

Asset Purchase Agreement

This Asset Purchase Agreement ("Agreement") is made effective this October 30, 2013, by and between Budd Broadcasting Co., Inc ("Buyer"), and King Forward Inc ("Seller").

Whereas, Seller possesses the construction permit for low power television station W38FL-D (Permit File Number: BAPDTL-20130718AHC), Tallahassee, FL, Florida, (the "Station");

Whereas, Seller desires to sell the Stations and Buyer desires to buy the Station;

Now, Therefore, Buyer and Seller agree as follows:

TERMS OF SALE

1.1 Assets to be transferred. The construction permit for the Station shall be conveyed from the Seller to the Buyer on the Closing Date. No other assets, tangible or intangible, are involved in this transaction

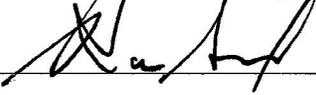
1.2 Assignment Application. Within five business days of the execution of this Agreement by both parties, Buyer and Seller will jointly complete and file an FCC Form 345 application seeking permission to assign the Station from Seller to Buyer. Seller shall pay the filing fee for this application and shall file the application.

1.3 Purchase Price. In consideration of the transfer by Seller to Buyer of the Stations, Buyer shall pay to Seller the sum of \$30,000 ("Purchase Price"). Buyer shall pay to Seller within three days of the execution of this Agreement a refundable deposit of \$15,000. On the Closing Date, Buyer shall pay an additional \$15,000 ("Balance of Purchase Price") to Seller. Seller shall deliver to Buyer the refundable deposit of \$15,000 within five business days if the FCC does not approve the transfer of the Station to Buyer within 180 days of filing Form 345.

1.4 Closing. Closing on the sale of the construction permit for the Station shall occur on the fifth business day after the Federal Communications Commission provides written consent for the assignment of the Station's license from Seller to Buyer ("Closing Date"). On the Closing Date, Buyer shall deliver to Seller the Balance of the Purchase Price by either a overnight courier in the form of a cashier's check or a bank wire transfer, and Seller shall deliver to Buyer by overnight courier a fully executed Bill of Sale in the form attached hereto as Exhibit A.

1.5 Miscellaneous. The laws of the State of Florida shall govern this Agreement. This written Agreement embodies all terms of the parties understanding and may not be amended except by written instrument executed by both Buyer and Seller.

Buyer: Budd Broadcasting Co., LLC



By: Harvey Bush

Pres. Svt

Title

10/30/13

Date

Seller: King Forward, Inc



By: John Kyle

PRESIDENT

Title

OCT-30, 2013.

Date