

EXHIBIT 4

Description of Transaction

The Assignor proposes to assign the license of KPXD(TV), Arlington, Texas (Facility ID 68834), to Paxson Dallas License, Inc.

Paxson Dallas License, Inc. is a wholly-owned subsidiary of Paxson Communications of Dallas-68, Inc., which owns 100% of United Broadcast Group II, Inc., licensee of KPXD(TV).

Paxson Dallas License, Inc. will hold the FCC license for the station and Paxson Communications of Dallas-68, Inc. will continue to own all of the other assets used or useful in the business or operations of the station. The applicants expressly recognize that the station licenses and other assets must be transferred together at any future point.

The officers and director of Paxson Dallas License, Inc., Paxson Communications of Dallas-68, Inc., Paxson Communications Television, Inc. and Paxson Communications Corporation are shown on the attached pages.

Since the license for KPXD(TV) will be assigned by United Broadcast Group II, Inc. to another wholly-owned subsidiary of Paxson Communications of Dallas-68, Inc., the proposed assignment represents a transfer of control consistent with Section 73.3540(f)(5) of the Commission's Rules. (See attached chart).

KPXD(TV), Arlington, Texas  
Facility ID 68834  
FCC Form 316  
June 2001

