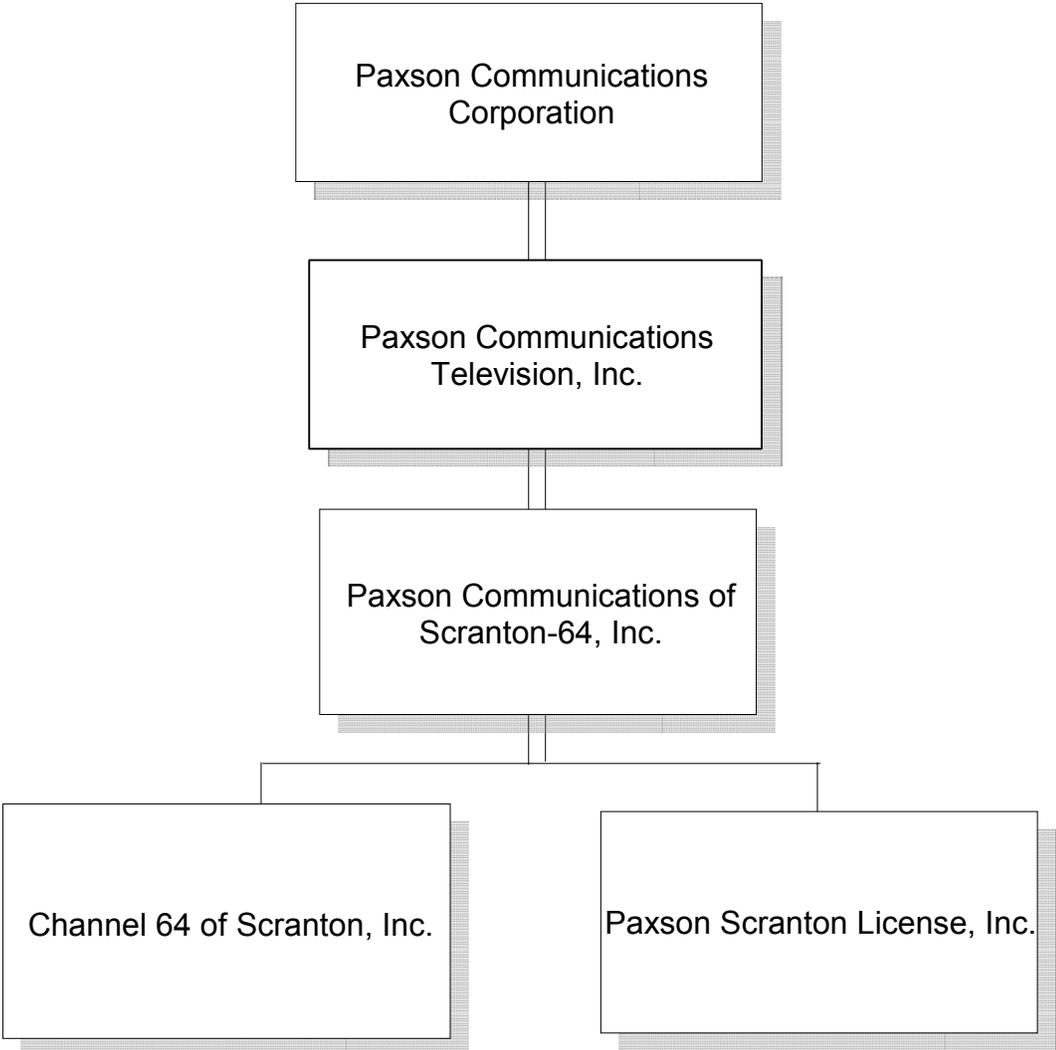
The Assignor proposes to assign the license of WQPX(TV), Scranton, Pennsylvania (Facility ID 64690), to Paxson Scranton License, Inc.

Paxson Scranton License, Inc. is a wholly-owned subsidiary of Paxson Communications of Scranton-64, Inc., the parent of Channel 64 of Scranton, Inc., licensee of WQPX(TV).

Paxson Scranton License, Inc. will hold the FCC license for the station and Paxson Communications of Scranton-64, Inc. will continue to own all of the other assets used or useful in the business or operations of the station. The applicants expressly recognize that the station licenses and other assets must be transferred together at any future point.

The officers and director of Paxson Charleston License, Inc., Paxson Communications of Scranton-64, Inc., Paxson Communications Television, Inc. and Paxson Communications Corporation are show on the attached pages.

Since the license for WQPX(TV) will be assigned by Channel 64 of Scranton, Inc. to another wholly-owned subsidiary of Paxson Communications of Scranton-64, Inc., the proposed assignment represents a transfer of control consistent with Section 73.3540(f)(5) of the Commission's Rules. (See attached chart).



Paxson Scranton License, Inc.

- Line 1 - Name and Address of Assignee, Officers, Directors and Stockholders
- Line 2 - Citizenship
- Line 3 - Positional Interest
- Line 4 - Percentage of Votes
- Line 5 - Percentage of Total Assets

| | (a) | (b) | (c) |
|----|---|--|---|
| 1. | Paxson Scranton License, Inc. 601 Clearwater Park Road West Palm Beach, Florida 33401-6233 | Lowell W. Paxson 780 South Ocean Boulevard Palm Beach, Florida 33480 | Jeffrey A. Sagansky 301 Australian, Suite 247 Palm Beach, Florida 33480 |
| 2. | n/a | USA | USA |
| 3. | n/a | Chairman & Director | President |
| 4. | n/a | 0% | 0% |
| 5. | n/a | 0% | 0% |

Paxson Scranton License, Inc. (contd.)

- Line 1 - Name and Address of Assignee, Officers, Directors and Stockholders
- Line 2 - Citizenship
- Line 3 - Positional Interest
- Line 4 - Percentage of Votes
- Line 5 - Percentage of Total Assets

| | (d) | (e) | (f) |
|----|--|---|--|
| 1. | Anthony L. Morrison 255 Southland Road Palm Beach, Florida 33480 | Thomas E. Severson, Jr. 82 Dunbar East Palm Beach Gardens, Florida 33410 | Adam K. Weinstein 642 Ibis Drive Delray Beach, Florida 33444 |
| 2. | USA | USA | USA |
| 3. | Vice President & Assistant Secretary | Treasurer & Vice President | Vice President |
| 4. | 0% | 0% | 0% |
| 5. | 0% | 0% | 0% |

Paxson Scranton License, Inc (contd.)

- Line 1 - Name and Address of Assignee, Officers, Directors and Stockholders
- Line 2 - Citizenship
- Line 3 - Positional Interest
- Line 4 - Percentage of Votes
- Line 5 - Percentage of Total Assets

| | (g) | (h) | (i) |
|----|--|---|---|
| 1. | Ronald L. Rubin 260 Landings Boulevard Weston, Florida 33327 | William L. Watson 117 Satinwood Lane Palm Beach Gardens, Florida 33410 | Paxson Communications of Scranton-64, Inc. 601 Clearwater Park Road West Palm Beach, Florida 33401-6233 |
| 2. | USA | USA | n/a |
| 3. | Vice President | Secretary | n/a |
| 4. | 0% | 0% | 100% |
| 5. | 0% | 0% | 100% |

Paxson Communications of Scranton-64, Inc.

- Line 1 - Name and Address of Assignee, Officers, Directors and Stockholders
- Line 2 - Citizenship
- Line 3 - Positional Interest
- Line 4 - Percentage of Votes
- Line 5 - Percentage of Total Assets

| | (a) | (b) | (c) |
|----|--|--|---|
| 1. | Paxson Communications of Scranton-64, Inc. 601 Clearwater Park Road West Palm Beach, Florida 33401-6233 | Lowell W. Paxson 780 South Ocean Boulevard Palm Beach, Florida 33480 | Jeffrey A. Sagansky 301 Australian, Suite 247 Palm Beach, Florida 33480 |
| 2. | n/a | USA | USA |
| 3. | n/a | Chairman & Director | President |
| 4. | n/a | 0% | 0% |
| 5. | n/a | 0% | 0% |

Paxson Communications of Scranton-64, Inc. (contd.)

Line 1 - Name and Address of Assignee, Officers, Directors and Stockholders

Line 2 - Citizenship

Line 3 - Positional Interest

Line 4 - Percentage of Votes

Line 5 - Percentage of Total Assets

| | (d) | (e) | (f) |
|----|--|---|--|
| 1. | Anthony L. Morrison 255 Southland Road Palm Beach, Florida 33480 | Thomas E. Severson, Jr. 82 Dunbar East Palm Beach Gardens, Florida 33410 | Adam K. Weinstein 642 Ibis Drive Delray Beach, Florida 33444 |
| 2. | USA | USA | USA |
| 3. | Vice President & Assistant Secretary | Treasurer & Vice President | Vice President |
| 4. | 0% | 0% | 0% |
| 5. | 0% | 0% | 0% |

Paxson Communications of Scranton-64, Inc (contd.)

Line 1 - Name and Address of Assignee, Officers, Directors and Stockholders

Line 2 - Citizenship

Line 3 - Positional Interest

Line 4 - Percentage of Votes

Line 5 - Percentage of Total Assets

| | (g) | (h) | (i) |
|----|--|---|--|
| 1. | Ronald L. Rubin 260 Landings Boulevard Weston, Florida 33327 | William L. Watson 117 Satinwood Lane Palm Beach Gardens, Florida 33410 | Paxson Communications of Television, Inc. 601 Clearwater Park Road West Palm Beach, Florida 33401-6233 |
| 2. | USA | USA | n/a |
| 3. | Vice President | Secretary | n/a |
| 4. | 0% | 0% | 100% |
| 5. | 0% | 0% | 100% |

Paxson Communications Television, Inc.

- Line 1 - Name and Address of Assignee, Officers, Directors and Stockholders
- Line 2 - Citizenship
- Line 3 - Positional Interest
- Line 4 - Percentage of Votes
- Line 5 - Percentage of Total Assets

| | (a) | (b) | (c) |
|----|--|--|---|
| 1. | Paxson Communications Television, Inc. 601 Clearwater Park Road West Palm Beach, Florida 33401-6233 | Lowell W. Paxson 780 South Ocean Boulevard Palm Beach, Florida 33480 | Jeffrey A. Sagansky 301 Australian, Suite 247 Palm Beach, Florida 33480 |
| 2. | n/a | USA | USA |
| 3. | n/a | Chairman & Director | President |
| 4. | n/a | 0% | 0% |
| 5. | n/a | 0% | 0% |

Paxson Communications Television, Inc. (contd.)

- Line 1 - Name and Address of Assignee, Officers, Directors and Stockholders
- Line 2 - Citizenship
- Line 3 - Positional Interest
- Line 4 - Percentage of Votes
- Line 5 - Percentage of Total Assets

| | (d) | (e) | (f) |
|----|--|---|--|
| 1. | Anthony L. Morrison 255 Southland Road Palm Beach, Florida 33480 | Thomas E. Severson, Jr. 82 Dunbar East Palm Beach Gardens, Florida 33410 | Adam K. Weinstein 642 Ibis Drive Delray Beach, Florida 33444 |
| 2. | USA | USA | USA |
| 3. | Vice President & Assistant Secretary | Treasurer & Vice President | Vice President |
| 4. | 0% | 0% | 0% |
| 5. | 0% | 0% | 0% |

Paxson Communications Television, Inc (contd.)

- Line 1 - Name and Address of Assignee, Officers, Directors and Stockholders
- Line 2 - Citizenship
- Line 3 - Positional Interest
- Line 4 - Percentage of Votes
- Line 5 - Percentage of Total Assets

| | (g) | (h) | (i) |
|----|--|---|--|
| 1. | Ronald L. Rubin 260 Landings Boulevard Weston, Florida 33327 | William L. Watson 117 Satinwood Lane Palm Beach Gardens, Florida 33410 | Paxson Communications Corporation 601 Clearwater Park Road West Palm Beach, Florida 33401-6233 |
| 2. | USA | USA | n/a |
| 3. | Vice President | Secretary | n/a |
| 4. | 0% | 0% | 100% |
| 5. | 0% | 0% | 100% |

Paxson Communications Corporation

- Line 1 - Name and Address of Assignee, Officers, Directors and Stockholders
- Line 2 - Citizenship
- Line 3 - Positional Interest
- Line 4 - Percentage of Votes
- Line 5 - Percentage of Total Assets

| | (a) | (b) | (c) |
|----|---|--|---|
| 1. | Paxson Communications Corporation 601 Clearwater Park Road West Palm Beach, Florida 33401-6233 | Lowell W. Paxson 780 South Ocean Boulevard Palm Beach, Florida 33480 | Jeffrey A. Sagansky 301 Australian, Suite 247 Palm Beach, Florida 33480 |
| 2. | n/a | USA | USA |
| 3. | n/a | Chairman & Director | President, CEO & Director |
| 4. | n/a | 0% | 0% |
| 5. | n/a | 0% | 0% |

Paxson Communications Corporation (contd.)

- Line 1 - Name and Address of Assignee, Officers, Directors and Stockholders
- Line 2 - Citizenship
- Line 3 - Positional Interest
- Line 4 - Percentage of Votes
- Line 5 - Percentage of Total Assets

| | (d) | (e) | (f) |
|----|--|--|---|
| 1. | Anthony L. Morrison 255 Southland Road Palm Beach, Florida 33480 | Seth A. Grossman 501 South Atlantic Drive Lantana, Florida 33462 | Thomas E. Severson, Jr. 82 Dunbar East Palm Beach Gardens, Florida 33410 |
| 2. | USA | USA | USA |
| 3. | Executive Vice President, Secretary, Chief Legal Officer | Executive Vice President, Chief Strategic Officer | Senior Vice President, Treasurer, Chief Financial Officer |
| 4. | 0% | 0% | 0% |
| 5. | 0% | 0% | 0% |

Paxson Communications Corporation (contd.)

Line 1 - Name and Address of Assignee, Officers, Directors and Stockholders

Line 2 - Citizenship

Line 3 - Positional Interest

Line 4 - Percentage of Votes

Line 5 - Percentage of Total Assets

| | (g) | (h) | (i) |
|----|--|--|--|
| 1. | Adam K. Weinstein 642 Ibis Drive Delray Beach, Florida 33444 | Ronald L. Rubin 260 Landings Boulevard Weston, Florida 33327 | Emma Cordoba 491 Pelican Lane South Jupiter, Florida 33458 |
| 2. | USA | USA | USA |
| 3. | Vice President & Assistant Secretary | Vice President, Controller & Chief Accounting Officer | Vice President |
| 4. | 0% | 0% | 0% |
| 5. | 0% | 0% | 0% |

Paxson Communications Corporation (contd.)

- Line 1 - Name and Address of Assignee, Officers, Directors and Stockholders
Line 2 - Citizenship
Line 3 - Positional Interest
Line 4 - Percentage of Votes
Line 5 - Percentage of Total Assets

| | (g) | (h) | (i) |
|----|---|---|---|
| 1. | William L. Watson 117 Satinwood Lane Palm Beach Gardens, Florida 33410 | David Macaione 2816½ Grand Canal Venice, California 90291 | William E. Simon, Jr. 440 Toyopa Drive Pacific Palisades, California 90272 |
| 2. | USA | USA | USA |
| 3. | Vice President & Assistant Secretary | Vice President | Vice Chairman |
| 4. | 0% | 0% | 0% |
| 5. | 0% | 0% | 0% |

Paxson Communications Corporation (contd.)

- Line 1 - Name and Address of Assignee, Officers, Directors and Stockholders
- Line 2 - Citizenship
- Line 3 - Positional Interest
- Line 4 - Percentage of Votes
- Line 5 - Percentage of Total Assets

| | (j) | (k) | (l) |
|----|--|--|---|
| 1. | R. Brandon Burgess 58 West 58 th Street, 9-E New York, New York 10019 | Bruce L. Burnham 10 Haig Point Circle Hilton Head, South Carolina 29938 | James L. Greenwald 510 Park Avenue New York, New York 10022 |
| 2. | USA | USA | USA |
| 3. | Director | Director | Director |
| 4. | 0% | 0% | 0% |
| 5. | 0% | 0% | 0% |

Paxson Communications Corporation (contd.)

Line 1 - Name and Address of Assignee, Officers, Directors and Stockholders

Line 2 - Citizenship

Line 3 - Positional Interest

Line 4 - Percentage of Votes

Line 5 - Percentage of Total Assets

| | (m) | (n) | (o) |
|----|---|--|---|
| 1. | John E. Oxendine 2727 North Ocean Boulevard Boca Raton, Florida 33431 | Keith G. Turner 24 Gloria Lane Huntington, New York 11743 | Royce E. Wilson 547 Ocampo Drive Pacific Palisades, California 90272 |
| 2. | USA | USA | USA |
| 3. | Director | Director | Director |
| 4. | 0% | 0% | 0% |
| 5. | 0% | 0% | 0% |

Paxson Communications Corporation (contd.)

Line 1 - Name and Address of Assignee, Officers, Directors and Stockholders

Line 2 - Citizenship

Line 3 - Positional Interest

Line 4 - Percentage of Votes

Line 5 - Percentage of Total Assets

| | (p) | (q) |
|----|--|--|
| 1. | Paxson Enterprises, Inc. 601 Clearwater Park Road West Palm Beach, Florida 33401-6233 | Second Crystal Diamond, LP 601 Clearwater Park Road West Palm Beach, Florida 33401-6233 |
| 2. | n/a | n/a |
| 3. | n/a | n/a |
| 4. | Greater than 10% | Greater than 10% |
| 5. | Greater than 10% | Greater than 10% |